

Northern Spirits Ltd.

Regd. Office : 5A, Woodburn Park Road, Woodburn Central, Unit 603, 6th Floor,
Kolkata - 700 020, Phone : 033-2290 2043
CIN : U15500WB2012PLC185821

Ref. No. :

Date :

To,
The Listing Operations Department,
BSE Limited,
P. J. Towers,
Dalal Street, Mumbai - 400 001

Date: 30-05-2019

BSE Scrip Code: 542628

Respected Sir/Madam,

Sub: Disclosure of Outcome of the Board Meeting pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that a meeting of the Board of Directors of our Company was held today which commenced on 11:30 A.M and concluded at 2:20 P.M, 30th May, 2019 at the Registered Office of the Company which approved and took on record the Un-Audited Financial Results for the year ended 31st March, 2019. In order to comply with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing along with this letter Un-Audited Financial Results for the year ended 31st March, 2019 along with Limited Review Report as issued by the Statutory Auditor.

Kindly take the above on your record and oblige.

This is for the information of Members.

Thanking You,
Yours Faithfully,

FOR NORTHERN SPIRITS LIMITED
Northern Spirits Ltd.

Nikita Sureka
Company Secretary



NIKITA SUREKA
COMPANY SECRETARY

Northern Spirits Ltd.

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DECLARATION

This is to inform you further that due to casual vacancy caused by the resignation of the existing auditor we are submitting the un-audited financial results. Our Company got listed on 04th April, 2019 . Board of Directors in its Meeting held on 24th May, 2019 recommended the appointment of J.K Sarawgi & Co as the new Statutory Auditor of the Company after receiving the consent of the Auditor.

FOR NORTHERN SPIRITS LIMITED

Northern Spirits Ltd.

Nikita Sureka

Company Secretary

NIKITA SUREKA

COMPANY SECRETARY



NORTHERN SPIRITS LIMITED

Balance Sheet as at 31st March, 2019

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	11,74,92,000	1,20,50,000
(b) Reserves and Surplus	3	21,66,90,425	5,20,63,734
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	44,69,33,062	5,02,55,102
(3) Current Liabilities			
(a) Trade payables	5	1,48,16,413	2,73,71,362
(b) Other current liabilities	6	1,00,93,589	6,08,89,534
(c) Provisions	7	1,21,00,000	35,00,000
Total		81,81,25,489	20,61,29,732
II. Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	8	10,56,72,775	4,89,60,451
(b) Other non-current assets	9	91,51,092	18,31,666
(c) Deferred Tax Assets	10	7,28,972	1,45,465
(2) Current assets			
(a) Inventories	11	24,68,39,911	6,34,77,611
(b) Trade receivables	12	35,34,27,151	8,30,29,776
(c) Cash and cash equivalents	13	3,57,77,713	20,67,186
(d) Short-term loans and advances	14	6,65,27,874	65,69,278
(e) Other current assets	15	-	48,300
Total		81,81,25,489	20,61,29,733
See accompanying notes forming part of the financial statements	1 to 24		

For Northern Spirits Limited


ANKUSH BAKSHI
 (Managing Director)
 Din : 02547254

NORTHERN SPIRITS LIMITED

Regd. Off: 5A Woodburn Park Road, Unit-603 Woodburn Central, Kolkata - 700 020, Phone: 033-2290 2043
CIN:U15500WB2012PLC185821, E-mail: info@northernspirits.in, Website: www.northernspirits.in

Extract from the Un-Audited Financial Results for the Year Ended 31st March, 2019

(Amount in Rs.)

	Particulars	Year Ended 31.03.19 (Un-Audited)	Year Ended 31.03.18 (Audited)
1.	Total Income from Operations	1,10,26,81,973	25,86,84,744
2.	Net Profit/(Loss) for the period (before Tax, Exceptional items)	3,45,31,785	1,36,09,226
3.	Net Profit/(Loss) for the period before Tax	3,45,31,785	1,36,09,226
4.	Net Profit/(Loss) for the period after tax (after Exceptional items)	2,25,79,891	1,01,62,798
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,25,79,891	1,01,62,798
6.	Equity Share Capital	11,74,92,000	1,20,50,000
7.	Reserves	21,66,90,425	5,20,63,734
8.	Earnings per Share (of Rs.10/- each)		
	(a). Basic :	3.00	13.00
	(b). Diluted :	3.00	13.00

Note:1. The above is an extract of the detailed format of the Un-Audited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites - www.bseindia.com and on the Company's website - www.northernspirits.in

2. Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th May 2019.

3. The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out.

4. The Company got listed on 04th April, 2019 so the Financial Statements are Un-Audited for the year ended 31st March, 2019

For and on behalf of the Board



Ankush Bakshi
(Managing Director)
DIN-02547254

Place : Kolkata

Date : 30th May, 2019



LIMITED REVIEW REPORT

To
The Board of Directors
M/s. **Northern Spirits Limited**

We have reviewed the accompanying statement of **Unaudited** Financial Results of M/s. **Northern Spirits Limited** for the Financial Year ended 31st March, 2019 not including the reconciliation of Net Profit/(Loss) for the Quarter under Ind AS of corresponding year with Net Profit/(Loss) for the year reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but not subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. These Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.K. Sarawgi & Co
Chartered Accountants

F.R.N- 006836C

Jeet Agarwal

EA Jeet Agarwal

Partner

Membership No: 064038

Place: Kolkata

Date: 30/05/2019

