



3M India Limited

WeWork Prestige Central
3rd floor, 36 Infantry Road, Tasker Town,
Bangalore 560001, India
Office: +91 80 22231414

Registered Office

Plot Nos.48-51, Electronics City,
Hosur Road Bangalore 560 100, India
Office: +91 80 45594300

www.3m.com/in
CIN: L31300KA1987PLC013543
investor helpdesk : investorhelpdesk.in@mmm.com
PAN: AAACB5724H || GSTIN: 29AAACB5724H1ZQ

Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

November 12, 2021

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 12, 2021.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015.

In continuation of our letter dated October 22, 2021, we wish to inform you that the Board of Directors of the Company at its meeting held through Video Conference (VC) on November 12, 2021 (Friday) have transacted the following items inter-alia other business(es):

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2021 was approved and taken on record by the Board of Directors. The same was signed by Mr. Ramesh Ramadurai, Managing Director of the Company, attached as **“Annexure-1”**. We are arranging publication of financial results in the newspapers and at the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.
2. Statutory Auditors’ Limited Review Report on the Unaudited Financial Results (Standalone & Consolidated), attached as **“Annexure-2”**.
3. Press Release is enclosed as - **“Annexure- 3”**.



4. The Board of Directors have re-appointed CS Parameshwar G. Bhat, Practicing Company Secretary (FCS-8860 CP: 11004) as the Secretarial Auditor of the Company to conduct the Audit of the Secretarial records of the Company for the financial year 2021-22.

The Meeting commenced at 11:55 A.M. and concluded at 12:55 P.M.(IST).

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,
For 3M India Limited,

A handwritten signature in blue ink, appearing to read 'V. Srinivasan', is written over the typed name.

V. Srinivasan
Company Secretary

Encl: as above

3M INDIA LIMITED
 CIN:L31300KA1987PLC013643, Website: www.3m.com/in
 Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100

Extract of the Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2021
 (Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	Standalone						Consolidated			
	3 months ended 30 September 2021 (Unaudited)	6 months ended 30 September 2021 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	12 months ended 31 March 2021 (Audited)	3 months ended 30 September 2021 (Unaudited)	6 months ended 30 September 2021 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	6 months ended 30 September 2020 (Unaudited)	12 months ended 31 March 2021 (Audited)	
Total income from operations (including other income)	78,522.51	148,183.97	65,389.55	244,723.16	84,852.56	160,038.88	69,580.30	134,168.64	262,956.87	
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	8,747.86	12,511.40	9,626.01	20,244.08	8,651.13	12,712.22	10,214.23	21,992.16	21,992.16	
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	8,747.86	12,511.40	9,626.01	20,244.08	8,651.13	12,712.22	10,214.23	21,992.16	21,992.16	
Net Profit for the period after tax	6,488.42	9,284.52	7,085.29	14,930.09	6,421.57	9,431.16	7,503.73	16,237.65	16,237.65	
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	6,424.57	9,156.82	6,991.74	14,674.69	6,348.57	9,285.16	7,400.43	15,945.64	15,945.64	
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	
Reserves (excluding revaluation reserves as per Ind AS)	230,181.05	230,181.05	209,256.34	221,024.23	199,191.56	199,191.56	177,006.14	189,906.40	189,906.40	
Earnings per share (in Rs.) (of Rs. 10/- each)										
a) Basic (in Rs.)	57.60	82.42	62.89	132.53	57.00	83.72	66.61	144.14	144.14	
b) Diluted (in Rs.)	57.60	82.42	62.89	132.53	57.00	83.72	66.61	144.14	144.14	

Notes:

- The above standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 12 November 2021.
- The above is an extract of the detailed format for the unaudited financial results for the quarter ended 30 September 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter ended 30 September 2021 are available on the Bombay Stock Exchange website (www.bseindia.com), the National Stock Exchange website (www.nseindia.com) and on the Company's website (https://www.3mindia.in/3M/en_in/company-in/about-3m/financial-facts-local/).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Bengaluru
Date: 12 November 2021

By Order of the Board
For 3M India Limited
Ramesh Ramajurali
Managing Director



3M INDIA LIMITED
 REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
 STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2021

Rs. in Lakhs (except in respect of item 12)

Sl No	Particulars	3 months ended 30 September 2021 (Unaudited)	3 months ended 30 June 2021 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	6 months ended 30 September 2021 (Unaudited)	6 months ended 30 September 2020 (Unaudited)	12 months ended 31 March 2021 (Audited)
1	Income						
	(a) Revenue from operations	77,689.05	68,854.07	64,783.12	146,543.12	96,734.68	242,036.39
	(b) Other income	833.46	807.39	606.43	1,640.85	1,314.51	2,686.77
	Total income	78,522.51	69,661.46	65,389.55	148,183.97	98,049.19	244,723.16
2	Expenses						
	(a) Cost of materials consumed	30,879.43	33,357.49	18,535.10	64,236.92	30,312.79	93,820.92
	(b) Purchases of stock-in-trade	11,698.94	19,389.42	14,656.03	31,088.36	23,857.58	53,534.70
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	5,418.32	(6,919.60)	6,153.98	(1,501.28)	5,286.95	2,086.59
	(d) Employee benefit expenses	8,863.42	8,806.33	7,341.50	17,669.75	15,683.07	33,677.10
	(e) Finance costs	68.91	57.86	44.87	126.77	127.45	243.22
	(f) Depreciation and amortisation expense	1,284.36	1,427.70	1,613.96	2,712.06	3,064.13	5,967.54
	(g) Other expenses	11,561.27	9,778.72	7,418.10	21,339.99	15,508.40	35,149.01
	Total expenses	69,774.65	65,897.92	55,763.54	135,672.57	93,840.37	224,479.08
3	Profit before exceptional items and tax (1-2)	8,747.86	3,763.54	9,626.01	12,511.40	4,208.82	20,244.08
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	8,747.86	3,763.54	9,626.01	12,511.40	4,208.82	20,244.08
6	Tax expense:						
	(a) Current tax	2,292.03	971.67	1,255.62	3,263.70	1,255.62	6,123.41
	(b) Deferred tax	(32.59)	(4.23)	1,285.10	(36.82)	(140.70)	(809.42)
	Total	2,259.44	967.44	2,540.72	3,226.88	1,114.92	5,313.99
7	Net profit for the period (5-6)	6,488.42	2,796.10	7,085.29	9,284.52	3,093.90	14,930.09
8	Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss						
	(a) Remeasurements of net defined benefit liability	(85.32)	(85.32)	(125.02)	(170.64)	(250.04)	(341.30)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	21.47	21.47	31.47	42.94	62.94	85.90
	Total other comprehensive income (net of tax)	(63.85)	(63.85)	(93.55)	(127.70)	(187.10)	(255.40)
9	Total comprehensive income (7+8)	6,424.57	2,732.25	6,991.74	9,156.82	2,906.80	14,674.69
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						221,024.23
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters and half year)						
	(a) Basic	57.60	24.82	62.89	82.42	27.46	132.53
	(b) Diluted	57.60	24.82	62.89	82.42	27.46	132.53

Notes:

- The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and approved by the Board of Directors on 12 November 2021. The statutory auditors have reviewed these results for the quarter ended 30 September 2021 and have issued an unmodified report.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.
- The Company has considered the possible effects that may result from COVID-19 pandemic in the preparation of these standalone financial results including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the COVID19 pandemic, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 pandemic on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results.
- The Board of Directors of the Company and 3M Electro & Communication India Private Limited (3M E&C), at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation ('the Scheme') of 3M E&C ('Transferor Company') with the Company under Section 230-232 of the Companies Act, 2013. The Appointed Date fixed under the Scheme was 1 April 2021. Based on judicial precedents, the Transferor Company will be filing an application before the NCLT for the approval of merger.



3M INDIA LIMITED
 REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
 STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2021

Rs. in Lakhs (except in respect of item 12)

Sl No	Particulars	3 months ended 30 September 2021 (Unaudited)	3 months ended 30 June 2021 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	6 months ended 30 September 2021 (Unaudited)	6 months ended 30 September 2020 (Unaudited)	12 months ended 31 March 2021 (Audited)
1	Income						
	(a) Revenue from operations	84,009.60	74,387.20	69,000.48	158,396.80	103,618.42	260,483.14
	(b) Other income	842.96	799.12	579.82	1,642.08	1,220.89	2,473.73
	Total income	84,852.56	75,186.32	69,580.30	160,038.88	104,839.11	262,956.87
2	Expenses						
	(a) Cost of materials consumed	33,827.11	35,698.00	19,754.05	69,525.11	32,651.51	99,441.00
	(b) Purchases of stock-in-trade	13,539.97	21,508.30	16,092.32	35,048.27	25,616.94	58,365.23
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	4,943.96	(7,886.70)	5,979.63	(2,942.74)	5,219.10	2,101.44
	(d) Employee benefit expenses	9,852.18	9,802.35	8,026.24	19,654.53	17,202.44	36,990.48
	(e) Finance costs	69.14	58.37	45.90	127.51	128.94	245.41
	(f) Depreciation and amortisation expense	1,332.76	1,477.27	1,665.58	2,810.03	3,168.53	6,184.59
	(g) Other expenses	12,626.31	10,477.64	7,802.35	23,103.95	16,421.52	37,636.56
	Total expenses	76,191.43	71,135.23	59,366.07	147,326.66	100,408.98	240,964.71
3	Profit before exceptional items and tax (1-2)	8,661.13	4,051.09	10,214.23	12,712.22	4,430.13	21,992.16
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	8,661.13	4,051.09	10,214.23	12,712.22	4,430.13	21,992.16
6	Tax expense:						
	(a) Current tax	2,277.03	1,048.63	1,311.50	3,325.66	1,311.50	6,499.48
	(b) Deferred tax	(37.47)	(7.13)	1,399.00	(44.60)	(133.35)	(744.97)
	Total	2,239.56	1,041.50	2,710.50	3,281.06	1,178.15	5,754.51
7	Profit after tax (5-6)	6,421.57	3,009.59	7,503.73	9,431.16	3,251.98	16,237.65
8	Other comprehensive income (net of tax) Items that will not be reclassified subsequently to statement of profit or loss						
	(a) Remeasurements of net defined benefit liability	(97.55)	(97.55)	(138.05)	(195.10)	(276.10)	(390.22)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	24.55	24.55	34.75	49.10	69.50	98.21
	Total other comprehensive income (net of tax) *	(73.00)	(73.00)	(103.30)	(146.00)	(206.60)	(292.01)
9	Total comprehensive income (7+8) *	6,348.57	2,936.59	7,400.43	9,285.16	3,045.38	15,945.64
10	Paid up equity share capital (face value of Rs. 10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						189,906.40
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters and half year)						
	(a) Basic	57.00	26.72	66.61	83.72	28.87	144.14
	(b) Diluted	57.00	26.72	66.61	83.72	28.87	144.14
* Fully attributable to the owners of the Company							
Notes:							
1	The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 12 November 2021. The statutory auditors have reviewed these results for the quarter ended 30 September 2021 and have issued an unmodified report.						
2	The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	The Group has considered the possible effects that may result from COVID-19 pandemic in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the COVID-19 pandemic, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 pandemic on the Group's financial results may differ from that estimated as at the date of approval of these consolidated financial results.						
4	The Board of Directors of the Company and 3M Electro & Communication India Private Limited (3M E&C), at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation ('the Scheme') of 3M E&C ('Transferor Company') with the Company under Section 230-232 of the Companies Act, 2013. The Appointed Date fixed under the Scheme was 1 April 2021. Based on judicial precedents, the Transferor Company will be filing an application before the NCLT for the approval of merger.						
5	Additional information on standalone financial results						
	Particulars	3 months ended 30 September 2021 (Unaudited)	3 months ended 30 June 2021 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	6 months ended 30 September 2021 (Unaudited)	6 months ended 30 September 2020 (Unaudited)	12 months ended 31 March 2021 (Audited)
	a) Revenue from operations	77,689.05	68,854.07	64,783.12	146,543.12	96,734.68	242,036.39
	b) Profit before tax	8,747.86	3,763.54	9,628.01	12,511.40	4,208.82	20,244.08
	c) Profit after tax	6,488.42	2,796.10	7,085.29	9,284.52	3,093.90	14,930.09
	d) Total comprehensive income	6,424.57	2,732.25	6,991.74	9,156.82	2,906.80	14,674.69





3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 STANDALONE BALANCE SHEET		
Rs. in Lakhs		
Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	21,266.59	22,380.14
(b) Capital work - in - progress	6,657.67	2,349.66
(c) Right - of - use assets	3,015.47	2,408.94
(d) Intangible assets	30.90	34.12
(e) Financial assets		
(i) Investments	50,480.00	50,480.00
(ii) Loans receivable	34.43	21.96
(iii) Other financial assets	989.34	818.06
(f) Deferred tax assets (net)	2,640.59	2,560.83
(g) Income tax assets (net)	11,914.96	10,754.96
(h) Other non - current assets	5,317.67	5,800.13
Total non - current assets	102,347.62	97,608.80
Current assets		
(a) Inventories	44,900.30	43,027.05
(b) Financial assets		
(i) Trade receivables	42,191.22	46,050.86
(ii) Cash and cash equivalents	105,247.01	93,715.39
(iii) Loans receivable	7.35	35.01
(iv) Other financial assets	5,202.62	2,723.80
(c) Other current assets	6,126.52	8,501.86
Total current assets	203,675.02	194,053.97
Total assets	306,022.64	291,662.77
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	230,181.05	221,024.23
Total equity	231,307.56	222,150.74
Liabilities		
Non - current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,246.61	1,030.90
(b) Provisions	4,391.30	3,831.83
Total non - current liabilities	5,637.91	4,862.73
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,698.45	1,256.62
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	2,726.56	1,937.18
- Total outstanding dues of creditors other than micro and small enterprises	31,394.75	36,800.09
(iii) Other financial liabilities	23,125.43	14,853.65
(b) Other current liabilities	2,299.46	2,777.63
(c) Provisions	5,553.02	4,744.63
(d) Income tax liabilities (net)	2,279.50	2,279.50
Total current liabilities	69,077.17	64,649.30
Total equity and liabilities	306,022.64	291,662.77

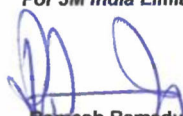
By Order of the Board
For 3M India Limited


Ramesh Ramadurai
Managing Director

Place: Bengaluru
Date: 12 November 2021





3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 CONSOLIDATED BALANCE SHEET		
Particulars	Rs. in Lakhs	
	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	22,948.67	24,154.70
(b) Capital work - in - progress	6,705.68	2,351.89
(c) Right - of - use assets	3,035.47	2,435.01
(d) Intangible assets	30.90	34.12
(e) Financial assets		
(i) Loans receivable	37.30	24.86
(ii) Other financial assets	1,016.88	844.99
(f) Deferred tax assets (net)	3,173.20	3,079.50
(g) Income tax assets (net)	13,182.36	11,984.40
(h) Other non - current assets	6,034.11	6,471.33
Total non - current assets	56,164.57	51,380.80
Current assets		
(a) Inventories	49,246.98	45,654.77
(b) Financial assets		
(i) Trade receivables	45,131.06	48,852.84
(ii) Cash and cash equivalents	118,678.84	106,242.29
(iii) Loans receivable	8.52	36.18
(iv) Other financial assets	5,890.40	3,581.74
(c) Other current assets	7,277.10	9,404.41
Total current assets	226,232.90	213,772.23
Total assets	282,397.47	265,153.03
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	199,191.56	189,906.40
Total equity	200,318.07	191,032.91
Liabilities		
Non - current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,254.28	1,043.02
(b) Provisions	4,857.26	4,214.91
Total non - current liabilities	6,111.54	5,257.93
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,709.80	1,269.57
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	3,230.89	2,154.83
- Total outstanding dues of creditors other than micro and small enterprises	35,607.85	38,940.02
(iii) Other financial liabilities	24,801.78	16,114.41
(b) Other current liabilities	2,452.42	3,036.73
(c) Provisions	5,885.62	5,067.13
(d) Income tax liabilities (net)	2,279.50	2,279.50
Total current liabilities	75,967.86	68,862.19
Total equity and liabilities	282,397.47	265,153.03
By Order of the Board For 3M India Limited  Ramesh Ramadurai Managing Director		
Place: Bengaluru Date: 12 November 2021		





3M INDIA LIMITED

REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STANDALONE STATEMENT OF CASH FLOW

Rs. in lakhs

Particulars	6 Months ended		Year ended
	30 September 2021 (Unaudited)	30 September 2020 (Unaudited)	31 March 2021 (Audited)
Cash flow from operating activities			
Profit before tax	12,511.40	4,208.82	20,244.08
Adjustments for:			
Depreciation and amortisation expense	2,712.06	3,064.13	5,967.54
Provision for doubtful debts (net)	(236.54)	208.31	527.67
Liabilities no longer required written back (net)	(82.49)	(8.87)	(75.24)
Unrealised exchange loss / (gain) on foreign currency transactions (net)	16.95	(29.56)	66.47
Gain on disposal of property, plant and equipment	(159.01)	(5.15)	(159.75)
Interest income	(1,260.71)	(1,078.60)	(1,976.53)
Finance costs	126.77	127.45	243.22
	13,628.43	6,486.53	24,837.46
Movements in working capital:			
(Decrease) / increase in trade payables	(4,554.30)	(9,112.54)	9,675.33
(Decrease) / increase in provisions	1,197.22	(1,603.65)	(632.65)
Increase in other financial liabilities and other liabilities	7,819.75	5,260.19	3,941.18
Decrease in trade receivables	4,100.07	11,892.78	4,106.70
(Increase) / decrease in inventories	(1,873.25)	6,655.41	(1,922.93)
(Decrease) / increase in loans, other financial assets, other current and non current assets	(256.29)	1,097.30	(948.45)
	20,061.63	20,676.02	39,056.64
Cash generated from operations activities			
Income tax paid (net of refund)	(4,423.70)	(1,906.80)	(7,851.22)
Net cash generated from operating activities (A)	15,637.93	18,769.22	31,205.42
Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets	(4,280.51)	(879.41)	(4,041.72)
Proceeds from sale of property, plant and equipment	159.01	5.94	230.08
Interest received	1,102.00	1,206.03	2,221.40
Net cash (used in) / generated from investing activities (B)	(3,019.50)	332.56	(1,590.24)
Cash flow from financing activities			
Payment of lease liability (including interest thereon)	(1,086.81)	(1,218.89)	(2,476.50)
Net cash used in financing activities (C)	(1,086.81)	(1,218.89)	(2,476.50)
Net increase in cash and cash equivalents (A+B+C)	11,531.62	17,882.89	27,138.68
Cash and cash equivalents at the beginning of the year	93,715.39	66,576.71	66,576.71
Cash and cash equivalents at the end of the year	105,247.01	84,459.60	93,715.39
Cash and cash equivalents comprise of :			
Cash on hand	-	-	0.25
Balances with banks:			
- in current accounts	16,247.01	15,459.60	4,715.14
- deposits accounts (original maturity of less than three months)	89,000.00	69,000.00	89,000.00
	105,247.01	84,459.60	93,715.39





3M INDIA LIMITED REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 CONSOLIDATED STATEMENT OF CASH FLOW			
Particulars	6 Months ended		Year ended
	30 September 2021 (Unaudited)	30 September 2020 (Unaudited)	31 March 2021 (Audited)
Cash flow from operating activities			
Profit before tax	12,712.22	4,430.13	21,992.16
Adjustments for:			
Depreciation and amortisation expense	2,810.03	3,168.53	6,184.59
Provision for doubtful debts (net)	(255.86)	19.88	292.41
Liabilities no longer required written back (net)	(83.55)	(9.89)	(76.79)
Unrealised exchange loss / (gain) on foreign currency transactions (net)	17.48	(40.12)	77.16
Gain on disposal of property, plant and equipment	(159.01)	(5.15)	(159.75)
Interest income	(1,392.04)	(1,219.93)	(2,237.19)
Finance costs	127.51	128.94	245.41
	13,776.78	6,472.39	26,318.00
Movements in working capital:			
(Decrease) / increase in trade payables	(2,193.93)	(9,072.37)	10,051.79
(Decrease) / increase in provisions	1,265.74	(1,586.58)	(556.71)
Increase in other financial liabilities and other liabilities	8,129.20	5,471.97	4,126.89
Decrease in trade receivables	3,981.53	12,978.80	4,035.03
(Increase) / decrease in inventories	(3,592.21)	6,597.94	(1,789.08)
(Decrease) / increase in loans, other financial assets, other current and non current assets	(379.09)	532.21	(1,729.82)
	20,988.02	21,394.36	40,456.10
Cash generated from operations activities			
Income tax paid (net of refund)	(4,523.62)	(1,968.96)	(8,348.62)
Net cash generated from operating activities (A)	16,464.40	19,425.40	32,107.48
Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets	(4,325.73)	(910.87)	(4,151.66)
Proceeds from sale of property, plant and equipment	159.01	5.94	239.68
Interest received	1,232.44	1,363.58	2,493.33
Net cash (used in) / generated from investing activities (B)	(2,934.28)	458.65	(1,418.65)
Cash flow from financing activities			
Payment of lease liability (including interest thereon)	(1,093.57)	(1,230.43)	(2,503.70)
Net cash used in financing activities (C)	(1,093.57)	(1,230.43)	(2,503.70)
Net increase in cash and cash equivalents (A+B+C)	12,436.55	18,653.62	28,185.13
Cash and cash equivalents at the beginning of the year	106,242.29	78,057.16	78,057.16
Cash and cash equivalents at the end of the year	118,678.84	96,710.78	106,242.29
Cash and cash equivalents comprise of:			
Cash on hand	-	-	0.25
Balances with banks:			
- in current accounts	19,678.84	17,210.78	6,742.04
- deposits accounts (original maturity of less than three months)	99,000.00	79,500.00	99,500.00
	118,678.84	96,710.78	106,242.29





3M INDIA LIMITED
 WeWork Prestige Central
 3rd floor, 36 Infantry Road, Tasker Town,
 Bengaluru - 560001
 India
 Tele: +91 80 2223 1414
 CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED
 REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
 Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Particulars	3 months ended 30 September 2021 (unaudited)	3 months ended 30 June 2021 (unaudited)	3 months ended 30 September 2020 (unaudited)	6 months ended 30 September 2021 (unaudited)	6 months ended 30 September 2020 (unaudited)	Year ended 31 March 2021 (Audited)
Segment revenue						
(a) Safety & Industrial	29,234.31	28,770.82	29,006.36	58,005.13	42,255.53	101,249.64
(b) Transportation & Electronics	29,205.22	23,766.93	22,222.64	52,972.15	30,624.42	89,033.53
(c) Health Care	13,888.01	13,006.64	8,256.94	26,894.65	15,957.35	36,200.78
(d) Consumer	10,690.69	8,085.55	8,485.96	18,776.24	13,392.18	31,286.00
(e) Others	991.37	757.26	1,028.58	1,748.63	1,388.94	2,713.19
Revenue from operations	84,009.60	74,387.20	69,000.48	158,396.80	103,618.42	260,483.14
Segment results						
(a) Safety & Industrial	1,955.14	276.88	6,088.78	2,232.02	3,899.38	10,392.17
(b) Transportation & Electronics	1,900.79	(283.27)	1,349.06	1,617.52	(2,917.01)	1,418.96
(c) Health Care	1,338.93	1,656.31	558.31	2,995.24	601.42	3,047.14
(d) Consumer	2,383.54	1,260.82	1,215.70	3,644.36	1,205.68	3,985.56
(e) Others	308.91	399.60	468.46	708.51	548.91	920.01
Total	7,887.31	3,310.34	9,680.31	11,197.65	3,338.38	19,763.84
Less: Finance costs	69.14	58.37	45.90	127.51	128.94	245.41
Add: Unallocable income	842.96	799.12	579.82	1,642.08	1,220.69	2,473.73
Total profit before tax from Operations	8,661.13	4,051.09	10,214.23	12,712.22	4,430.13	21,992.16
Segment assets						
(a) Safety & Industrial	44,185.99	48,823.45	39,769.08	44,185.99	39,769.08	44,771.41
(b) Transportation & Electronics	43,562.28	48,881.27	36,003.62	43,562.28	36,003.62	46,232.84
(c) Health Care	18,789.52	18,789.53	14,733.97	18,789.52	14,733.97	16,369.96
(d) Consumer	11,181.45	11,223.63	10,070.99	11,181.45	10,070.99	10,455.74
(e) Unallocated	164,678.23	150,862.84	133,551.24	164,678.23	133,551.24	147,323.08
Total segment assets	282,397.47	278,580.72	234,128.90	282,397.47	234,128.90	265,153.03
Segment liabilities						
(a) Safety & Industrial	16,028.47	20,145.93	9,905.13	16,028.47	9,905.13	16,686.03
(b) Transportation & Electronics	13,697.98	18,406.88	7,083.23	13,697.98	7,083.23	16,049.16
(c) Health Care	6,379.13	7,121.91	3,707.24	6,379.13	3,707.24	5,080.35
(d) Consumer	2,691.07	3,158.89	1,666.03	2,691.07	1,666.03	3,409.86
(e) Unallocated	43,282.75	35,777.61	33,634.62	43,282.75	33,634.62	32,894.72
Total segment liabilities	82,079.40	84,611.22	55,996.25	82,079.40	55,996.25	74,120.12

Notes:

- The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
- Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.

Place: Bengaluru
 Date: 12 November 2021

By Order of the Board
 For 3M India Limited


 Rajesh Ramadurai
 Managing Director



B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor,
Off Intermediate Ring Road,
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000
Fax: + 91 80 4682 3999

Limited review report on unaudited quarterly standalone financial results and year to date results for the period from 1 April 2021 to 30 September 2021 of 3M India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

To
Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of 3M India Limited for the quarter ended 30 September 2021 and year to date results for the period from 01 April 2021 to 30 September 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022

Vikash Gupta
Partner

Place: Bangalore
Date: 12 November 2021

Membership No. 064597
UDIN No.:21064597AAAACX9054

Registered Office:

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor,
Off Intermediate Ring Road,
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000
Fax: + 91 80 4682 3999

Limited review report on unaudited quarterly consolidated financial results and consolidated year to date results for the period from 1 April 2021 to 30 September 2021 of 3M India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

To

Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of 3M India Limited (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 September 2021 and year to date results for the period from 01 April 2021 to 30 September 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of 3M Electro and Communication India Private Limited (subsidiary company)

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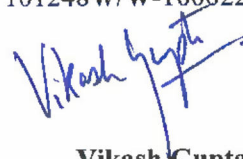
Registered Office:

B S R & Co. LLP

3M India Limited
Limited Review report (continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022



Vikash Gupta
Partner

Place: Bangalore
Date: 12 November 2021

Membership No. 064597
UDIN No.: 21064597AAAACY8112

**3M India Limited**

WeWork Prestige Central
3rd floor, 36 Infantry Road, Tasker Town,
Bangalore 560001, India
Office : +91 80 22231414

Registered Office

Plot Nos.48-51, Electronics City,
Hosur Road Bangalore 560 100, India
Office : +91 80 45594300

www.3m.com/in

CIN: L31300KA1987PLC013543

investor helpdesk : investorhelpdesk.in@mmm.com

PAN: AAACB5724H || GSTIN: 29AAACB5724H1ZQ

Press Release

Bengaluru, November12, 2021

3M India Limited held a meeting of its Board of Directors on November 12, 2021 via Video Conference and is pleased to announce the following highlights of results for the quarter as well as half year ended September 30, 2021.

- 3M India Limited registers Topline growth (Standalone and Consolidated) on Q-o-Q (sequential) and Q-o -Q (previous Year) basis. *(Note: all figures are rounded off to nearest digit)*
- Standalone EBITDA grew by 94% Q-o-Q (sequential) and Consolidated EBITDA grew by 80% Q-o -Q (sequential) basis.
- All segments (standalone & Consolidated) grew on Q-o-Q (sequential) and Q-o-Q (previous year) basis.
- Cost headwinds and supply chain volatility continues to be a challenge.

Standalone Results: (Rs. Crores)- Q-o-Q

Particulars	July - September 2021	April - June 2021	Growth
Sales & Other Operating Income	777	689	13%
Other Income	8	8	0%
EBITDA	101	52	94%
PBT	87	38	129%
PAT	65	28	132%

Standalone Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	July - September 2021	July - September 2020	Growth
Sales & Other Operating Income	777	648	20%
Other Income	8	6	33%
EBITDA	101	113	-11%
PBT	87	96	-9%
PAT	65	71	-8%



Consolidated Results: (Rs. Crores)- Q-o-Q

Particulars	July - September 2021	April - June 2021	Growth
Sales & Other Operating Income	840	744	13%
Other Income	8	8	0%
EBITDA	101	56	80%
PBT	87	41	112%
PAT	64	30	113%

Consolidated Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	July - September 2021	July - September 2020	Growth
Sales & Other Operating Income	840	690	22%
Other Income	8	6	33%
EBITDA	101	119	-15%
PBT	87	102	-15%
PAT	64	75	-15%

Commenting on the quarterly and half yearly results, Mr. Ramesh Ramadurai, Managing Director of 3M India Limited, said “I thank our employees and business partners for their strong support during the quarter. With their commitment, the Company has been able to serve our customers effectively. This was particularly commendable as we were all recovering from the impact of the COVID second wave. While revenue growth has seen sequential improvement and stabilization during the quarter, cost headwinds and supply chain volatility continue to be a challenge. The Company is mitigating some of the impact through price actions and prudent cost management actions.”

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1988 and has its headquarters in Bengaluru with branch offices at Mumbai, Gurgaon, Pune, Kolkata, and Chennai. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact improved healthcare delivery to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Website: www.3mindia.in

Tw handle: @3MIndiaLimited