



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

April 26, 2023

To,  
Bombay Stock Exchange  
Ltd., Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai 400 001.

The National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla  
Complex, Mumbai  
400 051

*Company Code No. 531120*

*Company Code: PATELENG/EQ*

Dear Sirs

Sub: Press Release – Patel Engineering Limited along with JV Partners bags Krishna Marathwada Irrigation Projects Scheme 01 & 02, our share Rs. 451.28 crore

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

**PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNERS BAGS KRISHNA MARATHWADA IRRIGATION PROJECTS - LIFT IRRIGATION SCHEME 01 & 02, OUR SHARE Rs. 451.28 CRORE.**

**Mumbai, April 26, 2023:** Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with its Joint Venture Partners have received Letter of Awards (LOAs) for **Krishna Marathwada Irrigation Project - Lift Irrigation Scheme 01 and Krishna Marathwada Irrigation Project - Lift Irrigation Scheme 02** respectively from Water Resources Department, Government of Maharashtra, where the Joint Ventures were declared L1 (Lowest bidders) earlier.

The Company being 51% partner in a JV in Scheme 01 Project and 60% partner in a JV in Scheme 02 Project, our share in aggregate for these two projects is Rs. 451.28 crore.

**About the Projects :**

**Description:** Investigation, design, construction, testing, commissioning of works comprising of civil and allied works under lift irrigation Scheme no.1 and Scheme no.2 of Krishna Marathwada Irrigation Project, Dist. Osmanabad, State Maharashtra.

**Total value of contracts:** Rs. 841 crore.

**Time period:** 36 months respectively

**Location:** Krishna Marathwada Irrigation Project, District Osmanabad, State Maharashtra.

**Type of contracts:** EPC Turnkey Basis

**Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said,** "We are extremely happy for being awarded these projects which once completed would help in tackling the problem of drought in the suicide-prone Marathwada region. The Government has been focusing and providing more impetus to the irrigation sector to improve agricultural productivity in the Country and we are improving our presence in this sector and contributing our bit to the betterment of the society."

**About the company**

Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.



Company Contact details -

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