

**OMAX/STEX/2022-23/UFRJQ22**

**Date: 08<sup>th</sup> August, 2022**

The Manager - Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-KurlaComplex,  
Bandra (E), Mumbai - 400051

The Manager - Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**NSE Code: OMAXAUTO**

**BSE Code: 520021**

**Sub: Outcome of the Board Meeting held on 08<sup>th</sup> August, 2022**

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on **30<sup>th</sup> June, 2022** in its meeting held today i.e. on **08<sup>th</sup> August, 2022**, commenced at 5:15p.m. and concluded at 7: 40p.m.

**Please find enclosed herewith the copies of the following:**

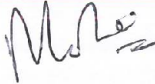
- 1) Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2022;
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2022.


Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**

  
**Mohit Srivastava**  
Company Secretary and Compliance Officer



Encl: A/a

## Independent Auditor's Review Report on Review of Interim Financial Results

### To The Board of Directors of Omax Autos Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Omax Autos Limited ("the Company"), for the quarter ended June 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056



**Pranav Jain**

Partner

Membership No. 098308



UDIN: 22098308AOOTUX8103

Date: August 8, 2022

Place: Gurugram



Registered & Corporate Office: Plot No. B-26, Institutional Area,  
Sector - 32, Gurugram - 122001, Haryana (INDIA)  
Phone: +91 124 4343060, Fax: +91 124 2580016  
E: info@omaxauto.com, W: www.omaxauto.com  
CIN: L30103HR1983PLC026142



**OMAX AUTOS LIMITED**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022				
Particulars	(Rs. in Lacs)			
	For the Quarter Ended			For Year Ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited) Refer Note 7	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
<b>Income</b>				
i Revenue from Operations	7,034.86	8,229.03	4,092.51	22,220.20
ii Other Income	300.17	1,667.67	377.37	3,157.06
<b>iii Total Income (i+ii)</b>	<b>7,335.03</b>	<b>9,896.70</b>	<b>4,469.88</b>	<b>25,377.26</b>
<b>Expenses:</b>				
iv Cost of materials consumed	4,775.32	6,706.63	2,831.24	16,416.05
Changes in inventories of finished goods & work-in-progress.	215.28	(82.96)	71.10	59.05
Employee Benefits Expenses	711.98	768.10	623.53	2,729.17
Finance costs	638.64	528.09	665.38	2,846.71
Depreciation and Amortization expenses	569.13	478.34	234.70	1,522.87
Other Expenses	1,065.55	2,681.54	816.55	5,527.87
<b>Total expenses</b>	<b>7,995.90</b>	<b>11,079.74</b>	<b>5,292.50</b>	<b>29,101.72</b>
v <b>Profit/(Loss) before Tax &amp; Exceptional Item (iii-iv)</b>	<b>(660.87)</b>	<b>(1,183.04)</b>	<b>(822.62)</b>	<b>(3,724.46)</b>
vi <b>Exceptional Items Gain/(Loss)</b>	-	5,994.34	-	5,994.33
vii <b>Profit/(Loss) before tax (v-vi)</b>	<b>(660.87)</b>	<b>4,811.30</b>	<b>(822.62)</b>	<b>2,269.87</b>
viii <b>Tax Expense:-</b>				
(1) Current tax	-	-	-	-
(2) Deferred Tax	(165.22)	553.40	(207.28)	(76.50)
(3) Earlier year tax	-	-	-	-
<b>Total Tax Expense</b>	<b>(165.22)</b>	<b>553.40</b>	<b>(207.28)</b>	<b>(76.60)</b>
ix <b>Profit/(Loss) for the year (vii-viii)</b>	<b>(495.65)</b>	<b>4,257.90</b>	<b>(615.34)</b>	<b>2,346.47</b>
x <b>Other Comprehensive Income</b>				
(i) Items that will not be reclassified to profit and loss				
(a) Actuarial gains/(losses) of defined benefit plans	-	-	-	-
(b) Tax impacts on above	-	-	-	-
(ii) Items that will be reclassified to profit or loss				
(a) Valuation gains/(losses) on derivative hedging instruments	-	(124.30)	31.83	-
(b) Tax impacts on above	-	31.28	(8.01)	-
<b>xi Total Other Comprehensive Income/(Loss) for the year</b>	<b>-</b>	<b>(93.02)</b>	<b>23.82</b>	<b>-</b>
xii <b>Total Comprehensive Income/(Loss) for the year (ix+xi)</b>	<b>(495.65)</b>	<b>4,164.88</b>	<b>(591.52)</b>	<b>2,346.47</b>
xiii <b>Paid-up equity share capital (Face value of Rs. 10/- per share)</b>	<b>2,138.82</b>	<b>2,138.82</b>	<b>2,138.82</b>	<b>2,138.82</b>
xiii <b>Earning per share ( In Rs.)</b>	<b>(2.32)</b>	<b>19.91</b>	<b>(2.88)</b>	<b>10.97</b>
xiii <b>Basic / Diluted (not annualised)</b>				
xiv <b>Other Equity</b>				<b>28,890.71</b>



DEVASHI SH MEHTA  
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**OMAX AUTOS LIMITED**

Notes :-

1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on August 8, 2022 and approved by the Board of Directors at its meeting held on August 8, 2022.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. Accounting for Deferred Tax has been done in accordance with Ind AS 12. The Deferred Tax Assets has been recognised in accordance with the principle laid down in Ind AS 12, by recognising tax consequences of differences between the carrying amounts of assets and liabilities and their tax base.
4. The financial results for the quarter ended June 30, 2022 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website [www.omaxauto.com](http://www.omaxauto.com) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
5. The Statement includes the results for the quarter ended June 30, 2022, which were subjected to limited review by the auditors.
6. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.
7. The figures for the quarter ended 31 March 2022 are the derived figures between audited figures in respect of Year ended 31 March 2022 and the unaudited figures for the nine months ended 31 December 2021.

Place : Gurgaon  
Dated : August 8, 2022

For and on behalf of the Board of Directors

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DEVASHISH MEHTA  
Date: 2022.08.08  
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MEHTA  
DEVASHISH MEHTA  
(Managing Director)  
(DIN:07175812)

TAVINDER SINGH  
(Whole-Time Director)  
(DIN:01175243)

