

MAHIPATRAY V. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

March 1, 2019

To,

Hubtown Limited 'Plaza Panchsheel, 5 th floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 532799	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Code : Hubtown EQ
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Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mahipatray V. Shah HUF



Hemant M. Shah - Karta

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 - REVISED DISCLOSURE

Name of the Target Company (TC)		HUBTOWN LIMITED														
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED														
Date of Reporting		MARCH 1, 2019														
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		MAHIPATRAY V. SHAH HUF - PERSON ACTING IN CONCERT (PAC)														
Details of the creation / release / invocation of encumbrance		INVOCATION OF ENCUMBRANCE ON SHARES PLEDGED AS COLLATERAL SECURITY FOR LOAN ARRANGEMENT														
Name of the promoter(s) or PACs with him / her (*)	Promoter company	Promoter holding in the target	1		2		Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Promoter already encumbered	Details of events pertaining to encumbrance		Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]
			No. of shares	% of total share capital	No. of shares	% of total share capital								Name of the entity in whose favour shares encumbered (***)	No. of shares	
Hemant M. Shah and Vyomesh M. Shah		190000	0.26	140000	0.19	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	140000	N.A.	140000	0.19
Hemant M. Shah		4980500	6.85	4978450	6.84	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	4978450	N.A.	4978450	6.84
Hemant M. Shah		5800000	7.97	5800000	7.97	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	5800000	N.A.	5800000	7.97
Vyomesh M. Shah		7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	7525000	N.A.	7525000	10.35
MaHIPatray V. Shah HUF		1900000	2.61	1892000	2.60	Release	28.02.2019	Pledge	Encumbrance created by way of pledge of shares for loan availed by Hubtown Limited	Encumbrance created in favour of SICOM Limited	200000	0.27	1692000	2.33		
Vyomesh M. Shah		3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.	N.A.	N.A.	0	0	3925000	N.A.	3925000	5.40
Kunjai H. Shah		3058000	4.20	3048025	4.19	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	3048025	N.A.	3048025	4.19
Falguni V. Shah		5789772	7.96	5782000	7.95	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	5782000	N.A.	5782000	7.95
Rushank V. Shah		1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	1600000	N.A.	1600000	2.20
Khilen V. Shah		2885000	3.55	2265000	3.11	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	2265000	N.A.	2265000	3.11
Kushal V. Shah		3600000	4.95	3500000	4.81	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	3500000	N.A.	3500000	4.81
Lata M. Shah		25000	0.03	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	0	N.A.	0	N.A.	0	0
		40993272	56.36	40455475	55.62						200000	0.27	40255475		40255475	55.34

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	No. of shares	% of total share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose shares encumbered	No. of shares	% of total share capital
	40993272	56.36	40455475	55.62					200000	0.27		40255475	55.34
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	41593272	57.18	40455475	55.62					200000	0.27		40255475	55.34

Signature of the Authorised Signatory



For Mahipatray V. Shah HUF - Hemant M. Shah - Karta

Place : Mumbai

Date : March 1, 2019

(*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;
(**) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.