

Majesco Ltd. Regd. Off.: MNDC, MBP-P-136, Mahape, Navi Mumbai – 400 710, India

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Date: March 7, 2019

Listing Department

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra East, <u>Mumbai – 400 051</u>

NSE Symbol: MAJESCO

BSE Scrip Code: 539289

Dear Sir/ Madam,

Sub: Press Release by Majesco, USA, Subsidiary Company of Majesco Limited

Please find enclosed herewith a press release dated March 6, 2019 issued by Majesco, USA, ("Majesco") the Insurance arm and a subsidiary company of Majesco Limited, titled "**Majesco to Host Investor/ Analyst Day at Nasdaq MarketSite on May 8, 2019**".

You are requested to take the same on record.

Thanking you.

Yours faithfully For **Majesco Limited**

Varika Kasten

Varika Rastogi Company Secretary

Encl: As above





412 Mt. Kemble Ave, Ste 110C Morristown, NJ 07960, USA

PRESS RELEASE

Majesco To Host Investor/Analyst Day at Nasdaq MarketSite on May 8, 2019

The event to highlight Majesco's growth strategy and vision for the future of insurance

Morristown, NJ March 6, 2019 – Majesco (Nasdaq: MJCO), a global leader of cloud insurance software solutions for business transformation, today announced that it will host an Investor/Analyst Day in New York on May 8, 2019.

The event will be hosted at the Nasdaq MarketSite in Times Square, New York on May 8, 2019 from 1:00 to 5:30 pm, with a cocktail reception immediately following. Over the course of the day, Majesco's senior leadership team will lay out the company's growth strategies and articulate the market opportunities for the Majesco brand.

While in-person attendance is by invitation only, a live webcast and replay of the event can be accessed on Majesco's Investor Relations website at <u>http://investors.majesco.com/</u>.

For more information, please email <u>investorday2019@majesco.com</u>.

"We're excited to outline our vision for the future of insurance, and spend time sharing our corporate strategy, product roadmaps, financial progress and customer insights with our shareholders and the broader investment community," said Majesco CEO Adam Elster. "We are confident that this event will increase transparency in the progress we've been making as a company as we continue to grow our cloud business and create sustained value for our customers and shareholders."

About Majesco

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 160 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more. For more details on Majesco, please visit www.majesco.com.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of



performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forwardlooking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

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