



Redefining Business
Services

31th August 2024

| | |
|---|---|
| To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996 | To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS |
|---|---|

Dear Sir,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Updater Services Limited ("The Company") has received an order from the office of Joint Commissioner, Madhapur, Telangana for an amount of Rs. 97,18,555/- under section 73 for the FY 2019-20.

Based on the company's assessment, the order has been passed without considering the response which we have submitted against the notice. The company is in the process of exploring all legal options including filing appeal before the Appellant authority and the company Updater Services Limited is hopeful that there will be no significant financial impact in this case.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A. this is for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in |
CIN L74140TN2003PLC051955



Redefining Business
Services

Annexure -A

| S.No | Details of Events that need to be provided | Information of such events |
|-------------|--|---|
| a. | Name of the Authority | Office of Joint Commissioner, Madhapur, Telangana |
| b. | Nature and details of the action(s) taken initiated, or order(s) passed | The order has been passed under section 73 amounting to Rs. 97,18,555/- for the FY 2019-20. The basis of order is reconciliation difference for Excess ITC Claimed. |
| c. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 31 th August, 2024 (Saturday) |
| d. | Details of the violation (s) / contravention(s) committed or alleged to be committed | Refer S. No (b) above – it is a regular GST Assessment notice calling for certain information, records and clarification. |
| e. | Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible | Based on the company (Updater Services Limited)'s assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The company (Updater Services Limited) is exploring all legal options including filing appeal before the Appellant authority. |

Updater Services Limited (earlier Updater Services Pvt Ltd)
1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in |
CIN L74140TN2003PLC051955

Our Values: happy people | clear purpose | better everyday | do good | balance all