

Date: 30th September, 2019

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Sheet
Mumbai- 400 001

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir/ Madam,

Stock Code, BSE: 532925
NSE: KAUSHALYA

Sub: Summary of proceedings of 27th Annual General Meeting ('AGM')

We would like to inform you that the 27th Annual General Meeting ('AGM') of the Company was held on 30th September, 2019 and the business as contained in the Notice of AGM dated August 14, 2019 were transacted.

In this regard, please find enclosed the following:

- (1) Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.

The above documents of the 27th Annual General Meeting ('AGM') are also available on the company's website i.e. www.kaushalya.net

This is for your information and records.

Thanking You

Yours Faithfully,
For Kaushalya Infrastructure Development Corp. Ltd.


Sanjay Lal Gupta
Company Secretary



Encl-a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

HB 170, Sector III, Salt Lake, Kolkata 700 106, Ph & Fax : 91-33-2334 4148
Email : info@kaushalya.net, Website : <http://www.kaushalya.net>
CIN - L51216WB1992PLC055629

Annexure - 1

Summary of proceedings of the 27th Annual General Meeting:

The 27th Annual General Meeting (AGM) of the Members of M/s Kaushalya Infrastructure Development Corporation Limited ('the Company') was held on Monday, September 30, 2019 at 10.30 A.M at "Aikatan", EZCC, IA-290, Sector-III, Salt Lake, Kolkata- 700 097.

Mr. Mahesh Mehra chaired the meeting. He welcomed all those present to the 27th Annual General Meeting (AGM) of the Company.

Thereafter, he informed the Members that the requisite quorum was present and called the meeting to order. The quorum was present throughout the Meeting.

All the directors of the Company attended the meeting, and Mrs. Minoti Nath, Chairman of Audit Committee was present to answer shareholders' queries and comments.

The Chairman informed the members that the Register of Directors & KMPs and their shareholding are available for inspection by the Members throughout the Meeting.

The Chairman has delivered his speech covering performance of the Company during 2018-19.

With the permission of Shareholders present at the meeting, the Notice Convening the AGM was taken as read. Mr. Sanjay Lal Gupta, Company Secretary, informed the shareholders that there is no qualification, comments or observation in the Auditors' Report as well as in the Secretarial Audit Report. On the request of the Shareholders, the Auditors Report was taken as read.


The Chairman gave the opportunity to the Members to ask questions/ seek clarifications on the businesses covered in the Notice of AGM, and thereafter he provided responds to the queries raised by the Members.

Thereafter, the Chairman informed that the Company had provided the Members, the facility to cast their vote electronically, on all resolutions as set out in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through Ballot Paper.

Thereafter, the following items of businesses as per the Notice of AGM dated August 14, 2019, were transacted at the meeting:

1. Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Appointment of Mr. Mahesh Mehra, Whole-time Director who retires by rotation and being eligible, offer himself for re-appointment.
3. Re-appointment of M/s. Monu Jain & Company, Chartered Accountants, Kolkata (Firm Registration No. 327900E) as Statutory Auditors of the Company for a second term of 5 consecutive years.
4. Re-appointment of Mrs. Minoti Nath as Independent Director for a second term of 5 years w.e.f 14th November, 2019.
5. Appointment of Mr. Sandip Sarkar as an Independent Director for a term of 5 years.

All the resolutions as per the Notice of AGM were duly proposed and seconded by the Members.


Kolkata-106

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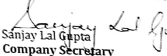
Email : info@kaushalya.net, Website : <http://www.kaushalya.net>

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Thereafter, Chairman invited the Scrutinizer appointed for scrutinizing the remote e-voting and ballot voting process, after closure of the meeting to take over the ballot voting proceedings.

It was announced at the AGM that the consolidated e-voting results along with the physical Ballot voting shall be submitted to the Stock Exchanges within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company. Thanking the Members for their participation, the Chairman announced formal closure of the 27th Annual General Meeting at 11.00 A.M.

For Kaushalya Infrastructure Development Corp. Ltd.


Sanjay Lal Gupta
Company Secretary



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