

02.04.2024

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Demand Notice

Dear Sir/Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Para A of Schedule III, we hereby inform you that the Company has received Notice of demand under Section 156 of the Income Tax Act, 1962 vide Notice number ITBA/AST/M/143(3)/2023-24/1063759989(1).

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure A**.

We request you to kindly take our aforesaid submission on records.

Thanking you.

Yours faithfully,

For & on behalf of Shah Alloys Limited

Mayank Chadha
Company Secretary & Compliance Officer
M. No. – A54288

ANNEXURE-A

Details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Notice of demand under Section 156 of the Income-Tax Act, 1961

Sr. No.	Disclosure Requirements	Details
1	Name of the Authority	Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Notice of demand under Section 156 of the Income-Tax Act, 1961
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	31/03/2024 <i>(Due to intervening holiday, the intimation has been given today).</i>
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand Notice for an amount of Rs. 53,76,870/- has been issued u/s 143 (3) of Income Tax Act, 1961 for the Assessment Year 2022-2023.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, no impact on operations and/ or other activities of the Company due to the Demand Notice. The Company is in the process of evaluating the demand to take Appropriate actions in due course with the Authority