



# International Conveyors Limited

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ICL/NK/2019-20/485

September 7, 2019

To  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Ref:- Scrip Code- 504000**

**Sub:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in relation to purchase of 400000 equity shares of M/s. Elpro International Limited through open market under Creeping Acquisition.

You are requested to kindly take the same on record

Thanking you

Yours faithfully

For **INTERNATIONAL CONVEYORS LTD**

*Neha Khandelwal*

**Neha Khandelwal**  
**Company Secretary & Compliance Officer**

Encl:- As Above

C.C to- Company Secretary, Elpro International Limited, 17<sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai 400 021



**Registered Office & Works I :**  
Falta SEZ, Sector - II, Near Pump House No. 3  
Village & Mouza - Akalmegh  
Dist. South 24 Parganas, West Bengal-743 504

**Works II :**  
E-39, M.I.D.C. Area, Chikalthana  
Aurangabad - 431 006  
Maharashtra

**ANNEXURE 4**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|   |   |   |  |
|---|---|---|--|
| Name of the Target Company (TC)   | <b>Elpro International Limited</b>  |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | <b>International Conveyors Limited (Acquirer)</b><br><b>I.G.E (India) Private Limited (PAC)</b><br><b>R.C.A Limited (PAC)</b><br><b>Rajendra Kumar Dabriwala (PAC)</b><br><b>Surbhit Dabriwala (PAC)</b><br><b>Yamini Dabriwala (PAC)</b> |   |  |
| Whether the acquirer belongs to Promoter/Promoter group   | <b>Yes</b>  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | <b>Bombay Stock Exchange</b>  |   |  |
| Details of the acquisition / disposal as follows  | Number  | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>  |   |   |  |
| a) Shares carrying voting rights  | <b>101087053</b>  | <b>59.64%</b>   | <b>59.65%</b>  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | <b>22500000</b>   | <b>13.28%</b>   | <b>13.27%</b>  |
| c) Voting rights (VR) otherwise than by shares  |   |   |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) |   |   |  |
| e) Total (a+b+c+d)  |   |   |  |



|  |  |               |               |
|--|--|---------------|---------------|
|  | <b>123587053</b>                               | <b>72.92%</b> | <b>72.92%</b> |
| <b>Details of acquisition/sale</b>   |  |               |               |
| a) Shares carrying voting rights acquired/sold<br>b) VRs acquired /sold otherwise than by shares   | <b>400000</b>                                  | <b>0.24%</b>  | <b>0.24%</b>  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |  |               |               |
| d) Shares encumbered / invoked/released by the acquirer  |  |               |               |
| e) Total (a+b+c+/-d)   |  |               |               |
| <b>After the acquisition/sale, holding of:</b>   |  |               |               |
| a) Shares carrying voting rights   | <b>101487053</b>                               | <b>59.88%</b> | <b>59.88%</b> |
| b) Shares encumbered with the acquirer   | <b>22500000</b>                                | <b>13.28%</b> | <b>13.28%</b> |
| c) VRs otherwise than by shares  |  |               |               |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |  |               |               |
| e) Total (a+b+c+d)   | <b>123987053</b>                               | <b>73.16%</b> | <b>73.16%</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | <b>Creeping Acquisition open market</b>        |               |               |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | <b>05.09.2019</b>                              |               |               |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | <b>169479130 equity shares of Rs. 1/- each</b> |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | <b>169479130 equity shares of Rs. 1/- each</b> |               |               |



|   |   |
|---|---|
| Total diluted share/voting capital of the TC after the said acquisition | 169479130 equity shares of Rs. 1/- each |
|---|---|

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31(1) (c) of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **INTERNATIONAL CONVEYORS LTD**

*Neha Khandelwal*

**Neha Khandelwal**  
**Company Secretary & Compliance Officer**

Place: KOLKATA  
Date: 07.09.2019