

Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavlho@godrejagrovet.com
Website : www.godrejagrovet.com
CIN : L15410MH1991PLC135359

Date: September 28, 2023

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Ref.: BSE Scrip Code No. "540743

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref.: NSE Symbol "GODREJAGRO"

Sub: Intimation of Grant / Lapse of Stock Options under Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 (ESGS 2018)

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has approved / noted the following matters, on September 28, 2023:

1. Grant of Stock Options to an eligible Employee of the Company under Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 [Grant-6 (September 2023)]:

The Nomination and Remuneration Committee has approved grant of 2,153 (Two Thousand One Hundred and Fifty-Three) Stock Options to an eligible employee of the Company under Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 ("ESGS 2018"), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, at an exercise price of Rs.10/- (Rupees Ten Only) per Stock Option.

Each Stock Option entitles the holder to apply for 1 (one) Equity Share of the Company of Face Value of Rs.10/- (Rupees Ten Only) each. The Stock Options shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

The Stock Options granted are governed as per ESGS 2018, which is submitted to the Stock Exchanges at the time of obtaining in-principle approval.

2. Noting of lapse of 12,115 Stock Options granted under Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 (ESGS 2018):

The Nomination and Remuneration Committee of the Board of Directors noted and took on record lapse of 12,115 (Twelve Thousand One Hundred and Fifteen) Stock Options, granted under Godrej Agrovet Limited - Employees Stock Grant Scheme 2018 (ESGS 2018) to an eligible employee of the Company, due to cessation of employment.



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The aforementioned information is also available on the website of the Company viz. www.godrejagrovet.com.

We request you to kindly take the above information on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS 11787)

