



**AARTI  
INDUSTRIES  
LIMITED**

**Ref. No: AIL/B-40/2021/003  
January 28, 2021**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**BSE CODE –524208**

**NSE CODE:AARTIIND**

**Sub.: Outcome of the Board Meeting  
Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015.**

We hereby inform you that, the Board of Directors in its meeting held on January 28, 2021, which commenced at 2:00pm and concluded at 4:25pm, has constituted an Internal Committee of Directors to evaluate the feasibility for demerger of Pharma and allied activities.

Kindly take note of the same.

Thanking You,  
For **AARTI INDUSTRIES LIMITED**

  
**RAJ SARRAF**  
**COMPANY SECRETARY**  
ICSI M. No. A15526

