



Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road
District : Sirohi - 307510 (Rajasthan) India
Phone: 02974-228044 to 228047, Fax : 02974-228043
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : compliance@moderninsulators.com

Date: - 10.02.2022

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting held on Thursday, February 10, 2022

Scrip Code: BSE 515008

This has reference to our earlier letter dated February 01, 2022.

Pursuant to Regulation 30 & 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company commenced at 11.00 A.M. and concluded at 11.30 A.M, today on February 10, 2022 and Board has inter-alia approved the following: -

1. Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report thereon issued by the M/s. R B Verma & Associates, Statutory Auditor of the Company which are enclosed below as **Annexure I**.
2. The appointment of M/s. S. Garg & Co., Chartered Accountants, Jaipur as the Internal Auditor for the financial year 2022-23 which is approved and recommended by the Audit Committee. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR"], is enclosed as **Annexure II**.
3. The appointment of M/s. Jyoti Soni & Associates, Company Secretaries, Jaipur as the Secretarial Auditor for the financial year 2021-22 which is approved and recommended by the Audit Committee. The detail as required under Regulation 30 of SEBI LODR is enclosed as **Annexure III**.
4. The appointment of M/s R.B. Verma & Associates, Chartered Accountants, Jaipur as the Tax Auditors for the financial year 2021-22 which is approved and recommended by the Audit Committee. The detail as required under Regulation 30 of SEBI LODR is enclosed as **Annexure IV**.

This is for your information and record.

Thanking you

Yours Faithfully

For Modern Insulators Limited

Utkarsh Gaur
Company Secretary & Compliance Officer



Encl: - As above



R B Verma & Associates
Chartered Accountants

**Independent Auditors' Limited Review Report on Unaudited
Standalone Quarterly and Nine Months Financial Results**

To
The Board of Directors
Modern Insulators Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Modern Insulators Limited** ("the Company") for the quarter and nine months ended on **31st December, 2021**, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries with company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis for qualified report**
Provision for taxation including interest estimated at Rs.132.36 Lacs and Rs.945.96 Lacs for the current quarter & nine months ended 31st December, 2021 respectively (upto the 31st December, 2021 Rs.5596.70 Lacs; upto the previous year Rs.4650.74 Lacs) has not been made in accounts in view of the proposed amalgamation under the provisions of Companies Act, 2013. (Refer note no. 3).
5. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information, required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other matter**
We draw attention to note no. 4 of the statement, which describes the impact of COVID-19 on the operations and results of the Company as assessed by the management.

For R B Verma & Associates
Chartered Accountants
Firm Registration No.012650C

(Rajesh Verma)
Partner
Membership No.404029
UDIN - 22404029ABD6608591



Place - Abu Road
Date - 10th February, 2022



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Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	11517.52	10513.07	10509.96	31767.76	26484.56	39028.81
	(b) Other Income	226.02	133.44	277.24	849.38	688.65	1650.36
	Total Revenue	11743.54	10646.51	10787.20	32617.14	27173.21	40679.17
2	Expenses						
	(a) Cost of materials consumed	3473.94	3873.68	2945.50	10566.17	7608.48	10851.00
	(b) Purchase of stock in trade	17.01	4.55	24.09	21.56	75.09	175.08
	(c) Changes in inventories of finished goods, stock-in-trade & Stock-in- Progress	673.12	(811.40)	242.88	(1204.58)	(413.26)	763.24
	(d) Employee benefits expense	1755.91	1850.29	1738.32	5450.91	5005.36	6633.21
	(e) Finance cost	122.47	147.62	216.48	406.50	772.99	929.14
	(f) Depreciation and amortisation expense	217.94	216.52	266.28	684.48	797.79	1063.06
	(g) Other Expenses	5473.07	4895.04	4409.08	15115.58	11357.94	16684.53
	Total Expenses	11733.46	10176.30	9842.63	31040.62	25204.39	37099.26
3	Profit/(Loss) before exceptional items & tax (1-2)	10.08	470.21	944.57	1576.52	1968.82	3579.91
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	10.08	470.21	944.57	1576.52	1968.82	3579.91
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	(18.59)	95.67	35.29	76.96	(53.51)	37.06
		(18.59)	95.67	35.29	76.96	(53.51)	37.06
7	Profit/(Loss) for the period (5-6)	28.67	374.54	909.28	1499.56	2022.33	3542.85
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(30.90)	(30.89)	(11.61)	(92.68)	(34.14)	(129.19)
	(ii) Income tax relating to above (i)	10.80	10.80	4.04	32.39	11.92	45.45
	Other Comprehensive Income for the period	(20.10)	(20.09)	(7.57)	(60.29)	(22.22)	(83.74)
9	Total Comprehensive Income (7+8)	8.57	354.45	901.71	1439.27	2000.11	3459.11
10	Paid up equity share capital (face value of ₹ 10/- each)	4714.39	4714.39	4714.39	4714.39	4714.39	4714.39
11	Earning per share						
	Basic	0.06	0.79	1.93	3.18	4.29	7.51
	Diluted	0.06	0.79	1.93	3.18	4.29	7.51





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Unaudited Standalone Segment Information for the Quarter and Nine Month Ended 31st December, 2021

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	(a) Insulators	10071.47	8981.40	9086.24	27928.85	23511.29	34597.94
	(b) Terry Towels	1446.05	1531.67	1423.72	3838.91	2973.27	4430.87
	Total Operating Income	11517.52	10513.07	10509.96	31767.76	26484.56	39028.81
2	Segment Results Profit/ (Loss) before finance cost and Tax						
	(a) Insulators	390.79	713.27	1102.59	2270.94	2926.74	4285.41
	(b) Terry Towels	(258.24)	(95.44)	58.46	(287.92)	(184.93)	223.64
	Total	132.55	617.83	1161.05	1983.02	2741.81	4509.05
	Less: Finance Cost	122.47	147.62	216.48	406.50	772.99	929.14
	Total Profit before tax	10.08	470.21	944.57	1576.52	1968.82	3579.91
3	Segment assets						
	(a) Insulators	41241.85	39622.85	40254.15	41241.85	40254.15	40381.41
	(b) Terry Towels	9181.79	10030.34	9435.44	9181.79	9435.44	8755.55
	Total	50423.64	49653.19	49689.59	50423.64	49689.59	49136.96
4	Segment Liabilities						
	(a) Insulators	13989.23	13247.04	15926.35	13989.23	15926.35	14027.48
	(b) Terry Towels	989.40	969.71	1216.50	989.40	1216.50	1103.74
	Total	14978.63	14216.75	17142.85	14978.63	17142.85	15131.22





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Notes:

1. The above unaudited financial results have been reviewed by the audit committee at their meeting held on 9th February, 2022 and approved by the Board of Directors at their meeting held on 10th February, 2022.
2. Company has given interest free unsecured loan Rs. 4797 lacs (previous year Rs. 4766 lacs) (maximum amount outstanding at any time during the quarter Rs. 5072 lacs; previous year Rs. 4816 lacs) to a company covered under section 189 of the Companies Act, 2013 in view of proposed amalgamation under the provisions of Companies Act, 2013. Since the amount paid is in connection to proposed amalgamation, no terms have been specified for the repayment of loan and interest. In view of the likely advantage to the Company on such amalgamation, granting of such loan is not prejudicial to the interest of the Company.
3. Provision for taxation including interest estimated at Rs. 132.36 lacs and Rs. 945.96 Lacs for the current quarter & nine months ended 31st December, 2021 respectively (upto the 31st December, 2021 Rs. 5596.70 lacs; upto the previous year Rs. 4650.74 lacs) has not been made in accounts in view of the proposed amalgamation under the provisions of Companies Act, 2013.
4. The company's operations and revenue were marginally impacted on account of disruption in economic activity due to COVID 19. The management believes that impact is short term and temporary in nature and there is no significant impact on recoverability of carrying value of its assets and future operations.
5. Figures for previous periods have been regrouped or rearranged wherever necessary to make them comparable with the current period's classification.

Place : Abu Road
Date : 10/02/2022

For and on behalf of the Board of Directors
MODERN INSULATORS LIMITED

P.K. Gokhroo
(Executive Director)
DIN: 06810797





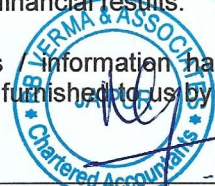
R B Verma & Associates
Chartered Accountants

Independent Auditors' Limited Review Report on Unaudited Consolidated Quarterly and Nine Months Financial Results

To
The Board of Directors
Modern Insulators Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Modern Insulators Limited** ("the Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its Joint Ventures for the quarter and nine months ended on **31st December, 2021**, being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries with company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This statement include the financial results / information of the following other entities:
(a) Modern Inviro Private Limited (Wholly owned subsidiary company)
(b) Shriji Designs - MIL JV (Joint venture)
(c) SEC MIL JV (Joint venture)
5. **Basis for qualified report**
Provision for taxation including interest estimated at Rs.132.36 Lacs and Rs.945.96 Lacs for the current quarter & nine months ended 31st December, 2021 respectively (upto the 31st December, 2021 Rs.5596.70 Lacs; upto the previous year Rs.4650.74 Lacs) has not been made in accounts of Holding Company in view of the proposed amalgamation under the provisions of Companies Act, 2013. (Refer note no. 3).
6. We did not review the financial statements / information of subsidiary company and joint ventures. The financial statements / information of the subsidiary company and joint ventures, consolidated in the accompanying financial results, (before eliminating intercompany balances / transactions) reflects as under:
 - (i) in respect of subsidiary company total assets of Rs.0.23 Lacs as at 31st December, 2021, total revenue of Rs.NIL Lacs, net loss after tax Rs.9.78 Lacs and total comprehensive income of (-) Rs.9.78 Lacs for the nine months ended on 31st December, 2021, and
 - (ii) in respect of joint ventures total assets of Rs.424.25 Lacs as at 31st December, 2021, total revenue of Rs.286.52 Lacs and net loss after tax Rs.156.36 Lacs for the nine months ended on 31st December, 2021, as considered in the financial results.

These unaudited financial statements information have not been reviewed by the respective auditors and have been approved and furnished to us by the Holding Company's management, and





R B Verma & Associates
Chartered Accountants

our report on consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company and joint ventures, is based solely on such unaudited financial statements / information.

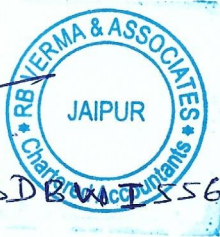
7. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in paragraph 5 above, and based on the consideration of the financial statements / information referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information, required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. **Other matter**
We draw attention to note no. 4 of the statement, which describes the impact of COVID-19 on the operations and results of the Group as assessed by the management.

For R B Verma & Associates
Chartered Accountants
Firm Registration No.012650C

(Rajesh Verma)
Partner

Membership No.404029

UDIN - 22404029A B D B 04102022 5566



Place - Abu Road

Date - 10th February, 2022



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Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	11523.19	10597.46	10634.42	32028.29	27102.66	39847.21
	(b) Other Income	239.46	115.26	259.82	824.40	627.07	1572.73
	Total Revenue	11762.65	10712.72	10894.24	32852.69	27729.73	41419.94
2	Expenses						
	(a) Cost of materials consumed	3482.13	3955.18	3040.50	10760.26	7987.57	11366.87
	(b) Purchase of stock in trade	17.01	4.55	24.09	21.56	75.09	175.08
	(c) Changes in inventories of finished goods, stock-in-trade & Stock-in- Progress	673.12	(803.54)	227.74	(1157.74)	(396.79)	803.77
	(d) Employee benefits expense	1770.27	1875.41	1765.06	5513.10	5082.32	6752.13
	(e) Finance cost	122.47	147.62	216.48	406.50	772.99	929.14
	(f) Depreciation and amortisation expense	218.07	216.65	266.40	684.88	798.13	1063.59
	(g) Other Expenses	5495.97	4936.06	4451.71	15213.75	11465.16	16879.12
	Total Expenses	11779.04	10331.93	9991.98	31442.31	25784.47	37969.70
3	Profit/(Loss) before exceptional items & tax (1-2)	(16.39)	380.79	902.26	1410.38	1945.26	3450.24
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(16.39)	380.79	902.26	1410.38	1945.26	3450.24
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	(18.59)	95.67	35.29	76.96	(53.51)	37.06
		(18.59)	95.67	35.29	76.96	(53.51)	37.06
7	Profit/(Loss) for the period (5-6)	2.20	285.12	866.97	1333.42	1998.77	3413.18
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(30.90)	(30.89)	(11.61)	(92.68)	(34.14)	(129.19)
	(ii) Income tax relating to above (i)	10.80	10.80	4.04	32.39	11.92	45.45
	Other Comprehensive Income for the year	(20.10)	(20.09)	(7.57)	(60.29)	(22.22)	(83.74)
9	Total Comprehensive Income (7+8)	(17.90)	265.03	859.40	1273.13	1976.55	3329.44
10	Paid up equity share capital (face value of ₹ 10/- each)	4714.39	4714.39	4714.39	4714.39	4714.39	4714.39
11	Earning per share (₹)						
	Basic	0.00	0.60	1.84	2.83	4.24	7.24
	Diluted	0.00	0.60	1.84	2.83	4.24	7.24





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Unaudited Consolidated Segment Information for the Quarter and Nine Months ended 31st December, 2021

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	(a) Insulators	10071.47	8981.40	9086.24	27928.85	23511.29	34597.94
	(b) Terry Towels	1446.05	1531.67	1423.72	3838.91	2973.27	4430.87
	(c) Others	0.00	77.95	133.21	248.42	653.13	853.43
	(d) Inter segment revenue	5.67	6.44	(8.75)	12.11	(35.03)	(35.03)
	Total Operating Income	11523.19	10597.46	10634.42	32028.29	27102.66	39847.21
2	Segment Results Profit/ (Loss) before finance cost and Tax						
	(a) Insulators	390.79	713.27	1102.59	2270.94	2926.74	4285.41
	(b) Terry Towels	(258.24)	(95.44)	58.46	(287.92)	(184.93)	223.64
	(c) Others	(26.47)	(89.42)	(42.31)	(166.14)	(23.56)	(129.67)
	Total	106.08	528.41	1118.74	1816.88	2718.25	4379.38
	Less: Finance Cost	122.47	147.62	216.48	406.50	772.99	929.14
	Total Profit before tax	(16.39)	380.79	902.26	1410.38	1945.26	3450.24
3	Segment assets						
	(a) Insulators	40512.39	38912.70	39594.27	40512.39	39594.27	39667.70
	(b) Terry Towels	9181.79	10030.34	9435.44	9181.79	9435.44	8755.55
	(c) Others	424.36	442.90	724.93	424.36	724.93	632.99
	Total	50118.54	49385.94	49754.64	50118.54	49754.64	49056.24
4	Segment Liabilities						
	(a) Insulators	13989.23	13247.04	15926.35	13989.23	15926.35	14027.48
	(b) Terry Towels	989.40	969.71	1216.50	989.40	1216.50	1103.74
	(c) Others	11.21	22.59	109.11	11.21	109.11	69.45
	Total	14989.84	14239.34	17251.96	14989.84	17251.96	15200.67





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2. Modern Insulators Limited (The Holding Company) has given interest free unsecured loan Rs. 4797 lacs (previous year Rs. 4766 lacs) (maximum amount outstanding at any time during the quarter Rs. 5072 lacs; previous year Rs. 4816 lacs) to a company covered under section 189 of the Companies Act, 2013 in view of proposed amalgamation under the provisions of Companies Act, 2013. Since the amount paid is in connection to proposed amalgamation, no terms have been specified for the repayment of loan and interest. In view of the likely advantage to the Holding Company on such amalgamation, granting of such loan is not prejudicial to the interest of the Holding Company.
3. Provision for taxation including interest estimated at Rs. 132.36 lacs and Rs. 945.96 Lacs for the current quarter & Nine Months ended 31st December, 2021 respectively (upto the 31st December, 2021 Rs. 5596.70 lacs; upto the previous year Rs. 4650.74 lacs) has not been made in accounts of Holding company in view of the proposed amalgamation under the provisions of Companies Act, 2013.
4. The Group's operations and revenue were marginally impacted on account of disruption in economic activity due to COVID 19. The management believes that impact is short term and temporary in nature and there is no significant impact on recoverability of carrying value of its assets and future operations.
5. Figures for previous periods have been regrouped or rearranged wherever necessary to make them comparable with the current period's classification.

For and on behalf of the Board of Directors
MODERN INSULATORS LIMITED

P.K. Gokhroo
(Executive Director)
DIN: 06810797

Place : Abu Road
Date : 10th February, 2022





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ANNEXURE II

Appointment of M/s. S. Garg & Co., Chartered Accountants, Jaipur as the Internal Auditor for the financial year 2022-23

Name of the Internal Auditor	M/s. S. Garg & Co., Chartered Accountants
Firm Registration Number	004586C
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s. S. Garg & Co., Chartered Accountants, Jaipur as the Internal Auditor
Date of appointment/cessation (as applicable) & term of appointment;	10.02.2022, for the Financial Year 2022-23
Brief Profile (in case of appointment);	M/s. S. Garg & Co., Chartered Accountants, a firm of Practicing Chartered Accountants offers services of Bookkeeping Accounting, taxation, Statutory Audit, Internal Audit, Management Audit, GST and Income tax etc..
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

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Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road
District : Sirohi - 307510 (Rajasthan) India
Phone: 02974-228044 to 228047, Fax : 02974-228043
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Email : compliance@moderninsulators.com

ANNEXURE III

Appointment of M/s. Jyoti Soni & Associates, Practicing Company Secretaries, Jaipur as the Secretarial Auditor for the financial year 2021-22

Name of the Secretarial Auditor	M/s. Jyoti Soni & Associates, Company Secretaries
Membership No. & Certificate of Practice No.	ACS No.- 38058, CP. NO.- 19478
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Jyoti Soni & Associates, Practicing Company Secretaries, Jaipur as the Secretarial Auditor for the financial year 2021-22
Date of appointment/cessation (as applicable) & term of appointment;	10.02.2022, for the financial year 2021-22
Brief Profile (in case of appointment):	M/s. Jyoti Soni & Associates, Practicing Company Secretaries, specializes in providing high quality services and solving complexity relating to Various Corporate Law Matters and is a multi-skilled, multi-disciplined firm, offering client's wide range of industry-focused business solutions such as Business Set Up, Company Law Management, Corporate Restructuring, Secretarial Audit and Due Diligence etc.
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

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ANNEXURE IV

Appointment of M/s R.B. Verma & Associates, Chartered Accountants, Jaipur as the Tax Auditors for the financial year 2021-22

Name of the Tax Auditors	M/s R.B. Verma & Associates, Chartered Accountants
Firm Registration Number	012650C
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s R.B. Verma & Associates, Chartered Accountants, Jaipur as the Tax Auditors
Date of appointment/cessation (as applicable) & term of appointment;	10.02.2022, for the financial year 2021-22
Brief Profile (in case of appointment):	M/s R.B. Verma & Associates, Chartered Accountants a firm of Practicing Chartered Accountants offers services of Bookkeeping Accounting, taxation, Statutory Audit, Internal Audit, Management Audit, GST and Income tax etc.
Disclosure of relationships between directors (in case of appointment of director)	No Relationship

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