

# GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office/Unit 1 - Plot No. G2322-23-24, GIDC, Metoda,  
Tal. - Lodhika, Dist - Rajkot - 360021, (Gujarat), India. Ph : 02827 297060  
CIN : U15400GJ2009PLC058781  
email : info@gopalsnacks.com | www.gopalnamkeen.com



Ref: **GSL/CS/SE/Q1/2024-25**

Date: **04.04.2024**

<b>BSE Limited</b> Department of Corporate Services, Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Mumbai – 400051
<b>Script code: 544140</b>	<b>Symbol: GOPAL</b>

## Sub: Intimation of Newspaper Publication of the Un-Audited Financial Results of the Company for the quarter and nine months ended on December 31, 2023

Dear Sir / Madam,

Pursuant to the requirements of the Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Un-Audited Financial Results of the Company for the quarter and nine months ended on December 31, 2023 as approved by the Board of Directors at their meeting held on Tuesday, April 02, 2024 is published in “**The Economic Times**” in English language newspaper and in “**Navgujarat Samay**” in Regional language (Gujarati) newspaper on today, Thursday, April 04, 2024. The copies of the newspaper publication are enclosed herewith for your reference.

The above-mentioned newspaper publication will also be available on website of the Company at [www.gopalnamkeen.com](http://www.gopalnamkeen.com)

Kindly acknowledge and take on your record. Thanking You.

Yours Faithfully,  
For, **GOPAL SNACKS LIMITED**

**CS Mayur Gangani**  
Company Secretary and Compliance officer  
Membership No. F9980

Encls: a/a

Unit 2 : GS:Survey No. 435/1A, 432, Pawaddauna Road, NH-6, Village-Mouda, Nagpur - 441104, (Maharashtra), India.  
Unit 3 : G5:Survey. No. 267, 271, 272, 274, Village: Rahiyol - 383310, Taluka - Dhansura, District - Aravalli, (Gujarat), India.



### Motorola Expects Smartphone Sales Volumes in India to Double in 2024

Subhrojit Mallick @timesgroup.com

New Delhi: China's Lenovo-owned Motorola plans to double its volume in smartphone sales in 2024 on the back of a growing push for premiumisation, targeting a market share of 5% from 3.5% currently, two top company executives said.

"We have moved into the phase of accelerating our business globally with the target to become India's largest smartphone brand globally in the next 8-12 quarters. Naturally, to do that, we have to be number 3 in India as well," Prashant Mani, executive director-Asia Pacific of Motorola, told ET.

The executive added that Motorola's business in India has more than doubled in terms of device sell-outs, specifically its premium Edge series models where volumes grew four times. "The Edge and Razer series from Motorola, which are the premium phones in our premium portfolio, now contribute 46% of India revenues, from 22% in 2022, with the overall business doubling in terms of revenue," Mani said. Backed by the improved business outlook, the company hosted its first global launch event in New Delhi for its new premium handset Wednesday.

Newly-appointed managing director TM Narsimhan said India has now become one of the top contributors to volumes in the premium segment, underpinning the ongoing premiumisation in the country's smartphone market where more and more users are availing financing schemes to upgrade to costlier handsets. The company, however, remains an online-first brand, in contrast with rivals who now are focusing more on retail. "We are still in a bid to place their devices where consumers touch and feel them before purchasing. At the core, we are still an online-first brand and Flipkart plays a critical role and we have done incredibly well with more towards retail," he said. But he also, at the same time, believe there needs to be experiences in the right number of stores for people to try out the product. Mani said, adding that out of the 35,000 retail stores it is present in, there are 3,000-5,000 stores where consumers step in to buy premium products.

# Bharti Joins Issue with Jio over Satcom FWA Service

Counters Jio's contention that administratively given waves can't be used for commercial FWA

Kalyan Parbat @timesgroup.com

Kolkata: Reliance Jio, India's telecom market leader, and the Bharti Group are on course for a fierce battle over using spectrum allocated administratively or without auctions, for satellite-based fixed wireless access (FWA) services.

Bharti-backed Eutelsat OneWeb has rejected billionaire Mukesh Ambani-owned Jio's contention that administratively allocated satellite spectrum can't be used for offering commercial FWA services.

Eutelsat also filed a case with Bharti and satellite-based FWA are distinct services with different business models and there is no justification in Jio pushing the government to ensure only satellite-based FWA services is a use case offered through auctioned spectrum.

"Jio is unnecessarily trying to confuse matters by comparing apples with oranges. It is clear that 5G-based FWA services will be directly offered by telcos to millions of retail users across India whereas satellite-based services will only be offered in the country's remote, unconnected regions, primarily to enterprises, defence forces, government health centres and for disaster management operations via a B2B model," senior Eutelsat OneWeb executive said.

Eutelsat OneWeb, in fact, asserts that it is not in competition with Jio as it will not be directly offering FWA services to retail users.

To be sure, Bharti Group-backed telecom operator Bharti Airtel, along with Jio, have started offering 5G FWA services to retail users in the country, mainly in areas where laying fibre is a challenge.

Top executives of Eutelsat OneWeb countered Jio after the latter recently urged the Department of Telecommunications (DoT) not to allow use of satellite spectrum allocated administratively for commercial services like FWA on grounds of it being a 5G use case, arguing that such satellite-based FWA services must only be offered through auctioned airwaves.

Further, Jio said in case the government decides to allow FWA for satellite players, then the amounts paid by telcos for buying such spectrum in past auctions must be refunded to ensure a level-playing field.

"Given that 5G-based FWA is a B2C broadband service offered to retail customers and that the amount paid for such spectrum is significantly more than for a smaller satellite-based service, it is not fair to allow satellite-based FWA services to be offered through auctioned airwaves," Jio said.

### Big Stakes

Bharti Airtel, along with Jio, is offering 5G FWA services to retail users in India, mainly in areas where laying fibre is a challenge.

Eutelsat OneWeb asserts that it is not in competition with Jio services to retail users.

Jio says if govt decides to allow FWA for satellite players, amounts paid by telcos for buying such spectrum in past auctions must be refunded.

The stakes are huge for both companies.

Eutelsat OneWeb, which recently received demo or 'trial' satellite spectrum via the administrative route from DoT, is looking to pull ahead of Elon Musk's Starlink and Jio in an increasingly competitive space to become the first global satellite operator to offer broadband-from-space services in India.

Eutelsat's aim is to roll out satellite broadband in India's rural and remote regions underserved by terrestrial networks. The company has been allocated demo satellite airwaves in both the 'Ka' and 'Ku' bands for 90 days via the administrative route at a nominal application fee.

But Jio, which like Eutelsat OneWeb, also has a GMPCS (global mobile personal communications by satellite services) permit, is in no mood to give the satcom company an easy ride in India's still nascent broadband-from-space market with high growth potential. This, even as the government readies to finalise modalities around administrative allocation of commercial satellite spectrum and determine its pricing based on the sector regulator's recommendations.

ET's queries to Jio remained unanswered till press time.

FOR FULL REPORT, GO TO [www.economictimes.com](http://www.economictimes.com)

### The Ventures So Far

Nisus invests ₹145 cr in both the projects

SWAMIH sanctioned ₹200 cr for mid-income housing project

Both projects have total ₹3,400-cr revenue potential

SWAMIH, Nisus have invested in 2 such deals earlier

Mid-income housing project completion to help 2,000 homebuyers

Mumbai: The Special Window for Completion of Construction of Affordable and Mid-Income Housing Projects (SWAMIH) and realty credit fund Nisus Finance have together invested a total of ₹665 crore across two Hyderabad projects of Aliens Developers.

SWAMIH, the state-backed and SBCAP Ventures-managed last-financing platform, has given traction to stalled housing. Aliens Space Station is a mega mid-income housing project. The other development is Aliens HUB, a large scale plotted development project.

Nisus has invested ₹145 crore in both the projects and the SWAMIH Fund has invested ₹200 crore in the mid-income housing project with over 2,000 homebuyers.

"Nisus and SWAMIH have earlier partnered on two other mutual investment financing platform projects in the mid-income housing project will help provide delivery to over 2,000 homebuyers. This investment is centric to our strategy in the fund to generate significant returns through a strong risk mitigated structure with high asset and cash flow cover," Amit Goenka, MD & CEO, Nisus Finance, said.

Nisus has invested the amount through its Real Estate Special Opportunities Fund-I (RESO-I), managed by Nisus BCD Advisors LLP. The investment is being developed to take over the loans of the erstwhile lender Edelweiss and the balance for project expenses.

The Nisus BCD Fund will hold a senior secured and exclusive primary security on the plotted development project being developed by the owner-led spread across 272 acres in Chennaram locality. The project is a township with a golf course and other modern amenities for a plotted golf course living.

The township has a total 2,400 plots with an average area of 2,700 sq ft with an estimated topline of over ₹1,200 crore.

In the mid-income housing project, SWAMIH Fund has subscribed to rated debentures of ₹320 crore issued by Aliens Developers and listed on the Bombay Stock Exchange (BSE).

### Vi Investors Clear ₹20kcr Fundraising Plan

Funding via equity & equity-linked instruments, equity part could be over by June end

Our Bureau

New Delhi: Shareholders of telecom company Vodafone Idea (Vi) have cleared a proposal to raise ₹20,000 crore through equity and equity-linked instruments, a move that would give a much needed lifeline to the cash-strapped telco.

Vi shares closed 82% higher at ₹335.50 on BSE after jumping 4% intraday on Wednesday.

With shareholders' approval in place, the loss-making carrier expects to complete the equity fund raise by the end of June. Promoters of the company will also participate in this round, as previously announced.

Besides promoter infusion of ₹2,000 crore, the upcoming round could be through a rights issue or a follow-on public offer (FPO), sector analysts said.

"Assuming that the promoters infuse ₹2,000 crore, as previously announced, the rest may come from a public rights issue or an FPO. We do not believe that either the government or any strategic investor will come on board," an analyst at a Mumbai brokerage said.

In a report, brokerage CLSA said it has observed keen interest from foreign institutional investors in the UK on Vi's equity-raise plan.

"In the near term, Vi's spending on 5G roll out in major cities will help it to arrest the subscriber churn. However, these investments are still way behind of ₹50,000 crore done by Airtel already," the person quoted above added.

On February 27, Vi announced that its board of directors had approved the equity financing plan.

These could be through convertible debentures, warrants, or other securities convertible into equity shares, global depository receipts, American depository receipts or foreign currency convertible bonds. The company held an extraordinary general meeting (EGM) on Tuesday to approve the same through audio-visual medium where shareholders were invited to participate in passing the resolutions of the company.

# EMIPanache

Swift money Pop star Taylor Swift has become the first musician to join the billion-dollar club on the basis of music

## Cannes yacht encounter sparked 1MDB fraud

In 2009, three of the main accused met off the coast at Cannes, which set the ball rolling for a \$4.5-billion scam

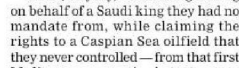
It began with a meeting on a yacht off the coast of Cannes in the summer of 2009. The newly-elected prime minister of Malaysia was aboard at the invitation of businessman Jho Low and Saudi-Swiss businessman Tarek Obaid. The men had gathered to explore deals for Malaysia's new economic development fund, 1MDB.

Today, the prime minister Najib Razak is in prison serving time for corruption, though he is seeking to serve time under house arrest. Low, the alleged mastermind behind the \$4.5 billion defrauding of 1MDB, remains at large. And Obaid and his business partner Patrick Mahony stand trial at Switzerland's top criminal court, accused of creating a sham oil exploration company through which they stole more than \$1.8 billion.

Neither Mahony nor Obaid have spoken in public about their deals with Jho Low. The month-long trial, set in Switzerland because the two men based their business there, may reveal fresh details about the fugitive, who is suspected of pulling off arguably the biggest financial heist of the century.

In the indictment, Swiss prosecutors lay out the pair's alleged scheme

Equanimity, the \$250-million luxury yacht that fugitive Malaysian businessman Jho Low allegedly bought with embezzled funds



Saudi monarch's blessing.

Turkmeni oil Following the Cannes meeting, Obaid proposed that 1MDB and Petrosaudi create a joint venture to exploit Turkmeni's stake in a Turkmeni oilfield. Obaid laid out in writing, according to prosecutors, that Petrosaudi would bring "82 billion worth of its assets in the energy sector into the joint-venture company."

There was one problem: Petrosaudi didn't own the oilfield or the rights to it. So Obaid turned to an oil consultant and old family friend to value the oilfield. Nine days later, he produced a report that put the "fair net present value" of the assets at between \$2.98 billion and \$4.06 billion.

Between 2009 and 2011, the men allegedly took a total of \$1.83 billion from 1MDB, with Obaid personally pocketing \$580 million, and Mahony, \$37 million.

— Bloomberg

Saudi connections? Obaid founded oil exploration company Petrosaudi in 2005 with his acquaintance Prince Turki Bin Abdullah al Saud, determined to capitalise on the connections that a royal name could enable.

He also secured a loan through Mahony, a former classmate, who would become Petrosaudi's unofficial chief investment officer in 2009.

Prosecutors highlighted emails to drive home their argument that Petrosaudi didn't control the assets it purported to have, nor did it have the

## Ajax suspends CEO over insider trading suspicions

Dutch football club Ajax has suspended its CEO and chairman Alex Kroes on suspicion of insider trading, piling more on what's already been a horror season.

The club said it learnt about Kroes buying more than 17,000 Ajax shares a week before his appointment was announced on August 2, 2023. "The Supervisory Board sought external legal advice, which indicates that he likely engaged in insider trading."

Insider trading is

a criminal offence," the club said in a statement.

Kroes said it was "not the wisest decision", but said he had intended to send a "positive signal to radiate confidence in the club".

This is the latest setback in a season where Ajax endured its worst ever start to a top-flight season. With less than 10 matches to go, the club is a humiliating 28 points behind arch-rivals PSV Eindhoven and may not even qualify for European football next season.

— AFP



## \$90 million

What Amazon founder Jeff Bezos is paying for a six-bedroom home in Miami's 'Billionaire Bunker', his third mansion on South Florida's exclusive Indian Creek island. Bezos reportedly plans to live there while he tears down the other houses he bought on the island. Last November, Bezos announced that he was moving from Seattle to Miami and shelled out \$147 million for two mansions in the Miami enclave.

— Bloomberg



### GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Registered Office: Plot No. G2322, G2323 & G2324, GIDC, Metoda, Tal. Lোধika, Dist: Rajkot, Gujarat, India. | Tel: No. +912827297060 | E-mail: [cs@gopalsnacks.com](mailto:cs@gopalsnacks.com)  
 Web: [www.gopalsnacksmee.com](http://www.gopalsnacksmee.com) | CIN: U51400GJ2009PLC058781

---

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>st</sup> DECEMBER 2023**

(Rs. in millions except EPS)

Sr. No.	Particular	Quarter Ended			Nine Months Ended		
		31 Dec. 2023	30 Sep. 2023	31 Dec. 2022	31 Dec. 2023	31 Dec. 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	Total Income from Operations	3675.79	3576.91	3633.22	10437.74	10626.23	13946.53
02	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extra-ordinary items)	265.48	362.19	477.14	1015.28	1187.53	1518.48
03	Net Profit / (Loss) for the Period Before Tax (after exceptional and/or extra-ordinary items)	265.48	362.19	477.14	1015.28	1187.53	1518.48
04	Net Profit / (Loss) for the Period After Tax (after exceptional and/or extra-ordinary items)	178.92	272.07	330.95	734.58	851.29	1123.69
05	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	178.37	270.77	321.06	730.56	847.03	1132.18
06	Paid up equity share capital (face value of ₹1/- per share)	124.60	124.60	124.60	124.60	124.60	124.60
07	Other equity (excluding revaluation reserve)						2,784.18
08	Earning per share (of ₹1/- each) (not annualized)						
	A. Basic (Rs.)	1.44	2.18	2.66	5.90	6.83	9.02
	B. Diluted (Rs.)	1.44	2.18	2.66	5.90	6.83	9.02

Notes:  
 1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosures Requirements) Regulations, 2015. The full format of the Unaudited Standalone Financial Results is available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and Company's website ([www.gopalsnacksmee.com](http://www.gopalsnacksmee.com))  
 2. The aforesaid Unaudited Financial Results for the quarter and nine months were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on April 02, 2024.

Place: Rajkot  
 Date : April 02, 2024

For, GOPAL SNACKS LIMITED  
 Sd/-  
 Bipinbhai Vithalbhai Hadvani  
 Chairman and Managing Director  
 DIN: 02858118

