DAHLIA INFRASTRUCTURE PRIVATE LIMITED

May 11, 2019

Scrip Code - 532832

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBREALEST/EQ

National Stock Exchange of India Limited 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai - 400 051

<u>Sub</u>: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs.

Pursuant to Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, for your information and record.

Thanking you,

Yours truly,

For Dablia Infrastructure Private Limited

Authorized Signatory

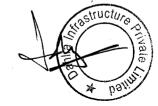
Encl: as above

CC:

The Board of Directors
Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)							Indiabulls Real Estate Limited (IBREL)									
Names of the stock exchanges where the shares of the target company are listed							National Stock Exchange of India Limited BSE Limited									
Date of reporting							11.05.2019									
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked							DAHLIA INFRASTRUCTURE PRIVATE LIMITED									
Details of the release	e of encumbranc	e:														
Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Deta			etails of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/invocation [(1)-(3)]]			
	Number	% of total share capital		% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbranc e	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital			
DAHLIA INFRASTRUCTURE PRIVATE LIMITED	15,300,000	3.40%	15,000,000	3.33%	Release	9th May, 2019	Release of pledge	Release of pledge upon full repayment of loan	5,000,000	1.11%	Aditya Birla Finance Limited	10,000,000	2.22%			
Persons Acting in Co	oncert (PACs):															
SAMEER GEHLAUT	1,200,000	0.27%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil			
JYESTHA INFRASTRUCTURE PRIVATE LIMITED	49,755,973	11.04%	22,500,000	4.99%	Release	9th May, 2019	Release of pledge	Release of pledge upon full repayment of loan	22,500,000	4.99%	Aditya Birla Finance Limited	Nil	Nil			
KRITIKKA INFRASTRUCTURE PRIVATE LIMITED	16,987,084	3.77%	10,000,000	2.22%	Release	9th May, 2019	Release of pledge	Release of pledge upon full repayment of loan	10,000,000	2.22%	Aditya Birla Finance Limited	Nil	Nil			
SG INFRALANDS PRIVATE LIMITED	43,600,000	9.67%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil			
POWERSCREEN MEDIA PRIVATE LIMITED	11,600,000	2.57%	10,000,000	2.22%	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	10,000,000	2.22%			



Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]]	
	Number	% of total share capital		1	event (creation /	Date of creation/ release/ invocation of encumbranc e	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital	
SG DEVBUILD PRIVATE LIMITED	36,700,000	8.14%	10,000,000	2.22%	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	10,000,000	2.22%	
IBREL-IBL SCHEME TRUST	Nil.	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil	
KARANBHUMI ESTATES PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	. Nil	
MERU MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil	
GALAX MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil	

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

For Dahlia Infrastructure Private Limited

Authorised Senatory

Place: Gurugram Date: May 11, 2019

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.