

**SHARIKA ENTERPRISES LIMITED**
**Statement of Standalone Financial Results for year ended 31st March 2022**

(' in Hundreds)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue from operations	17,55,763.23	9,31,303.00	24,90,194.46	39,17,620.50	49,92,332.46
II Other Income	-6,081.44	30,713.00	88,261.97	45,036.47	1,20,591.97
III <b>Total Income (I+II)</b>	<b>17,49,681.80</b>	<b>9,62,016.00</b>	<b>25,78,456.43</b>	<b>39,62,656.97</b>	<b>51,12,924.43</b>
IV <b>Expenses</b>					
Cost of materials consumed	12,70,023.32	9,36,104.00	9,18,453.84	32,43,871.76	39,91,844.84
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1,16,747.89	-3,33,294.00	7,87,372.90	-2,91,064.52	25,576.90
Employee Benefits Expense	1,34,526.97	96,853.00	1,72,463.85	4,68,300.55	4,70,133.85
Finance Cost	40,596.09	48,536.00	67,916.13	1,52,027.53	1,39,112.13
Depreciation and Amortization Expense	-580.59	10,981.00	10,981.09	32,363.23	43,925.09
Other Expenses	-11,781.56	1,06,391.00	1,24,112.39	2,55,543.83	2,58,197.39
IV <b>Total Expenses (IV)</b>	<b>15,49,532.13</b>	<b>8,65,571.00</b>	<b>20,81,300.20</b>	<b>38,61,042.38</b>	<b>49,28,790.20</b>
V <b>Profit/(loss) before exceptional</b>	<b>2,00,149.67</b>	<b>96,445.00</b>	<b>4,97,156.23</b>	<b>1,01,614.59</b>	<b>1,84,134.23</b>
VI Exceptional Items	-	-	-	-	-
VII <b>Profit/(loss) before tax (V - VI)</b>	2,00,149.67	96,445.00	4,97,156.23	1,01,614.59	1,84,134.23
VIII Tax expense:					
(1) Current Tax	32,374.42	-	18,674.45	32,374.42	74,699.45
(2) Deferred Tax	-13,292.19	-394.00	14,647.10	-14,474.32	13,465.10
IX <b>Profit (Loss) for the period from</b>	<b>1,81,067.43</b>	<b>96,839.00</b>	<b>4,63,834.68</b>	<b>83,714.49</b>	<b>95,969.68</b>
X Profit (Loss) for the period from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Excess of Income over Expenditure from discontinued operations (after tax) (X - XI)	-	-	-	-	-
XIII <b>Profit (Loss) for the period for the period (IX + XII)</b>	<b>1,81,067.43</b>	<b>96,839.00</b>	<b>4,63,834.68</b>	<b>83,714.49</b>	<b>95,969.68</b>
XIV <b>Other Comprehensive Income</b>					
Items that will not be reclassified to profit or loss (Net of Tax)					
- Net actuarial gains/(losses) on defined benefit plans	-3,916.25	-	-	-3,916.25	-
- Income tax relating to above item	1,018.23	-	-	1,018.23	-
XV <b>Profit (Loss) for the period (XIII+XIV) e and Other Comprehensive Income for the period</b>	<b>1,78,169.41</b>	<b>96,839.00</b>	<b>4,63,834.68</b>	<b>80,816.46</b>	<b>95,969.68</b>
XVI <b>Earning Per Equity Share:</b> (For continuing Operation)					
(1) Basic (in `)	0.41	0.22	1.07	0.19	0.22
(2) Diluted (in `)	0.41	0.22	1.07	0.19	0.22
XVII <b>Earnings Per Equity Share:</b> (For discontinued Operation)					
(1) Basic (in `)	-	-	-	-	-
(2) Diluted (in `)	-	-	-	-	-
XVIII <b>Earnings Per Equity Share:</b> (For discontinued and continuing Operation)					
(1) Basic (in `)	0.41	0.22	1.07	0.19	0.22
(2) Diluted (in `)	0.41	0.22	1.07	0.19	0.22

**Notes**

The Above Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2022

The unaudited figures for the Quarter ended 31 March 2022 and Quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of full financial years and unaudited figures for the quarter ended on 31 December 2021 are compiled by the company after exercising necessary due diligence

Figures of the Previous year/period have been regrouped/rearranged wherever considered necessary to make them comparable with those of current year/period. The re-grouping of figures of Other Income, Other Expenses and Depreciation for the quarter ended 31 March 22 has resulted in negative figures

For and on Behalf of SHARIKA ENTERPRISES LIMITED

  
 (Rajinder Kaur)  
 Managing Director  
 (DIN: 01609805)

  
 (Arun Kaur)  
 Whole Time Director  
 (DIN : 02588961)

 Date : 30-05-2022  
 Place : Noida

## SHARIKA ENTERPRISES LIMITED

## Statement of Standalone Cash Flow for the year ended 31st March, 2022

(' in Hundreds)

Particulars	For the year ended	
	31st March, 2022	31st March, 2021
<b>A. Cash Flow from Operating Activities</b>		
Excess of Income over Expenditures before Exceptional Items and Tax	83,714.49	95,969.68
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Other Comprehensive Income	2,898.03	-
Depreciation	32,363.23	43,925.09
Loss/(Profit) on sale/impairment/exchange of assets	-	(15,494.22)
Interest Income	(6,836.66)	(6,834.81)
<b>Operating profit before changes in operating Assets &amp; liabilities</b>	<b>(1) 1,12,139.08</b>	<b>1,17,565.74</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Loans	3,19,886.53	(2,33,718.71)
Decrease/(Increase) in Other Financial Assets		
Decrease/(Increase) in Inventories	(2,91,064.52)	25,576.90
Decrease/(Increase) in other Current Assets	(1,071.49)	(93,724.71)
Decrease/(Increase) in Trade payables	(4,78,869.54)	2,04,360.88
Decrease/(Increase) in Trade receivables	(2,51,856.13)	(1,518.53)
Decrease/(Increase) in other Non Current Assets	3,68,663.85	(32,742.72)
(Decrease)/Increase in other Non Current Liability	(5,906.62)	2,506.62
(Decrease)/Increase in Deferred tax	(14,474.32)	13,465.10
(Decrease)/Increase in current tax assets (Net)	7,809.59	(95,504.00)
(Decrease)/Increase in other Current Liability	(25,344.93)	2,20,157.70
(Decrease)/Increase in provisions	(88,261.87)	2,73,862.68
<b>Cash generated from operation</b>	<b>(2) (4,40,489.45)</b>	<b>2,82,721.21</b>
Income Tax	<b>(1+2) (3,28,350.37)</b>	<b>4,00,286.95</b>
<b>Net Cash Outflow from Operating Activities</b>	<b>(3,60,724.79)</b>	<b>3,25,587.60</b>
<b>B. Cash Flow From Investing Activities</b>		
Sale/Disposal of Property, Plant and Equipment's	423.73	63,000.00
Purchase of Property, Plant and Equipment's	(244.67)	(98,405.31)
Interest Received	6,836.66	6,834.81
Investments	36,204.99	32,503.02
Investment in Fixed Deposits	82,351.07	(1,20,559.75)
<b>Net Cash Inflow from Investing Activities</b>	<b>1,25,571.78</b>	<b>(1,16,627.23)</b>
<b>C. Cash Flow From Financing Activities</b>		
Increase/decrease in borrowings	2,11,606.62	(2,76,862.12)
Increase in share application money pending allotment		
<b>Net Cash Inflow from Financing Activities</b>	<b>2,11,606.62</b>	<b>(2,76,862.12)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(23,546.39)</b>	<b>(67,901.85)</b>
Cash & Cash Equivalents at the beginning of the year (Refer note :- 7)	30,584.08	98,485.93
<b>Closing Cash &amp; Cash Equivalents</b>	<b>7,037.69</b>	<b>30,584.08</b>
<b>Reconciliation of Cash &amp; Cash Equivalents</b>		
Cash and Cash Equivalents as per Balance Sheet	<b>7,037.69</b>	<b>30,584.08</b>
<b>Cash and Cash equivalents as at the end of the year (Refer note :- 7)</b>	<b>7,037.69</b>	<b>30,584.08</b>

## Notes:-

- The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by The Institute of Chartered Accountants of India
- Previous year's figures are reclassified/regrouped to confirm and make them comparable with those of the current year
- The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discontinued operations.

For and on Behalf of SHARIKA ENTERPRISES LIMITED

Date : 30-05-2022  
Place : Noida
  
 Rajinder Kaul  
 Managing Director  
 (DIN: 01609805)

  
 Arun Kaul  
 Whole Time Director  
 (DIN: 02588961)

# SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN - L51311DL1998PT.C093690

Email: info@sharikaindia.com

Website: www.sharikaindia.com

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2022

PART-I Particulars	C in Hundreds)				
	Quarter ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
<b>Income</b>					
Revenue from operations	17,55,763.23	9,33,865.57	24,90,194.28	39,20,182.75	49,92,332.46
Other income	-5,108.72	30,712.60	90,220.12	46,432.93	1,22,550.27
<b>Total Income</b>	<b>17,50,654.52</b>	<b>9,64,578.17</b>	<b>25,80,414.40</b>	<b>39,66,615.68</b>	<b>51,14,882.73</b>
<b>Expenses</b>					
Cost of Material Consumed	12,73,306.23	9,36,103.58	9,22,101.93	32,47,154.67	39,95,492.52
Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	1,21,164.26	-3,33,293.56	7,92,279.73	-2,86,648.15	30,483.98
Employee benefits expense	1,34,526.97	96,852.89	1,72,454.24	4,88,300.55	4,70,133.85
Finance costs	54,904.22	42,009.95	76,201.33	1,66,335.65	1,53,258.57
Depreciation and Amortization Expense	8,222.64	10,981.27	13,748.35	41,166.46	54,993.41
Other expenses	-13,406.38	1,17,218.51	1,24,515.51	2,64,896.89	2,58,889.20
<b>Total Expenses</b>	<b>15,78,718.15</b>	<b>8,69,872.65</b>	<b>21,01,311.09</b>	<b>39,01,206.08</b>	<b>49,63,251.53</b>
<b>Profit before share of Joint venture and exceptional items and tax (III-IV)</b>	<b>1,71,936.37</b>	<b>94,705.52</b>	<b>4,79,103.31</b>	<b>65,409.60</b>	<b>1,51,631.20</b>
Share of net profit/loss of investments in Joint venture accounted using equity method	-13,202.77	-8.21	-10,737.47	-80,280.83	-11,918.20
<b>Profit before exceptional items and tax (V-VI) Share of profit of a Joint Venture</b>	<b>1,58,733.60</b>	<b>94,697.30</b>	<b>4,68,365.84</b>	<b>-14,871.23</b>	<b>1,39,713.00</b>
Exceptional items					
Profit/(Loss) before tax	1,58,733.60	94,697.30	4,68,365.84	-14,871.23	1,39,713.00
Tax expense					
(1) Current tax					
- For the year	32,374.42		18,674.86	32,374.42	74,699.45
- For earlier years					
(2) Deferred tax (net)	-13,292.19	-394.04	14,647.23	-14,474.32	13,465.10
<b>Total Tax Expense</b>	<b>19,082.23</b>	<b>-394.04</b>	<b>33,322.09</b>	<b>17,900.10</b>	<b>88,164.55</b>
<b>Profit/(loss) for the period from continuing operation</b>	<b>1,39,651.37</b>	<b>95,091.35</b>	<b>4,35,043.75</b>	<b>-32,771.33</b>	<b>51,548.45</b>
Profit/(loss) from discontinued operations					
Tax Expense of discontinued operations					
Profit/(loss) from discontinued operations (after tax)					
<b>Profit/(loss) for the period</b>	<b>1,39,651.37</b>	<b>95,091.35</b>	<b>4,35,043.75</b>	<b>-32,771.33</b>	<b>51,548.45</b>
<b>Other Comprehensive Income</b>					
Items that will not be reclassified to profit and loss					
Remeasurement gains (losses) on defined benefit plans	3,916.25			-3,916.25	
Income tax effect on Remeasurement gains (losses) on defined ben	-1,018.23			1,018.23	
<b>Total Comprehensive Income for the period</b>	<b>1,42,549.39</b>	<b>95,091.35</b>	<b>4,35,043.75</b>	<b>-35,669.36</b>	<b>51,548.45</b>
Paid-up Equity Share Capital [4,33,00,000 shares of ₹ 5/- each]	4,33,000	4,33,000	4,33,000	4,33,000	4,33,000
Earning per share (of ₹ 5/- each) [*Not Annualised]					
Basic	0.33	0.22	1.00	-0.08	0.12
Diluted	0.33	0.22	1.00	-0.08	0.12

- Notes**
- The Above Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2022
  - The unaudited figures for the Quarter ended 31 March 2022 and Quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of full years and unaudited figures for the quarter ended on 31 December 2021 are compiled by the company after exercising necessary due diligence
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For and on Behalf of SHARIKA ENTERPRISES LIMITED

Rajinder Kaul  
Managing Director  
(DIN: 01609805)



Arun Kaul  
Whole Time Director  
(DIN: 02588961)

Date : 30-05-2022  
Place : Noida