

Date: 17<sup>th</sup> October 2023

The Department of Corporate Services BSE Limited P J Towers, Dalal Street, MUMBAI – 400 001 Fax No.: (022) 2272 3121/3719/2037 corp.relations@bseindia.com Ref: Security Code No.: 509820	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Fax. No. (022) 26598237 / 8 cmllist@nseindia.com Ref: HUHTAMAKI
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)**

Dear Sir/Madam,

With the objective of achieving economies of scale, optimising production processes and reducing overall operating expenses, the Company, during the quarter ended 30 June 2023, relocated its labels manufacturing capacities at three sites to other existing label manufacturing sites. Pursuant thereto, the Board, at their meeting held on October 17, 2023, granted approval for closure of the Company's labels manufacturing sites at Sikkim, Daman and Hyderabad respectively. Relevant information has been shared in the Notes to Accounts during the quarter and half year ended June 2023. None of the closures are material from a materiality threshold perspective.

This disclosure is being made pursuant to Regulation 30 of the Listing Regulations.

Thanking you,

Yours sincerely,  
For Huhtamaki India Limited

  
D V Iyer  
Company Secretary



Registered Office:  
Huhtamaki India Ltd.  
A-802, 8th Floor,  
Crescenzo, C-38/39, G-Block,  
Bandra Kurla Complex,  
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Tel: +91 (022) 61740400  
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CIN: L21011 MH1950FLC145537  
[www.flexibles.huhtamaki.in](http://www.flexibles.huhtamaki.in)

## ANNEXURE 1

SR. NO.	PARTICULARS	AMOUNT
1	Closure of operations of any unit/division (entirety or piecemeal)	With an objective to achieve economies of scale, optimise production processes and reduce overall operating expenses, the Company, during the quarter ended 30 June 2023, relocated its labels manufacturing capacities at Sikkim, Daman and Hyderabad to other existing label manufacturing sites. The Company does not intend to recommence manufacturing activities at Sikkim, Daman or Hyderabad.
2	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not applicable
3	Amount and percentage of turnover or revenue or income contributed by such unit or division during the last financial year and net worth of the listed entity	Year 2022: Sikkim: INR 84,805,790 (% age of Revenue of HIL 0.3%) Daman: INR 263,480,351 (% age of Revenue of HIL 0.9%) Hyderabad: INR 49,238,008 (% age of Revenue of HIL 0.2%) Net Worth of HIL as at December 2022: INR 7,569,829,680
4	Date of closure or estimated time of closure	Estimated December 31, 2023
5	Reasons for closure	As set out in point 1 above

The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text 'Huhtamaki India Ltd.' around the perimeter and a small star at the bottom.

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