



Sundram Fasteners Limited

Email: investorshelpdesk@sfl.co.in

REGISTERED & CORPORATE OFFICE
98-A, VII FLOOR
DR. RADHAKRISHNAN SALAI,
MYLAPORE, CHENNAI - 600 004, INDIA
TELEPHONE : +91 - 44 - 28478500
PAN : AAACS8779D
CIN : L35999TN1962PLC004943
WEBSITE : www.sundram.com

January 27, 2021

National Stock Exchange of India Limited

By NEAPS

Scrip Code - SUNDRMFAST
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

BSE Limited

By Listing Centre

Scrip Code - 500403
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir / Madam,

Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Publication of newspaper advertisement on Board Meeting

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the newspaper advertisements published in Business Line (English) and Makkal Kural (Tamil) on January 26, 2021 in view of the Board Meeting scheduled to be held on Thursday, 04th February, 2021, to consider and approve, *inter alia*, the un-audited financial results for the third quarter ended December 31, 2020.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

R Dilip Kumar
Vice President - Finance & Company Secretary

BUDGET EXPECTATIONS

Logistics sector wants 'digitisation' drive

Other demands include bringing fuel under purview of GST and tax tweaks

MAMUNI DAS
New Delhi, January 25
Digitisation to bring in transparency while removing paper-based compliance requirements, bringing fuel under the purview of GST, accelerating infrastructure and tweaking recently introduced tax norms are some of the key demands from logistics players, including Spoton Logistics, TCI, Pickrr and AIMTC ahead of the Budget.

These demands come as Government looks to lower logistics costs to improve the competitiveness of 'Made in India' products.

Abhik Mitra, MD and CEO, Spoton Logistics, said that government should boost digitisation to drive transparency and bring in the required predictability in logistics. "Another step that the government must take is to bring fuel under the purview of GST. While goods are moved from

one place to another, it is generally required for the transporter to carry a hard copy of the invoice, the government must also do away with this by way of e-way bill digitisation."

Paperwork

High degree of compliance and paperwork make it difficult for technology companies to serve the global audience, forcing companies to shift base outside the country, said Dhruvil Sanghvi, Chief Executive Officer, LogiNext, adding that steps in this direction would help high-growth companies keep base in India, generate employment, and revive the national economy after the shock.

Rhitham Majumder, Co-founder, Pickrr, also called for digitisation of documentation and seamless transfer of documents from one agency to another, lowering compliance burden on logistics players.



AIMTC has asked for a favourable consideration on two clauses regarding tax deduction at source for transporters. ISTOCKPHOTO

Having a common platform across various modes of transport and connecting various silos of data being generated is something that Vineet Agarwal, who is President, Assocham, and MD, TCI, had prioritised.

Clauses regarding TDS

Meanwhile, the All India Motor Transport Congress (AIMTC) has asked for a favourable consideration on two clauses regarding tax deduction at source (TDS) for transporters, according to Kultaran

Singh Atwal, President, AIMTC. Transport is a cash-heavy business, and transporters have to pay 2 per cent TDS on transactions of over ₹1 crore. So, they would like to be exempted from this, like agriculture produce marketing companies.

Also, a lot of customers of transporters deduct 2 per cent tax at source and do not pass it on to government, which means transporters cannot even claim such refunds, explained Naveen Gupta, Secretary General, AIMTC, adding that refunds are received after

almost three years, which blocks working capital. A relaxation on this issue of "kuchha (informal) bills" — that was introduced in 2015 — is supported by the Road Ministry as well, it is learnt.

AIMTC also represented against the government move to have presumptive tax based on gross vehicle tonnage of vehicle (introduced in 2018), pointing out that a shift from the norm a year before when tax was imposed on each truck has led to a manifold increase in outgo. This clause requires a rethink, more so with the income uncertainties in the pandemic year, pointed out AIMTC.

Ocean freight rates

Alok Sharma, CEO and Co-founder, NebulARC, was for government intervention to consider lowering ocean freight rates that are driven by the demand-supply scenario (as) this will reduce the shortage of containers that occurred due to port congestion and delays last year.

Newgen Software bullish on growth outlook

Eyes EBIDTA levels of 22-23 per cent



Diwakar Nigam, CMD, Newgen Software Technologies

ABHISHEK LAW
Kolkata, January 25
IT products company Newgen Software Technologies expects a continued flow of annuity-based income as it looks to maintain a double-digit revenue growth momentum in the medium term. The company is eyeing EBIDTA (earnings before interest, depreciation, tax and amortisation) levels of 22-23 per cent.

According to Diwakar Nigam, Chairman and Managing Director, Newgen, which is listed on the bourses, has begun working with global system integrators (GSI) — companies that bring together different component subsystems and make them function together — as a part of its focus on increased annuity-based revenues.

Apart from the banking and insurance industries, government and shared services sectors have been prime users of its technology.

Nearly 30 per cent of its revenues are from Indian clients

first six months when new contracts were slow, things have picked up in Q3FY21. We are working with GSIs, and this will help us with new contracts; and maintain a steady stream of revenues. Annuity-based income is growing at 27 per cent for us over the last five years," Nigam told BusinessLine.

Financials

For the nine months between April and December 2020, Newgen reported a near-flat turnover of ₹473 crore, YoY; with net profit witnessing a near 136 per cent jump, YoY, to ₹74 crore. Revenues picked up substantially in the October-December period.

A break-up of income during the period showed verticals like subscription revenues (that include AMCs and Cloud) were up by 22 per cent at ₹148 crore while annuity revenue streams (ATS/AMC, Support, and Cloud/SaaS) were up 5 per cent at ₹285 crore.

According to Nigam, the company is confident of maintaining margins in the 22-23 per cent range for the long term.

India IT spending expected to grow 6.8% to \$88.8 billion in 2021: Gartner

OUR BUREAU
Mumbai, January 25

India IT spending is expected to reach \$88.8 billion in 2021, an increase of 6.8 per cent from 2020, according to the latest forecast by Gartner, Inc. India IT spending in 2020 was down 2.7 per cent "as CIOs prioritised spending on technology and services that were deemed "mission-critical" during the initial stages of the pandemic," as per the report.

Worldwide IT spending is expected to total \$3.9 trillion in 2021, an increase of 6.2 per cent from 2020. "In 2021, CIOs have to fast-track their digital projects to get the necessary attention and funding from the board," said Naveen Mishra, senior research director at Gartner. "Digital initiatives directly related with improving customer engagement and supported with a shorter ROI window will be prioritised. Improving demand scenario across select verticals in India will spur the overall IT spending in 2021."

All IT spending segments are expected to return to growth in 2021. Enterprise software is likely to witness the strongest rebound, recording an 8.8 per cent growth as remote work environments are expanded and improved, the report said. It will be followed by the devices segment, projected to witness an 8 per cent growth in 2021 to reach \$75.4 billion in IT spending. Data centre systems, IT services and communications services are expected to grow 6.2, 6.0 and 4.5 per cent respectively.

president at Gartner. "As countries continue remote education through this year, there will be a demand for tablets and laptops for students. Likewise, enterprises are industrialising remote work for employees as quarantine measures keep employees at home and budget stabilisation allows CIOs to reinvest in assets that were sweated in 2020," he said.

Businesses will be forced to accelerate their digital transformation through 2024, by at least five years to survive in the post-pandemic world. This includes a permanently higher adoption of remote work and digital touch points, the report said. Global IT spending related to remote work



Enterprise software is likely to witness the strongest rebound is expected to amount to \$332.9 billion in 2021, an increase of 4.9 per cent from 2020.

"Digital business represents the dominant technology trend in late 2020 and early 2021 with areas such as cloud computing, core business applications, security and customer experience at the forefront. Optimisation initiatives will continue and the focus of these projects will remain on returning cash and eliminating work from processes, not just tasks," said Lovelock. Covid will continue to require interventions from the government through 2021, despite availability of vaccines. This will impact recovery of the sector along with other geopolitical factors such as Brexit and the US-China tension.

"Overall, returning global recovery back to 2019 spending rates will not occur until 2022, although many countries may recover earlier," Gartner said. "The biggest change this year will be how IT is financed; not necessarily how much IT is financed," said Lovelock.

Bokaro Power Supply Co. (P) Ltd.
(A Joint Venture of SAIL & DVC)
Hail No. : M-01, Old Administrative Building
Ispat Bhavan, Bokaro Steel City-827001 (Jharkhand)
CIN No. : U40300DL2001PTC112074

NOTICE INVITING TENDER
Ref. No. : BPSCL/MM/20-21/Paper Advt./256 Dated : 23.01.2021

Sl. No.	NIT No. / Date	Description	BOD & Time
1.	BPSCL/MM/20-21/C-149/ NIT-955/145 dt. 13.01.2021	Assistance in CPP Turbine operation.	12.02.2021 at 12.15 Hrs.
2.	BPSCL/MM/20-21/C-157/ NIT-956/159 dt. 14.01.2021	Supply, Operation and Maintenance of Two (02) nos. dozer for coal feeding and coal yard management in CHP/BPSCL.	16.02.2021 at 12.15 Hrs.
3.	BPSCL/MM/20-21/PUR-178/ NIT-957/179 dt. 15.01.2021	Procurement of MS Chequered Plate.	16.02.2021 at 12.15 Hrs.
4.	BPSCL/MM/20-21/PUR-179/ NIT-958/216 dt. 20.01.2021	Procurement of Scrapper Chain Assembly.	19.02.2021 at 12.15 Hrs.
5.	BPSCL/MM/20-21/C-159/ NIT-959/199 dt. 19.01.2021	Assistance in Operational activities of TPP Turbine.	19.02.2021 at 12.15 Hrs.
6.	BPSCL/MM/20-21/C-162/ NIT-960/250 dt. 23.01.2021	Retrofitting of RCC frame structure by Jacket Concreting in WCTP (TPP&CPP).	23.02.2021 at 12.15 Hrs.

For Tender documents kindly visit Website : www.bpscl.com. Bidders are requested to visit website regularly.

NATURAL CAPSULES LIMITED
No. 23, "Trident Towers", 4th Floor, 100 ft. Road, Jayanagar 2nd Block,
Bangalore - 560 011. Ph. 2656157/1573, Fax 26561562.
E-mail : Info@naturalcapsules.com / CIN: L85110KA1993PLCO14742

EXTRACT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 31ST DECEMBER 2020
(Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED		9 MONTHS ENDED		YEAR ENDED	
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	Total Income from operations (net)	2,176.00	1,883.00	1,659.00	5,693.00	4,665.00	6,251.00
2	Net Profit from Ordinary activities after tax	162.00	119.00	23.44	528.00	74.00	86.00
3	Net Profit for the period after tax (after Extraordinary Items)	162.00	119.00	23.44	528.00	74.00	88.00
4	Paid-up Equity Share Capital (Face value of share of Rs. 10/- each as on date)	623.27	623.27	623.27	623.27	623.27	623.27
5	Other Equity	-	-	-	-	-	4,939.00
6	Earnings Per Share (EPS) (of Rs. 10/- each) (Before & after extraordinary item)						
	(a) Basic EPS (in Rs.)	2.59	1.91	0.38	8.47	1.19	1.41
	(b) Diluted EPS (in Rs.)	2.59	1.91	0.38	8.47	1.19	1.41

Note:
1. The Unaudited Standalone & Consolidated financial results of the Company for the Quarter Ended 31st December, 2020 have been approved by the Board of Directors of the company at its meeting held on 25th January, 2021. The figures for the Quarter ended 31st December 2020 was subject to "Limited Review" by Statutory Auditors of the Company who have expressed an unqualified review opinion.
2. The Unaudited standalone & consolidated Financial results for the Quarter Ended 31st December 2020 have been in accordance with the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016. The above Unaudited Standalone & Consolidated Financial Results are filed with Stock Exchanges under Regulations 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchange Website.
3. Previous years figures have been regrouped wherever necessary.
4. Position of investor complaints for the quarter ended 31st Dec 2020

Particulars	30-09-2020	31-12-2020
Pending as on 30-09-2020	Nil	Nil
Received during the quarter	Nil	Nil
Resolved during the quarter	Nil	Nil
Pending as on 31-12-2020	Nil	Nil

Sd/-
Sunil L Mundra
Managing Director
DIN : 00214304
Place : Bangalore
Date : 25th January 2021

Digital transformation
"There are a combination of factors pushing the devices market higher," said John-David Lovelock, distinguished research vice

BusinessLine CLASSIFIED
BUSINESS OFFER
SHARES / INVESTMENTS
GAINERS CLUB: buy NIFTY 14500 option for exact details ct. 875449414

KERALA FEEDS LTD.
(A Govt. of Kerala undertaking)
Kallattumkara, Thrissur Dist. Pin: 680 683
Phone: 0480-2713550 Fax: 2720194.
E-mail: purchase.kfl@kerala.gov.in
Website: www.keralafeeds.com
Tender Id: 2021-KFL-40884-1-22/01/2021

E-TENDER FOR SUPPLY OF SS/HR/ GI SHEET, ROOFING SHEET & TRUSS STRUCTURAL MEMBERS, STRUCTURAL STEELS, FASTENERS
E-tender is invited for the supply of above mentioned items from manufacturers having own manufacturing unit in India/ authorized dealers. For more details please visit Kerala Government E-tender portal www.etenders.kerala.gov.in (Sd/-) Managing Director

CITY UNION BANK LTD.
CIN: L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612 001.
Admin. Office: "NARAYANA", 24-B, Gandhi Nagar, Kumbakonam - 612 001.
E-mail: shares@cityunionbank.in; Website: www.cityunionbank.com
Phone: 0435-2432322, Fax: 0435-2431746

NOTICE
Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Bank will be held on **Wednesday, the 03rd February, 2021 at Chennai**, to consider and approve, inter-alia, the Un-Audited Financial Results of the Bank for the quarter ended 31st December, 2020.
For, further informations / updates on this, the investors may like to visit the website of Bank and Stock Exchanges viz. www.cityunionbank.com, www.nseindia.com and www.bseindia.com

for CITY UNION BANK LTD.
V. RAMESH
Company Secretary

Sundram Fasteners Limited
CIN: L35999TN1962PLC004943
Registered office: 99A, VII Floor, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004
Tel: +91 - 44 - 28478500 | Fax: 91 - 44 - 28478510
Email: investorhelpdesk@sfll.com | Website: www.sundram.com

NOTICE OF THE BOARD MEETING
NOTICE is hereby given, that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, February 4, 2021**, to consider, review and approve the un-audited financial results for the third quarter ended December 31, 2020.
This intimation is available on the website of the Company, www.sundram.com and also on the website of the Stock Exchanges, www.nseindia.com (National Stock Exchange of India Limited) and www.bseindia.com (BSE Limited), where the shares of the Company are listed.

Chennai
25.01.2021

For SUNDAM FASTENERS LIMITED
R Dilip Kumar
Vice President - Finance & Company Secretary

www.Larsentoubro.com

LARSEN & TOUBRO LIMITED
Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

₹ Crore

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020 [Reviewed]	September 30, 2020 [Reviewed]	December 31, 2019 [Reviewed]	December 31, 2020 [Reviewed]	December 31, 2019 [Reviewed]	March 31, 2020 [Audited]
1 Revenue from continuing operations	35596.42	31034.74	36242.68	87891.13	101207.08	145452.36
2 Profit before tax from continuing operations (before exceptional items)	3680.50	2138.20	3223.23	6488.44	9181.21	13430.95
3 Profit/(loss) before tax from continuing operations (after exceptional items)	3680.50	(1780.30)	3223.23	2794.66	9181.21	13430.95
4 Profit before tax from discontinued operations	255.47	10650.45	255.91	10922.64	697.91	883.25
5 Net profit/(loss) after tax (after exceptional items) from continuing operations including share in the profit/(loss) of Joint ventures/ associates	2648.33	(2322.01)	2560.32	863.20	6809.61	10239.71
6 Net profit after tax from discontinued operations	209.33	8146.00	191.34	8362.38	522.18	654.57
7 Net profit after tax from continuing operations and discontinued operations attributable to owners of the Company	2466.71	5520.27	2352.12	8290.12	6351.96	9549.03
8 Total comprehensive income from continuing operations and discontinued operations attributable to owners of the Company	3160.02	5976.12	2528.70	9857.47	6017.00	8516.20
9 Paid-up equity share capital (face value of share: ₹ 2 each)	280.85	280.81	280.72	280.85	280.72	280.78
10 Other equity attributable to owners of the Company						66442.44
11 Earnings per share (EPS) from continuing operations & discontinued operations (not annualised): (a) Basic EPS (₹) (b) Diluted EPS (₹)	17.57 17.55	39.32 39.32	16.76 16.74	59.04 59.04	45.27 45.21	68.04 67.95

Notes:
(i) The Company reports consolidated financial results on quarterly basis as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The standalone financial results are available on the Company's website viz. www.Larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and nine months ended December 31, 2020 are given below:

₹ Crore

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020 [Reviewed]	September 30, 2020 [Reviewed]	December 31, 2019 [Reviewed]	December 31, 2020 [Reviewed]	December 31, 2019 [Reviewed]	March 31, 2020 [Audited]
Revenue from continuing operations	19619.81	15791.68	19885.85	43561.48	55130.90	82383.65
Profit before tax from continuing operations (before exceptional items)	2183.24	1260.16	1262.37	3780.06	3755.04	6358.92
Profit/(loss) before tax from continuing operations (after exceptional items)	2183.24	(1558.49)	1262.37	961.41	4382.03	6985.91
Profit before tax from discontinued operations	213.08	10986.39	250.02	11232.81	680.15	865.38
Net profit/(loss) after tax from continuing operations	1704.90	(1767.10)	1057.27	219.45	3910.52	6024.76
Net profit after tax from discontinued operations	167.87	8483.61	188.82	8676.41	514.05	654.45
Net profit after tax from continuing operations & discontinued operations	1872.77	6716.51	1246.09	8895.86	4424.57	6679.21

(ii) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The quarterly financial results in the detailed format are available on the Company's website viz. www.Larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

(iii) During the quarter ended December 31, 2020, (1) the Group in terms of the agreements for divestment of its Electrical & Automation (E&A) business to Schneider Electric SE (a) accrued further sale consideration on fulfillment of relevant covenants (b) updated financial estimates of post-transaction closing adjustments (2) the Group divested its marine control & automation systems unit (part of E&A segment) to Rolls-Royce Power Systems AG. Consequently, Profit after tax from discontinued operations for the quarter and nine months ended December 31, 2020 includes gain on divestment ₹ 208.92 crore and ₹ 8309.96 crore respectively. The Group expects final closure of the divestment of E&A business in the quarter ending March 31, 2021.

(iv) During the quarter, the Group's operations recovered further from the economic slowdown caused by the Covid-19 pandemic. Based on its assessment of business/economic conditions as on date, the Group expects to recover the carrying value of its assets. The Group will continue to evaluate the pandemic related uncertainty with respect to the future economic conditions and update its assessment.

(v) Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.

(vi) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 25, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.

for LARSEN & TOUBRO LIMITED

S. N. SUBRAHMANYAN
Chief Executive Officer & Managing Director

Place: Mumbai
Date: January 25, 2021

