



**Hitech Corporation Limited**  
Regd. Office & HO:  
201, Welspun House 2nd Floor,  
Kamala City, Lower Parel - west  
Mumbai - 400 013

November 24, 2023

Corporate Relations Department  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code:** 526217

**Scrip Symbol:** HITECHCORP

Dear Sir/ Madam,

**Sub: Newspaper Publication - Notice of Postal Ballot/ E-Voting to the Members of Hitech Corporation Limited.**

Further to our letter dated November 22, 2023, with regard to Postal Ballot Notice of the Company, and pursuant to Regulation 30 and 47 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed the scanned copy of the newspaper clippings regarding publication of the said Notice in two newspapers - "The Business Standard" (English) and "Mumbai Lakshadeep" (Marathi), Mumbai edition on November 23, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary &**  
**Compliance Officer**  
(Membership No: A35999)

**Encl:** As above

# Longer glow for tunnel workers as two-thirds of stretch drilled

PREST TRUST OF INDIA  
Uttarakshi/New Delhi, 22 November

**A**mbulances were on standby and doctors summoned to the disaster site as a multi-agency effort to rescue 41 men trapped in the Silkyara tunnel appeared close to success on Wednesday evening.

At a press briefing around 4 pm, officials at Silkyara said another six-metre section of the rescue pipe had been inserted as an auger machine drilled through debris of the collapsed stretch of the tunnel.

Going by the figures given earlier in the day, this indicated that 45 metres of the escape passage had been created — out of the estimated 57-metre stretch of debris beyond which the worker are trapped for more than 10 days.

In Delhi, a press release reporting the progress till 2 pm said the steel pipe had been inserted up to the 42-metre mark. It said 67 per cent of the auger drilling was completed.

Once the pipe, which is a little under a metre wide, is inserted, workers can crawl out through it.

A team of 15 doctors, including a chest specialist, has been deployed at the site in anticipation of the evacuation. Twelve ambulances were on standby at the spot, and the plan was to keep a fleet of 40 ready.

A helicopter was also expected to be earmarked for the operation.

A makeshift eight-bed hospital has been set up in the vicinity of the under-construction tunnel on the Char Dham route.

At the Silkyara briefing, Bhaskar Khulbe, a former advisor with the Prime Minister's Office, was upbeat, saying that another six-metre section of the rescue pipe had been inserted over the past hour.

"Hopefully the next two-three hours will be comfortable in terms of assembling for the next push and attaining what all of us are waiting for," he said, referring to the continuing process of putting in steel pipe sections. He predicted "similar good news" at a press briefing later in the evening.

Mahmood Ahmed, managing director of National Highways & Infrastructure Development Corporation Limited, and Khulbe had told reporters earlier in the day that 39 metres had been drilled through the rubble to lay three 800-mm wide pipes. The stretch between 40 and 50 metres was the "most crucial," they said.

On the alternative plan, Ahmed said about eight metres of horizontal drilling had been done from the Barkot end of the tunnel — a much longer process.

Drilling from the Silkyara-end through the rubble was put on hold Friday afternoon when the American-made auger machine encountered a hard obstacle, creating vibrations in the tunnel that caused safety concerns. The drilling resumed late Tuesday.

Prime Minister Narendra Modi spoke to Uttarakhand Chief Minister Pushkar Singh Dhami on Wednesday morning for updates on the rescue operation.



A worker on Wednesday overlooks the entrance of the tunnel where 41 men have been trapped for over 10 days

# Mishap spotlights safety in future, NHAI orders audit of projects

AMRITHA PILLAY & DHRAVAKSH SAIHA  
Mumbai/New Delhi, 22 November

"With the current option, it may be 24 hours (timeline for a break-through)," says Chris Cooper from engineering conglomerate Larsen & Toubro (L&T), hazzarding a guess providing the current solution of "augering" (a form of drilling) works out.

L&T is one of the Indian companies that have now joined the rescue efforts in Silkyara, Uttarakshi, voluntarily. If the augering fails, "it is going to be a major problem", says Cooper, who is team leader-tunnels, heavy civil infrastructure, L&T Construction. "If it stops or disrupts, then option B is the micro-tunnel, which will take 20 days," he adds.

L&T, which works with Rail Vikas Nigam in Uttarakhand for various tunnelling projects, has volunteered, with manpower, machinery and expertise for the ongoing rescue operations. "L&T board members are

in constant touch with top officials from the central and state governments to extend all support," says a spokesperson.

Squadron Infra and Mining, a Bengaluru startup, is another participating company that is deploying drones for the rescue efforts. The National Highways Authority of India (NHAI) has roped in Delhi Metro Rail Corporation (DMRC) and Konkani Railway for safety audit measures.

On Wednesday, NHAI ordered a safety audit of all its under-construction tunnel projects. It will involve a team of experts including from DMRC who will submit a report within seven days.

With a total length of around 79 km, there are 29 such projects which will go through the audit, in Himachal Pradesh, Jammu and Kashmir, Maharashtra, Odisha, Rajasthan, Madhya Pradesh, Karnataka, Chhattisgarh, Uttarakhand and Delhi.

NHAI has also signed a Memorandum of Understanding with Konkani Railway to review design and safety aspects linked to tunnel construction and slope stabilisation.

The railway arm, too, will conduct safety audits of tunnels and, if required, suggest remedial steps.

Engineering companies expect the incident to spotlight safety as a major aspect in future tunnel projects in India.

According to Cooper, "The contracts will get expensive. The use of the escape tunnel as a safety option has to be implemented in the design. Obviously, that's going to add cost and time to the contracts."

"The process of bidding and award in India has been already robust and of international stature. Still we have scope for looking at risk-sharing mechanisms between all stakeholders involved right from the DPR (detailed project report) stage," says Amit Uplenchwar, director, Kalpataru Projects International.

# Healthcare ads most violative in H1FY24, says Asci

AGENCIES  
New Delhi, 22 November

Healthcare emerged as the most violative segment for advertisements, constituting 21 per cent of all content examined by the Advertising Standards Council of India (Asci), according to its half-yearly complaints report. The surge is attributed to a high volume of drug and medicine advertisements on digital platforms.

Healthcare was followed by classical education (18 per cent) and personal care (16 per cent).

The advertising watchdog observed an increase in ads directly violating the Drug and Magic Remedies Act of 1954, leading to the issuance of intimations for their withdrawal or modification. Asci referred 565 ads to the Ministry of Ayush in six months, compared to 464 ads in the previous financial year.

It has scrutinised 3,501 advertisements during the first half of the current fiscal, and the number of complaints stood at 4,491, higher by 27 per cent and 34 per cent, respectively, when compared to the year-ago period.

Influencer cases contributed 22 per cent of the advertisements processed by Asci, the report said, adding that the list of non-compliant cases included actor Amitabh Bachchan, who violated the code on eight counts.

As much as 99.4 per cent of influencer advertisements were found to be in violation. Asci achieved compliance in 92 per cent of influencer cases, signalling increased adherence to its Consumer Complaints Council's recommendations. Last year, they observed 86 per cent compliance among influencer ads.

The half-yearly complaints report covers the period from April to September 2023. The self-regulatory body looks into issues surrounding dishonest or misleading ads, indecent or offensive ads, harmful ads, and ads that are unfair in competition.

In the first half of the financial year, 16 per cent (564) of the processed ads were identified as potential legal violations, reflecting a 22 per cent increase from the previous year. Notably, 35 per cent of the ads faced no contest and were promptly withdrawn or modified, while 47 per cent were found to be in violation of the Asci code. Only two per cent of the complaints were dismissed.

A notable 79 per cent of problematic ads were identified online, highlighting challenges in the digital advertising landscape. Print media and television contributed 17 per cent and 3 per cent, respectively. Other mediums constituted two per cent of reported violations.

Around 21.3 per cent of the total complaints were made by consumers, indicating substantial public engagement in upholding advertising standards, while 07 per cent of complaints came through government sources. The majority, 75.4 per cent of the complaints, were initiated suo motu by Asci.

cent of influencer cases, signalling increased adherence to its Consumer Complaints Council's recommendations. Last year, they observed 86 per cent compliance among influencer ads.

The half-yearly complaints report covers the period from April to September 2023. The self-regulatory body looks into issues surrounding dishonest or misleading ads, indecent or offensive ads, harmful ads, and ads that are unfair in competition.

In the first half of the financial year, 16 per cent (564) of the processed ads were identified as potential legal violations, reflecting a 22 per cent increase from the previous year. Notably, 35 per cent of the ads faced no contest and were promptly withdrawn or modified, while 47 per cent were found to be in violation of the Asci code. Only two per cent of the complaints were dismissed.

A notable 79 per cent of problematic ads were identified online, highlighting challenges in the digital advertising landscape. Print media and television contributed 17 per cent and 3 per cent, respectively. Other mediums constituted two per cent of reported violations.

Around 21.3 per cent of the total complaints were made by consumers, indicating substantial public engagement in upholding advertising standards, while 07 per cent of complaints came through government sources. The majority, 75.4 per cent of the complaints, were initiated suo motu by Asci.

# Zomato, Swiggy get notice for ₹750 cr in unpaid taxes

REUTERS  
Bengaluru, 22 November

India's top organisation for indirect taxes has issued notices on unpaid taxes worth about ₹750 crore (\$90 million) to food delivery companies Zomato and Swiggy, CNBC-TV18 reported on Wednesday, citing sources.

The Directorate General of GST Intelligence (DGGI) has sent a tax demand of more than ₹400 crore to Zomato and of around ₹350 crore to Swiggy, the report said.

The DGGI considers delivery a service on which the two companies are liable to pay goods and services tax (GST) while reported.

Zomato declined to comment, while Swiggy and the DGGI did not immediately respond to Reuters' requests for comment.

**KERALA WATER AUTHORITY**  
e-Tender Notice  
T.No. KE-15/CE/Civil/Thermal/TSGENCO/2023-24  
BTPS - Procurement of Office Tables, Mattresses and Office Chairs for (G-4 floors) Building at Bhadradi Thermal Power Station, Manjurgu, Bhadradi Thermal Power Station. Scheduled Open & Closing Date: 20.11.2023 at 16:00 Hrs & 05.12.2023 at 16:00 Hrs.

**TELANGANA STATE POWER GENERATION CORPORATION LIMITED**  
VIDYUT SOUDHA :: HYDERABAD - 500 082  
T.No. e-15/CE/Civil/Thermal/TSGENCO/2023-24  
BTPS - Procurement of Office Tables, Mattresses and Office Chairs for (G-4 floors) Building at Bhadradi Thermal Power Station, Manjurgu, Bhadradi Thermal Power Station. Scheduled Open & Closing Date: 20.11.2023 at 16:00 Hrs & 05.12.2023 at 16:00 Hrs.

**HITECH CORPORATION LIMITED**  
Regd. Office: 201, 2nd Floor, Welspan House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.  
Tel: +91 22 401 6501 / 2461 6500  
Website: www.hitechgroup.com | Email: investor.hite@hitechgroup.com

**TSGENCO/2023-24**  
T.No. e-27/CE/SEC-III/E5A1/BTPS/HAD/TSGENCO/2023-24  
BTPS - Supply of Hydraulic Adjustment Device (HAD) for PA Fan of (Model PAF 17/11-2-2) & FD Fan of (Model: FAF 17/8-3-1) for Stages-I & Stage-II of Bhadradi Thermal Power Station, Bhadradi Thermal Power Station. Value of the works: ₹ 1,65,00,000/- Scheduled Open & Closing Date: 20.11.2023 at 18:00 Hrs & 11.12.2023 at 12:00 Hrs.

**NOTICE OF POSTAL BALLOT/VOTING**  
Members of the Company are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 (the "Companies Act"), the Board of Directors of the Company (the "Board") has decided to conduct the Annual General Meeting (AGM) of the Company for the financial year ended 31st March 2024 (the "AGM") by postal ballot/voting mode on Wednesday, 27th November, 2023 in electronic mode only through National Securities Depository Limited (NSDL), to those Members whose e-mail addresses are registered with the Depository Participants or the Company's link in the India Private Limited Registrar & Transfer Agent (RTA) of the Company, for seeking Member's approval for the matters as mentioned in the Postal Ballot Notice by way of Special Resolution through Remote E-Voting.

**TSGENCO/2023-24**  
T.No. e-216/CE/O&M/KTPS-VII/CAMP/1/TSGENCO/2023-24  
KTPS-VII Stage - Supply of 250 NB Double Disc Valves for Kothagudem Thermal Power Station Stage-VII, Paloncha, Bhadradi Thermal Power Station. Value of the works: ₹ 16,50,000/-. Scheduled Open & Closing Date: 17.11.2023 at 12:00 Hrs & 12.12.2023 at 15:30 Hrs.  
For further Details: www.tsgeco.co.in, https://tender.telangana.gov.in

**FORM G**  
INVITATION FOR EXPRESSION OF INTEREST FOR  
AA ESTATES PRIVATE LIMITED OPERATING IN REAL ESTATE ACTIVITIES  
AT MUMBAI, MAHARASHTRA  
(Under Regulation 38A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN UPI No.	AA Estates Private Limited CIN: U71004MH1999PTC01183
2. Address of the registered office	RVA Corporate Park Next to Collector's Office, Kalmargi, Bandra (East), Mumbai - 400 051
3. URL of website	Not available
4. Details of place where majority of fixed assets are located	Project-1: RVA Grandeur: CTS No. 154 pl, Survey No. 883 pl, Chhatrapati Ngr Sanjayrao E, Mar 55 2, RVA Address: CTS 4652, 4652/9/10/5 and 88 of village Kola Kalyan, Taluka Andant 3, RVA Bico: Rva Nagar Wakarwad CTS (RVA Bico) Building No. 19, Survey No. 341 (pt), C.T.S. No. 50(A)G, Wada Layout of Village at Rva Nagar, Bandra (East), Mumbai - 400 051. 4. Karvevi: Dr. Babasaheb Ambedkar Municipal Market Plot bearing CTS No. 528, 530/1 & 516 Wagon Poner & CTS No. 411/1 to 18 of Village Mahad (Kandivali West), Mumbai - 400 087
5. Installed capacity of main products/ services	Can be sought by sending request to Resolution Professional at <a href="mailto:corp.assessments@gmail.com">corp.assessments@gmail.com</a>
6. Quantity and value of main products/ services sold in last financial year	Corporate Debtor is engaged in construction & development of real estate projects. Revenue last year was Nil.
7. Number of employees/workmen	Company does not have any employees on roll as per records available with RP.
8. Further details including last available financial statements (with schedules) of two years. Lists of creditors are available at URL:	Can be sought by sending request to Resolution Professional at <a href="mailto:corp.assessments@gmail.com">corp.assessments@gmail.com</a>
9. Eligibility for resolution applicants under section 252(2)(b) of the Code is available at:	Can be sought by sending request to Resolution Professional at <a href="mailto:corp.assessments@gmail.com">corp.assessments@gmail.com</a>
10. Last date for receipt of expressions of interest	07/12/2023
11. Date of issue of provisional list of prospective resolution applicants	17/12/2023
12. Last date for submission of objections to provisional list	22/12/2023
13. Date of issue of final list of prospective resolution applicants	01/01/2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	06/01/2024
15. Last date for submission of resolution plans	09/02/2024
16. Process email ID to submit Expression of Interest	<a href="mailto:corp.assessments@gmail.com">corp.assessments@gmail.com</a>

Note: 1. The Resolution Professional has filed an Interim Application ("IA") before Hon'ble National Company Law Tribunal ("NCLT"), Mumbai, for extension of CIRP period. This Form G is subject to approval of the IA by Hon'ble NCLT.  
2. The Prospective Resolution Applicants will have option to submit the Expression of Interest and Request Plan for individual project mentioned in Sr. No. 4, above, or for 2 or more projects or for the Corporate Debtor as a whole.

Sd/-  
CMA Harshad Deshpande  
Resolution Professional of AA Estates Private Limited  
BSPN42014R-010102017-010105  
AFN No.: AA103502291223103515  
413, Komer Mikrosan, Shilpika Nagar, Komer  
Opp Krishna Hospital, Parel Road, Kothrud, Pune - 411 038  
E-mail ID: [corp.assessments@gmail.com](mailto:corp.assessments@gmail.com)  
Date and Place: Pune 22/11/2023

**START-UP**  
In focus  
Who are the new saviours of Indian startups?  
Today's Special  
Market Insight  
What comes next for the Oberoi Group?  
Has the rally in shares of gold financiers run its course?

**#BSMorningShow**

Get the answers in today's episode  
Visit [mybs.in/MorningShow](https://mybs.in/MorningShow) or scan this code to watch.

Mon - Fri | 8am

**The Business Standard MORNING SHOW**

businessstandard | bsindia | businessstandard | business-standard.com

