

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

11th June, 2021

To,

**Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

BSE Scrip Code: 540901

**Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051**

NSE Symbol: PRAXIS

Sub: Disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with an application for condonation of delay in submission.

Dear Sir / Madam,

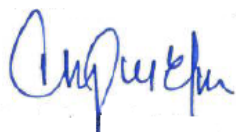
With reference to above subject, we enclose herewith the disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of issuance of compulsory convertible debentures (CCDs) by Praxis Home Retail Limited to the Company on 12th December 2019.

We further submit that there has been delay in submissions of above mentioned disclosures which was an inadvertent and unintentional delay caused due to an oversight and therefore we hereby request your good office to condone the delay and take the above mentioned disclosures into your record

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited



Authorised Signatory

Encl: as above

C.C. to:

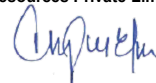
**The Company Secretary/Compliance Officer
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower
DGround Floor, Kanjurmarg (East)
Mumbal-400042**

Disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1	Name of the Target Company (TC)	PRAXIS HOME RETAIL LIMITED	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer(s) PACs	Future Corporate Resources Private Limited (FCRPL) Akar Estate & Finance Private Limited, Surplus Finvest Private Limited, Retail Trust, Kishore Biyani, Laxminarayan Biyani, Sangita Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani and Avni Biyani.
3	Whether the acquirer belongs to Promoter/Promoter group	Yes	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited	
5	Details of the acquisition as follows	Number of Equity Shares	% w.r.t. total share/voting capital wherever applicable (*) % w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
	a) Acquirer- Shares carrying voting rights	1,16,82,558	47.43
	Shares carrying voting rights held by PACs	23,79,047	9.66
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-
	c) Voting rights (VR) otherwise than by shares	-	-
	d) Convertible securities/warrants/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) (^)	-	-
	Total (a+b+c+d)	1,40,61,605	57.08
	Details of acquisition		
	a) (i) Shares carrying voting rights acquired (^)	-	-
	(ii) Shares carrying voting rights sold	-	-
	b) VRs acquired /sold otherwise than by shares	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold		
	(i) Compulsory Convertible Debenture of Rs.1,00,000/- each entitling the acquirer to receive shares carrying voting rights	7,500	-
	d) Shares encumbered/invoked/released by the acquirer	-	-
	Total (a+b+c+d)	7,500	-
	After the acquisition		
	a) Acquirer - Shares carrying voting rights (^)	1,16,82,558	47.43
	Shares carrying voting rights held by PACs	23,79,047	9.66
	b) VRs otherwise than by shares	-	-
	c) Convertible securities/warrants/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale. (^)	70,75,471	22.31
	d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/others)	-	-
	Total (a+b+c+d)	2,11,37,076	57.08
6	Mode of acquisition (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Acquisition of 7500 Compulsory Convertible Debentures (CCDs) of Rs. 1,00,000/- each of Praxis Home Retail Limited by way of Preferential Allotment approved by the shareholders at its Extraordinary General Meeting held on 30-Oct-2019.	
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Not Applicable	
8	Date of acquisition / sale of shares A/R or date of receipt of intimation of allotment of shares, whichever is applicable	December 12, 2019	
9	Equity share capital / total voting capital of the TC before the said acquisition / sale	2,46,33,208	
10	Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,46,33,208	
11	Total diluted share/voting capital of the TC after the said acquisition/sale.	3,17,08,679	

NOTES:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.
- (^*) The Acquirer was allotted 7500 Compulsory Convertible Debentures (CCDs) of face value of Rs. 1,00,000 each by TC on December 12, 2019 convertible into the equity shares .in pursuance of the terms of conversion within eighteen months from the date of allotment.

For Future Corporate Resources Private Limited



Authorised Signatory

Place: Mumbai
Date: 11th June 2021