

9th September, 2022

To, The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - BAJAJELEC	Ref : Security Code No. 500031

Dear Sir,


Re : **Bajaj Electricals Ltd.**Sub : **Disclosure under Reg. 31(2) of SEBI (Substantial Acquisition of Shares
& Takeover) Regulations, 2011**

We are enclosing under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, a Disclosure Statement in the prescribed format, in respect of Equity shares of Bajaj Electricals Ltd. (Target Company) which have been released from encumbrance, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For & on behalf of the Promoters &
Promoter Group of Bajaj Electricals Ltd.
(Niraj Bajaj)

Encl.: as above



Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011

Name of the Target Company (TC)	Bajaj Electricals Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	09.09.2022
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ invoked-	Smt. Pooja Bajaj

Details of creation of encumbrance:

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal-undertaking/ others)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Pooja Bajaj	15,41,875	1.34	13,16,000	1.15	Release	02.09.2022	Release of Shares	NA	13,16,000	1.15	Refer Note	-	0.00
Vanraj Bajaj	18,43,556	1.60	18,43,556	1.60								18,43,556	1.60
Others	6,89,56,847	60.01	-	0.00									
TOTAL :	7,23,42,278	62.96	31,59,556	2.75					13,16,000	1.15		18,43,556	1.60

For & on behalf of Promoters & Promoter Group of Bajaj Electricals Ltd.



(Niraj Bajaj)

Mumbai: 9th September, 2022

Note : Pursuant to the Order dated 5th August, 2022 passed by the Bombay High Court in the Interim Application No. 2429 of 2021 in Petition No. 2972 of 2018 made by Smt. Pooja Bajaj, she has been released from the non disposal undertaking which was given by her to the Bombay High Court and accordingly, the encumbrance on the above shares has been lifted/removed with effect from 2nd September, 2022.

(**) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.