



Tourism Finance Corporation of India Ltd.

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NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

September 12, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear sir,

We have received disclosure from Tamaka Capital (Mauritius) Ltd. vide their letter dated 12.9.2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above

Tamaka Capital (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Date: September 12, 2019

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Tourism Finance Corporation of India Limited 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017 Attention: Company Secretary	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

We, Tamaka Capital (Mauritius) Limited, the undersigned, hereby inform you that we are making the filing under Regulation 29(2) of the Takeover Regulations.

Please find attached the disclosure relating to acquisition of shares of Tourism Finance Corporation of India Limited in the format as prescribed under the Takeover Regulations.

Kindly take the above on record.

For and on behalf of the acquirer

TAMAKA CAPITAL (MAURITIUS) LIMITED



Authorized Signatory

Tamaka Capital (Mauritius) Limited

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Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company ("TC")	Tourism Finance Corporation of India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Tamaka Capital (Mauritius) Limited PACs: India Opportunities III Pte. Limited [#]		
Whether the acquirer belongs to Promoter/Promoter group	Yes ^{##} , the Acquirer belongs to the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, The National Stock Exchange of India Limited		
Details of the acquisition/-disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	a) Acquirer: Nil a) PAC: 8,061,597	a) Acquirer: Nil a) PAC: 9.99%	a) Acquirer: Nil a) PAC: 9.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil
c) Voting rights (VR) otherwise than by shares	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil
e) Total(a+b+c+d)	e) Total: 8,061,597	e) Total : 9.99%	e) Total: 9.99%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	a) Acquirer: 2,421,502	a) Acquirer: 3%	a) Acquirer: 3%

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	a) PACs: Nil	a) PACs: Nil	a) PACs: Nil
b) VRs acquired / sold otherwise than by shares	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil
d) Shares encumbered / invoked/ released by the acquirer	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil
e) Total (a+ b +c +/- d)	e) Total: 2,421,502	e) Total: 3%	e) Total: 3%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	a) Acquirer: 2,421,502 a) PACs: 8,061,597	a) Acquirer: 3% a) PACs: 9.99%	a) Acquirer: 3% a) PACs: 9.99%
b) Shares encumbered with the acquirer (pledge in favor of the Acquirer)	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil
c) VRs otherwise than by shares	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil
e) Total (a+ b + c + d)	e) Total: 10,483,099	e) Total : 12.99%	e) Total : 12.99%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transaction for aforementioned shares of the TC.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 11, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 80,71,67,480 divided into 8,07,16,748 equity shares having face value of INR 10 each		

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Equity share capital/ total voting capital of the TC after the said acquisition /sale	INR 80,71,67,480 divided into 8,07,16,748 equity shares having face value of INR 10 each
Total diluted share/voting capital of the TC after the said acquisition /sale	INR 80,71,67,480 divided into 8,07,16,748 equity shares having face value of INR 10 each

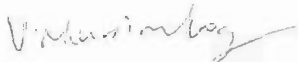
(1) India Opportunities III Pte. Limited has not acquired any shares along with Tamaka Capital (Mauritius) Limited; and (2) Tamaka Capital (Mauritius) Limited is an affiliate of India Opportunities III Pte. Limited.

Tamaka Capital (Mauritius) Limited is a person acting in concert with India Opportunities III Pte. Limited and India Opportunities III Pte. Limited is a part of the promoter group of Tourism Finance Corporation of India Limited. Therefore, Tamaka Capital (Mauritius) Limited is a part of the promoter group of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited are not promoters of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited do not have any control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited is the current promoter of Tourism Finance Corporation of India Limited.

(*) Total share capital/ voting capital to be taken as per the latest Benpos statement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Tamaka Capital (Mauritius) Limited (the Acquirer ~~/seller~~)



Authorised Signatory

Place: Mauritius

Date: September 12, 2019