



Ref: STEX/SECT/2023

November 3, 2023

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| The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND |
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding implementation of Voluntary Retirement Program and Voluntary Separation Program Scheme by Cummins India Limited ('Company').

Dear Sir / Madam,

We hereby inform you that on November 3, 2023, the Company has announced 'Voluntary Retirement Program ("VRP") and Voluntary Separation Program ("VSP") for its Professional/Exempt employees (Employees) which will be launched from November 6, 2023.

The Employees of the Company who are at least 50 years of age with a minimum of 10 years of service with Cummins as on November 6, 2023 are eligible to participate in VRP. Employees of the Company as on November 6, 2023, except those who meet the criteria for participating in VRP, are eligible to participate in VSP subject to conditions outlined in the program document.

VRP and VSP is part of company's continued efforts to optimize its operating costs and upon implementation will help to generate better operating cash flow, rationalize costs and position the Company for the future.

Status of implementation of the aforesaid VRP and VRS along-with financial impact thereof will be ascertained and communicated in due course.

Further, other disclosures in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable to the above and thus not considered as annexure.

We request you to take this intimation on your record.

Thanking you,

Yours faithfully,

For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer

(This letter is digitally signed)

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