

**Ref No: PSPPROJECT/SE/13/24-25**

**April 30, 2024**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

**Dear Sir/Madam,**

**Subject: Initial Disclosure regarding non-applicability of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021**

Pursuant to SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, in respect of fund raising by issuance of Debt Securities by Large Entities, we hereby declare and confirm that our Company, PSP Projects Limited is **not identified** as a Large Corporate as per the criteria specified under applicability framework in the aforesaid circular and submit the below details.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of Company	PSP Projects Limited
2	CIN	L45201GJ2008PLC054868
3	Outstanding Long Term borrowing of company as on 31 <sup>st</sup> March, 2024, as applicable (in INR Crores)	INR 95.41 Crores
4	Highest Credit Rating during the previous FY	CARE A+ STABLE
5	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	CARE RATINGS LIMITED
6	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Kenan Patel**  
**Company Secretary**  
**and Compliance officer**  
P: 079-26936200/6300/6400  
Email: [cs@pspprojects.com](mailto:cs@pspprojects.com)

**Hetal Patel**  
**Chief Financial Officer**  
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