

Ref. No. SE/2024-25/37

September 01, 2024

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip Symbol: HDFCBANK

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that penalties as given below have been imposed on the Bank. The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations are included in the annexures attached herewith.

1. Penalty of Rs. 0.22 crore has been imposed on the Bank by Sales Tax Officer, Delhi (Details provided in Annexure 1)
2. Penalty of Rs. 0.01 crore has been imposed on the Bank by Deputy Commissioner of State Tax, Punjab (Details provided in Annexure 2)

The Bank is evaluating appropriate legal remedy, including appeal, as per law.

Yours truly,

For HDFC Bank Limited

Ajay Agarwal
Company Secretary & Head – Group Oversight

Encl: a/a

Annexure-1

Details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations w.r.t. penalty of Rs. 0.22 crore has been imposed on the Bank by Sales Tax Officer, Delhi

Sr. no	Particulars	Details
1.	Name of the authority	Sales Tax Officer, Delhi
2.	Period Involved	F.Y. 2019-20
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Alleged excess availment of input tax credit - Order passed under section 73 (9) of CGST Act
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	31-08-2024
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged excess availment of input tax credit
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 4.17 crore (includes tax, interest and penalty)

Annexure-2

Details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations w.r.t. Penalty of Rs. 0.01 crore has been imposed on the Bank by Deputy Commissioner of State Tax, Punjab

Sr. no	Particulars	Details
1.	Name of the authority	Deputy Commissioner of State Tax, Punjab
2.	Period Involved	F.Y. 2019-20
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Alleged excess availment of input tax credit - Order passed under section 73 (9) of CGST Act
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	31-08-2024
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged excess availment of input tax credit
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 0.03 crore (includes tax, interest and penalty)