

Date: 22-06-2023

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

**BSE Ltd.**  
PJ Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

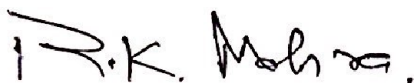
**Subject: Submission of Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the captioned subject, please find enclosed herewith the necessary disclosure with regard to release of pledge of 1,75,880 equity shares of Kaushalya Infrastructure Development Corporation Limited, held by the promoters, in the enclosed prescribed format.

This is for your information and record.

Thanking You,

**On behalf of Promoters and Promoters Group**



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**Ramesh Kumar Mehra**  
Promoter

Encl: as above

**CC: Kaushalya Infrastructure Development Corporation Ltd.**  
HB-170, Sector-III, Salt Lake,  
Kolkata - 700106

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Names of the stock exchanges where the shares of the target company are listed

BSE Ltd. and National Stock Exchange of India Ltd.

Date of reporting

June 22, 2023

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

Promoters:  
1. Ramesh Kumar Mehra  
2. Mahesh Mehra  
3. Prashant Mehra

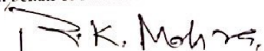
Details of the creation / release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance **	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Ramesh Kumar Mehra	30,010	0.09	30,010	0.09	Release of pledged shares	19-06-2023	Pledge	pledged shares as collateral to secure a loan	30,010	0.09	State Bank of India, later Account taken over by Alchemist Asset Reconstruction Co. Ltd vide Assignment Agreement dated 29.12.2017	-	-
Mahesh Mehra	48,110	0.14	48,110	0.14	Release of pledged shares	19-06-2023	Pledge	pledged shares as collateral to secure a loan	48,110	0.14	State Bank of India, later Account taken over by Alchemist Asset Reconstruction Co. Ltd vide Assignment Agreement dated 29.12.2017	-	-
Prashant Mehra	9,17,760	2.65	97,760	0.28	Release of pledged shares	19-06-2023	Pledge	pledged shares as collateral to secure a loan	97,760	0.28	State Bank of India, later Account taken over by Alchemist Asset Reconstruction Co. Ltd vide Assignment Agreement dated 29.12.2017	-	-

Ramesh Kumar Mehra

Mahanti Engineers Pvt. Ltd.	53,07,600	15.33	-	-	-	-	-	-	-	-	-	-	-
Sidhmata Mehra HUF	44,000	0.13	-	-	-	-	-	-	-	-	-	-	-
Mahesh Mehra HUF	35,000	0.10	-	-	-	-	-	-	-	-	-	-	-
Ramesh Kumar Mehra HUF	8,38,000	2.42	-	-	-	-	-	-	-	-	-	-	-
Purnima Mehra	31,320	0.09	-	-	-	-	-	-	-	-	-	-	-
Anuradha Mehra	97,140	0.28	-	-	-	-	-	-	-	-	-	-	-
Neeru Mehra	89,100	0.26	-	-	-	-	-	-	-	-	-	-	-
Rahul Mehra	3,92,434	1.13	-	-	-	-	-	-	-	-	-	-	-
Mohini Mehra	1,54,600	0.45	-	-	-	-	-	-	-	-	-	-	-
Karan Mehra	60,740	0.18	-	-	-	-	-	-	-	-	-	-	-
Pooja Mehra	10,000	0.03	-	-	-	-	-	-	-	-	-	-	-
Kartik Mehra	1,12,000	0.32	-	-	-	-	-	-	-	-	-	-	-
Pranav Mehra	1,34,410	0.39	-	-	-	-	-	-	-	-	-	-	-
Bajinath Mehra HUF	72,500	0.21	-	-	-	-	-	-	-	-	-	-	-
Raghav Mehra	72,500	0.21	-	-	-	-	-	-	-	-	-	-	-
Keleenworth Marketing Pvt. Ltd.	43,36,350	12.52	-	-	-	-	-	-	-	-	-	-	-
Sun Kissed Merchandise Pvt. Ltd.	50,22,900	14.50	-	-	-	-	-	-	-	-	-	-	-

On behalf of Promoter & Promoter Group



Ramesh Kumar Mehra

Date: 22-06-2023

Place: Kolkata

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.