

Date: 27th January, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

**Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: Security Id: EVOQ / Code: 543500

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the Half Year ended 30th September, 2022, as mentioned in the object clause of the Prospectus dated 8th March, 2022 Please find enclosed herewith a statement in this regard.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds is enclosed herewith.

This is for your information and records please.

Thanking You,

For, Evoq Remedies Limited

Bhumishth Patel
Managing Director
DIN: 02516641

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Evoq Remedies Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	25-03-2022
Amount Raised	9,72,00,000
Report filed for Half Year ended	30-09-2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:	

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To Meet Incremental Working Capital Requirements	No	644	-	644	NIL	-
General Corporate Purpose	No	233.40	-	233.40	NIL	-