

Date: 14.11.2020

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 590041	To, The Manager, Department of Corporate Services, The National Stock Exchange of India Limited BKC Complex, Bandra (East), Mumbai NSE Symbol: KAVVERITEL
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Subject : Outcome of Board Meeting.

Ref : Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today, approved the standalone and consolidated un-audited financial results of the Company for the Second quarter ended on September 30, 2020, based on the recommendation of the Audit Committee.

The meeting commenced at 10:00 AM and concluded at 5:30 PM.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Kavveri Telecom Products Limited

CHENNAREDDY SHIVAKUMARREDDY

Managing Director

DIN: 01189348



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

M/s. Kavveri Telecom Products Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Kavveri Telecom Products Limited** ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019
2. The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to the following observations:

- a) In respect of preparation of financial results of the company on going concern basis, during the Half year ended 30th September 2020, the company has incurred a Net Loss (after tax) of Rs. 815.53 Lakhs resulting into accumulated losses of Rs. 9611.98 Lakhs. The Company has obligations towards fund-based borrowings aggregating to Rs. 18,707.65 Lakhs (Including Principal and Interest Provisions on the loans but excluding Penal Interest if any), All the loans outstanding were classified as NPA by the Banks and there is significant decrease in the revenue over the years.





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These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern and therefore may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of these matters is at present not ascertainable. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying standalone financial results.

- b) The Company has defaulted in repayment of dues to Banks for the Half year ended 30th September, 2020. All the loans outstanding were classified as NPA by the Banks. The balance outstanding as at 30.09.2020 is Rs. 18707.65 Lakhs (Including Principal and Interest Provisions on the loans but excluding Penal Interest if any) as per books of account.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
FRN: 0007257S



P Murali Mohana Rao
Partner
M.No. 023412
UDIN: 20023412AAAAJN2630



Place: Hyderabad.
Date: 14-11-2020.



KAVVERI TELECOM PRODUCTS LIMITED

Statement of Cash flow for the period ended 30th Sept 2020

telecom products limited Particulars	For the Half Year Ended 30th Sept 2020	For the Year Ended 31st Mar 2020
A. Cash flow from operating activities		
Profit / (Loss) before tax	(83,850,965)	(166,128,543)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	9,515,231	19,896,466
Amortisation and impairment of intangible assets	5,587,719	11,175,438
(Gain)/loss on sale of property, plant and equipment	-	-
Finance income (including fair value change in financial instruments)	-	(42,612)
Finance costs (including fair value change in financial instruments)	66,224,852	134,463,391
Deferred Tax Adjustment	-	-
Operating Profit before working capital changes	(2,523,162)	(635,860)
Working capital adjustments		
Decrease/ (increase) in Inventory	5,303,724	-
Increase/ (decrease) in Trade Payables	(149,068)	433,529
(Increase) / decrease in Trade Receivables	(5,161,097)	623,828
Increase/ (decrease) in short term provisions	-	(119,622)
Increase/ (decrease) in long term provisions	-	-
Decrease/ (increase) in other Current assets	(434,304)	(537,315)
(Increase) /Decrease in Short term loans and advances		
(Increase) /Decrease in long term loans and advances		
Increase/ (decrease) Other Current Liabilities	419,732	4,842,628
Sub Total	(21,013)	5,243,048
Income tax paid	-	-
Net cash flows from operating activities (A)	(2,544,176)	4,607,188
B. Cash flow from investing activities		
(Increase)/ decrease in Capital-work-in-progress/Fixed Assets		(50,800)
(Increase)/ decrease in Non-current assets	2,289,475	(4,894,975)
Proceeds from sale of assets	-	-
Interest received	-	42,612
purchase of intangible assets	-	-
(Increase)/ decrease in Long term loans and advances	218,133	2,551,842
Net cash flows from / (used in) investing activities (B)	2,507,608	(2,351,320)
C. Cash flow from financing activities		
Proceeds from long term loans and borrowings	66,223,116	132,446,232
Interest payment	(66,224,852)	(134,463,391)
Net Cash flows from / (used in) Financing activities (C)	(1,736)	(2,017,159)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(38,306)	238,707
Opening Balance of Cash	3,036,990	2,798,282
Closing Balance	2,998,685	3,036,990
Components of Cash and Cash Equivalents		
Cash on Hand	375,949	383,296
Balances with bank in current account	2,622,736	2,653,694
Balance at the end of the year	2,998,685	3,036,990



KAVVERI TELECOM PRODUCTS LIMITED
Standalone Balance Sheet as at 30th Sep, 2020

telecom products limited

PARTICULARS	As at 30 Sep 2020	As at 31 Mar 2020
ASSETS		
Non - Current Assets		
Property, Plant & Equipment	72,567,126	82,082,357
Intangible Assets	9,242,771	14,830,490
Capital Work in Progress	5,416,969	5,416,969
(i) Financial Assets		
(a) Investments	538,250,215	538,250,215
(b) Loans and advances	75,541,420	75,759,554
Other Non Current Assets	931,517,599	933,807,074
Deferred Tax Asset	196,406,071	194,108,642
Subtotal	1,828,942,172	1,844,255,300
Current Assets		
Inventories	569,511,165	574,814,889
(i) Financial Assets		
(a) Trade Receivables	390,612,386	385,451,289
(b) Cash and cash Equivalents	2,998,685	3,036,990
Other Current Assets	46,156,686	45,722,382
Subtotal	1,009,278,922	1,009,025,549
Total Assets	2,838,221,093	2,853,280,850

PARTICULARS	As at 30 Sep 2020	As at 31 Mar 2020
EQUITY AND LIABILITIES		
Equity		
Equity share capital	201,242,600	201,242,600
Other equity	329,369,232	410,922,767
Subtotal	530,611,832	612,165,367
LIABILITIES		
Non- Current liabilities		
(i) Financial liabilities		
Provisions	224,857,647	224,857,647
Deferred tax liabilities (Net)	-	-
Subtotal	224,857,647	224,857,647
Current liabilities		
(i) Financial liabilities		
(a) Borrowings	1,845,839,990	1,779,616,874
(a) Trade Payables	118,063,143	118,212,211
Other Current Liabilities	85,892,205	85,472,474
Provisions	32,956,277	32,956,277
Subtotal	2,082,751,615	2,016,257,836
Total Liabilities	2,838,221,093	2,853,280,850




KAVVERI TELECOM PRODUCTS LIMITED

Registered Office : Plot No 31 -36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore, Karnataka - 560076

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER and HALF YEAR ENDED 30th September, 2020

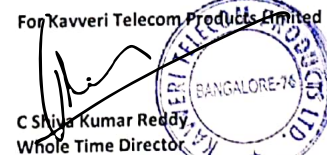
S. No	Particulars	(Rs. In Lacs)					
		Quarter ended			Half year ended		Year Ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1	Revenue From Operations						
	a) Net Sales / Revenue from Operations	53.03	-	42.92	53.03	92.85	165.04
	b) Other Operating Income	0.01	0.23	-	0.24	0.53	19.27
	Total Revenue from Operations (Net)	53.04	0.23	42.92	53.27	93.38	184.31
2	Other Income						
	Total Income (1+2)	53.04	0.23	42.92	53.27	93.38	184.31
3	Expenses						
	a) Cost of materials consumed	52.67	0.72	10.73	53.39	41.90	59.57
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expenses	2.82	-	8.17	2.82	24.24	25.56
	e) Depreciation and amortisation expenses	101.30	49.73	74.48	151.03	169.04	310.72
	f) Other expenditure						
	- Operating Expenses	11.31	10.98	7.24	22.29	44.51	105.11
	- Finance Costs	331.12	331.12	331.29	662.24	662.83	1,344.63
	Total Expenses	499.22	392.55	431.91	891.77	942.52	1,845.59
4	Profit / (Loss) before tax (1+2-3)	(446.18)	(392.32)	(388.99)	(838.50)	(849.14)	(1,661.28)
5	Tax Expenses.						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(10.92)	(12.05)	18.62	(22.97)	(28.42)	132.68
6	Net Profit (+) / Loss (-) from ordinary activities after tax (4-5)	(435.26)	(380.27)	(407.61)	(815.53)	(820.72)	(1,793.96)
7	Extraordinary items (net of tax expenses)						
8	Net Profit (+) / Loss (-) for the period (6-7)	(435.26)	(380.27)	(407.61)	(815.53)	(820.72)	(1,793.96)
9	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9)	(435.26)	(380.27)	(407.61)	(815.53)	(820.72)	(1,793.96)
	Earnings Per Equity Share - (for Continuing operation)						
	Basic (Rs.)	(2.16)	(1.89)	(2.03)	(4.05)	(4.08)	(8.91)
	Diluted (Rs.)	(2.16)	(1.89)	(2.03)	(4.05)	(4.08)	(8.91)
11	Earnings Per Equity Share - (for Discontinued operation)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
12	Earnings Per Equity Share - (for Continuing & Discontinued operation)						
	Basic (Rs.)	(2.16)	(1.89)	(2.03)	(4.05)	(4.08)	(8.91)
	Diluted (Rs.)	(2.16)	(1.89)	(2.03)	(4.05)	(4.08)	(8.91)

Notes

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- The above unaudited financial results for the quarter and half year ended 30th September, 2020 were taken on record at the meeting of the Board of Directors held on 14th November, 2020 after being reviewed and recommended by the Audit committee.
- There is no segment wise income, only we are having single segment of income i.e telecom products services
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place : Bangalore
Date : 14.11.2020

For Kavveri Telecom Products Limited
C Shiva Kumar Reddy,
Whole Time Director





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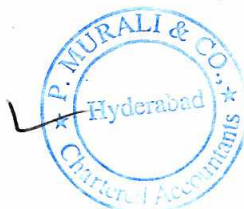
Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of directors
M/s. Kavveri Telecom Products Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Kavveri Telecom Products Limited (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter ended Sep 30, 2020 and for the period from 01-04-2020 to 30-09-2020 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, (Ind AS 34)' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement" includes unaudited interim Ind AS financial results of the following entities:

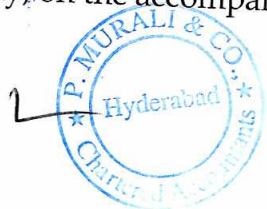
1. DCI - Digital Communications Ltd.
2. Kaveri Realty 5 Inc.
3. Til - Tek Antennae Inc.
4. Kavveri Technologies Inc.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim Ind AS financial results and other unaudited financial information in respect of subsidiaries, whose interim Ind AS financial results and other financial information reflect total revenue of Rs. 86.56 Lakhs and Rs. 280.88 Lakhs and total comprehensive income / (loss) of Rs. (11.41) Lakhs and Rs.1.64 Lakhs for the quarter ended 30-09-2020 and for the period from 01-04-2020 to 30-09-2020, respectively, as considered in "the Statement" whose interim Ind AS financial results and other financial information have not been reviewed by their auditors;

Attention is invited to the following Observations:

- a) In respect of preparation of financial statements of "the group" ongoing concern basis, during the half year ended, "the group" has incurred a Net Loss (after tax) of Rs. 813.89 Lakhs resulting into accumulated losses of Rs. 10803.75 Lakhs. "The group" has obligations towards fund-based borrowings and significant decrease in revenue over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on "the group's" ability to continue as going concern and "the group" may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of these matters is at present not ascertainable. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying consolidated financial statements.





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- b) In the consolidated financial results, the results of the following subsidiaries are not included.
1. Kavveri Telecom Infrastructure Limited
 2. EAICOM India Private Limited.
 3. Kavveri Technologies Americans Inc.
 4. New England Communications Systems Inc.
 5. Quality Communications Systems Inc.
 6. Spotwave Wireless Ltd.
- c) The "Holding Company" has defaulted in repayment of dues to Banks for the Half year ended 30th September, 2020. All the loans outstanding were classified as NPA by the Banks. The balance outstanding as at 30.09.2020 is Rs. 18707.65 Lakhs (Including Principal and Interest Provisions on the loans but excluding Penal Interest if any) as per books of account.

These unaudited interim Ind AS financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement" in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited interim Ind AS financial results and other unaudited financial information

Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the Ind AS financial results certified by the Management.

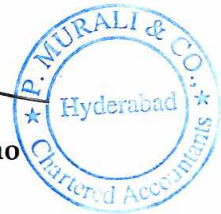
For P. Murali & Co.
Chartered Accountants
FRN: 007257S

P. Murali Mohana Rao

P Murali Mohana Rao
Partner

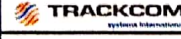
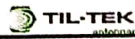
M.No. 023412

UDIN: 20023412AAAAJO9002



Place: Hyderabad

Date: 14-11-2020.



KAVVERI TELECOM PRODUCTS LIMITED

Consolidated Balance Sheet as at 30th Sept, 2020

PARTICULARS	As at 30 Sept, 2020	As at 31 March, 2020
ASSETS		
Non - Current Assets		
Property, Plant, Equipment (including goodwill)	85,444,089	229,536,488
Capital Work in Progress	5,416,969	5,416,969
(i) Financial Assets		
(a) Security Deposits	-	3,215,840
Other Non Current Assets	961,426,857	946,939,785
Deffered Tax Asset	196,406,071	163,969,982
Investment	466,736,202	-
	1,715,430,189	1,349,079,064
Current Assets		
Inventories	583,003,527	741,006,044
(i) Financial Assets		
(a) Trade receivables	392,156,960	535,132,539
(b) Cash and Cash Equivalents	3,115,572	39,140,622
Current Tax Assets (Net)	-	-
Other Current Assets	157,695,400	885,353,249
	1,135,971,458	2,200,632,454
Total	2,851,401,647	3,549,711,518
PARTICULARS		
	As at 30 Sept, 2020	As at 31 March, 2020
EQUITY AND LIABILITIES		
Equity		
Equity share capital	201,242,600	201,242,600
Other equity	245,385,114	(42,514,821)
	446,627,714	158,727,779
Minority Interest		
	-	-
LIABILITIES		
Non- Current liabilities		
(i) Financial liabilities		
(a) Borrowings	24,925,428	74,354,450
(B) Provisions	224,857,647	225,450,505
Deferred tax liabilities (Net)	-	-
	249,783,074	299,804,955
Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	1,894,612,926	2,278,806,323
(b) Trade Payables	156,483,045	330,026,914
(c) Other Financial Liabilities	-	36,153,274
Other Current Liabilities	70,938,611	413,164,941
Provisions	32,956,277	33,027,332
	2,154,990,859	3,091,178,784
Total	2,851,401,647	3,549,711,518

* Consolidated Financials was prepared without considering the financials of 6 subsidiaries as mentioned in Note no.2 of Financial Results, In view of the above Previous year Figures are not comparable.



**KAVVERI**

KAVVERI TELECOM PRODUCTS LIMITED

telecom products limited

Statement of Consolidated Cash flow for the period ended 30th Sep 2020

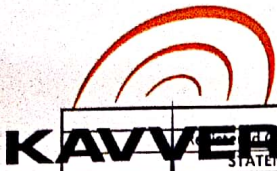
Particulars	For the Period ended	
	30th Sept 2020	31st Mar 2020
A. Cash flow from operating activities		
Profit / (Loss) before tax	(83,687,422)	(163,395,301)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	15,187,789	31,238,723
Finance income (including fair value change in financial instruments)	-	-
Finance costs (including fair value change in financial instruments)	66,224,852	134,463,391
Operating Profit before working capital changes	(2,274,781)	2,306,813
Working capital adjustments		
Decrease / (increase) in Trade and Other Advances	-	-
Decrease / (increase) in Inventory	158,002,517	(6,782,095)
Increase / (decrease) in Trade Payables	(173,543,869)	5,490,523
(Increase) / decrease in Trade Receivables	142,975,580	(3,904,228)
Increase / (Decrease) in Long Term Liabilities		
Decrease / (increase) in other Current assets	727,657,849	160,416,380
(Decrease) / increase in Provisions	(592,858)	592,858
Decrease / (increase) in other Non Current assets	(14,487,072)	(213,234,601)
Increase / (decrease) Other Current Liabilities	(378,450,659)	183,739,315
Increase / (decrease) in Short term borrowings	(384,193,397)	357,955
Sub Total	75,093,310	128,982,921
Income tax paid	-	-
Net cash flows from operating activities (A)	75,093,310	128,982,921
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	-	(83,448)
Decrease / (increase) in Capitalwork-in-progress	-	-
Increase in Investments, Capital Reserve, PPE, Foreign Exchnage, Deferred tax, opening reserves due to Subsidiaries derecognition*	1,319,675	(41,723,954)
Interest received	-	-
Repayment of loans given	3,215,840	(3,215,841)
(Increase) / decrease in Investments		
Net cash flows from / (used in) investing activities (B)	4,535,515	(45,023,242)
C. Cash flow from financing activities		
Proceeds from long term loans and borrowings	(49,429,022)	51,368,139
Interest payment	(66,224,852)	(134,463,391)
Net Cash flows from / (used in) Financing activities (C)	(115,653,875)	(83,095,252)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(36,025,050)	864,426
Opening Balance of Cash	39,140,622	38,276,196
Closing Balance	3,115,572	39,140,622
Components of Cash and Cash Equivalents		
Cash on Hand	375,949	880,648
Balances with bank in current account	2,739,623	38,259,974
Balance at the end of the year	3,115,572	39,140,622

* Consolidated Cash Flow statement was prepared without considering the financials of 6 subsidiaries as mentioned in Note no.2 of Financial Results, In view of the above Previous year Figures are not comparable.



Plot No. 31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560 076, Karnataka, India.

Tel: +91-80-41215999, 41215960 / 61 / 62 / 64 / 65 / 67 Fax: +91-80-41215966 www.kaveritelecoms.com



KAVVERI TELECOM PRODUCTS LIMITED

Plot No 31 -36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore, Karnataka - 560076
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER and HALF YEAR ENDED 30th September, 2020
Kavveri Telecom products limited (Rs. In Lacs)

S. No	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1	Revenue From Operations						
	a) Net Sales / Revenue from Operations	125.45	122.96	108.78	248.41	201.20	454.96
	b) Other Operating Income	14.15	71.59	0.01	85.74	16.83	78.76
	Total Revenue from Operations (Net)	139.60	194.55	108.79	334.15	218.03	533.72
2	Other Income	-	-	-	-	-	-
	Total Income	139.60	194.55	108.79	334.15	218.03	533.72
3	Expenses						
	a) Cost of materials consumed	94.58	77.51	(41.06)	172.09	20.67	141.92
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	(5.74)	18.89	-	13.15	(3.40)	(0.23)
	d) Employee benefits expenses	23.34	18.39	8.18	41.73	44.85	99.37
	e) Depreciation and amortisation expenses	101.71	50.17	77.18	151.88	172.16	312.39
	f) Other expenditure	-	-	-	-	-	-
	- Operating Expenses	52.27	77.66	15.15	129.93	91.35	269.59
	- Finance Costs	331.04	331.20	328.38	662.24	662.83	1,344.63
	Total Expenses	597.20	573.82	387.83	1,171.02	988.46	2,167.67
4	Profit / (Loss) before exceptional items and tax	(457.60)	(379.27)	(279.04)	(836.87)	(770.43)	(1,633.95)
5	Exceptional items	-	-	-	-	-	-
	Profit / (Loss) before tax	(457.60)	(379.27)	(279.04)	(836.87)	(770.43)	(1,633.95)
6	Tax Expenses.						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(10.93)	(12.05)	1,159.50	(22.98)	1,292.40	132.68
7	Net Profit (+) / Loss (-) from ordinary activities after tax (4-5)	(446.67)	(367.22)	(1,438.54)	(813.89)	(2,062.83)	(1,766.63)
8	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (6-7)	(446.67)	(367.22)	(1,438.54)	(813.89)	(2,062.83)	(1,766.63)
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (8+9)	(446.67)	(367.22)	(1,438.54)	(813.89)	(2,062.83)	(1,766.63)
	Earnings Per Equity Share - (for Continuing operation)						
	Basic (Rs.)	(2.22)	(1.82)	(7.15)	(4.04)	(10.25)	(8.78)
	Diluted (Rs.)	(2.22)	(1.82)	(7.15)	(4.04)	(10.25)	(8.78)
12	Earnings Per Equity Share - (for Discontinued operation)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
13	Earnings Per Equity Share - (for Continuing & Discontinued operation)						
	Basic (Rs.)	(2.22)	(1.82)	(7.15)	(4.04)	(10.25)	(8.78)
	Diluted (Rs.)	(2.22)	(1.82)	(7.15)	(4.04)	(10.25)	(8.78)

Notes

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- In the consolidated financial results, the results of the following subsidiaries are not included.
 - Kavveri Telecom Infrastructure Limited
 - EAICOM India Private Limited.
 - Kavveri Technologies Americas Inc.
 - New England Communications Systems Inc.
 - Quality Communications Systems Inc.
 - Spotwave Wireless Ltd

In view of the above, previous quarter and previous year consolidated financial results are not comparable with current quarter consolidated financial results.
- The above unaudited financial results for the quarter and half year ended 30th September, 2020 were taken on record at the meeting of the Board of Directors held on 14th November, 2020 after being reviewed and recommended by the Audit committee.
- There is no segment wise income, only we are having single segment of income i.e telecom products services
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place : Bangalore
Date : 14-11-2020

For Kavveri Telecom Products Limited
Shiva Kumar Reddy
Whole Time Director

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