

Regd Off: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel.: +9122 67424815 Email: mcl@visagar.com Website: www.mahacorp.in CIN: L71100MH1982PLC028750

28th October, 2022

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai – 400001

Ref: Scrip ID - MAHACORP

Scrip Code

505523

Sub: Adoption of Unaudited Financial Results for the Quarter ended 30th September,

2022

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results alongwith the Limited Review Report for the Quarter ended 30th September, 2022.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED

Tilokchand Kothari

Director

DIN: 00413627

Encl: A/a



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MAHARASHTRA CORPORATION LIMITED

CIN: L71100MH1982PLC028750

Reg. Office: 907-908, Dev Plaza, S.V.Road, Andheri (W), Mumbai - 400 058. Tel no. 022-67424815, Website: www.mahacorp.in, Email: mcl@visagar.com

Sr		OUADTED PADED					
No		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
			UN-AUDITED		UN-AUD	OITED	AUDITED
1	Income						
a)	The state of the s	-		-	-		
b)		-	-	-			0.13
	Total Income (a+b)		•	-			0.13
2	Expenses						Vil
a)	Cost of Materials Consumed			-	-		
b)	Purchase of stock -in-trade						
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-			
d)	Employees benefits expenses	0.80	2.10	0.45	2.90	0.90	11.95
e)	Finance Costs			0.02		0.02	11.70
f)	Depreciation and amortisation expenses	0.09			0.09		0.01
g)	Other Expenses	3.99	10.48	1.35	14.47	5.44	54.09
	Total Expenditure (a+b+c+d+e+f+g)	4.88	12.58	1.82	17.46	6.36	66.05
3	Profit / (Loss) before exceptional items and tax (1-2)	(4.88)	(12.58)	(1.82)	(17.46)	(6.36)	(65.92)
4	Exceptional items	-	-	(5.02)	(17.10)	(0.30)	(63.92)
5	Profit / (Loss) before tax (3-4)	(4.88)	(12.58)	(1.82)	(17.46)	(6.36)	(65.92)
6	Tax expenses-Current tax			(2,02)	(17.10)	(0.30)	(63.92)
	- Defered tax		-				-
	Total tax						
7	Net profit/ (Loss) for the period (5-6)	(4.88)	(12.58)	(1.82)	(17.46)	(6.36)	(65.92)
8	Other Comprehensive Income	-	-	(2.02)	(17,10)	(0.30)	(03.92)
9	Total Other Comprehensive Income						
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	2,593,89	1,353.33	1,353.33	2,593.89	1,353.33	1,353.33
12	Earnings Per Share (for continuing operations)	2,270.07	2,000.00	1,000.00	2,373.09	1,333.33	1,353.33
	a) Basic (Not Annualised)	(0.002)	(0.01)	(0.00)	(0.007)	(0.005)	(0.05)
	b) Diluted	(0.002)	(0.01)	(0.00)	(0.007)	(0.005)	(0.05)

Note:

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 28th October, 2022
- 2 The Company operates in single segment. Hence no segment wise figures are published.
- 3 The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2022 as required by SEBI (Listing Obligations 7 Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- 4 The above Unaudited Financial Results will be available on the website of the Company www.mahacorp.in and BSE www.bseindia.com
- 5 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.
- 6 During the year company has issued 49,62,22,210 equity shares of Re. 1/- each, partly paid-up at Re. 0.25/- each issued on rights basis amounting to 12.41 lakh

Place : Mumbai Date: 28.10.2022 MUMBAI ON -

For Maharashtra Corporation Limited

Tilokchand Kothari Director DIN: 00413627



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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2022

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	Particulars		(In Lakhs
	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A	ASSETS	(=)	(Addited)
1	Non-current assets		
a	Property, Plant and Equipment	0.65	0.0
b	Intangible Assets		0.0
С	Financial Assets		
	i) Investments	1,314.56	79.5
	ii) Loans	270.47	217.4
	iii) Other Financial Assets		217.1
d	Deferred tax assets (net)	0.09	
e	Other Non-Current Assets	-	23.25
	Total Non-Current Assets	1,585.77	320.36
2	CURRENT ASSETS	-,	320100
a	Inventories	154.79	154.79
b	Financial Assets	2011/7	101.7
	i) Investments		
	ii) Trade receivables	554.43	649.30
	iii) Cash and cash equivalents	1.37	0.37
	iv) Other Balances with Banks	0.79	42.40
	v) Other Financial Assets		-
С	Other Current Assets	155.68	49.50
	Total Current Assets	867.07	896.37
	TOTAL ASSETS (1+2)	2,452.84	1,216.73
В	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	2,593.89	1,353.33
b	Other Equity		
	i) Reserves & Surplus	(170.81)	(153.35)
	Total Equity	2,423.08	1,199.98
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	13.30	-
	ii) Other Financial Liabilities	-	-
	Provisions		
С	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	13.30	
3	Current Liabilities	000	
a	Financial Liabilities	ORPORE	

i	i) Borrowings	•	•
i	ii) Trade Payables	14.02	15.29
i	iii) Other Financial Liabilities		
b I	Provisions	0.75	
c (Current Tax Liabilities	1.25	1.25
d (Other Current Liabilities	0.44	0.21
	Total Current Liabilities	16.46	16.75
	TOTAL- EQUITY & LIABILITIES (1+2+3)	2,452.84	1,216.73

Date: 28.10.2022 Place: Mumbai CORPORATION A CONTRACTOR OF CO

For Maharashtra Corporation Limited

Tilokchand Kothari Director DIN: 00413627



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MAHARASHTRA CORPORATION LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

		30.09.2022	31.03.2022
PROFIT BEFORE TAX		(17.46)	(65.92
Misc Income			
DEPR		0.09	0.01
OPERATING PROFIT BEFORE		(17.37)	(65.91
CHANGE IN WORKING CAPITAL			
OTHER NON CURRENT INVESTMENTS		-	-
Non current financial loan assets		(53.00)	-
Other non current assets		(1,235.03)	
Inventories		-	
Trade receivable		94.87	173.27
Current financial loan assets		-	
Other current assets		(82.93)	(46.74
Current tax assets		-	
Current finacial borrowing		-	
Trade payables		(1.27)	(9.62
Other finacial liabilities			-
Other current liabilities		0.23	(0.62
Deffered Tax Liabilities		(0.09)	(0.18
Increase / Decrease in provision		0.75	
Net change in working capital		(1,293.84)	50.20
Income tax payable		-	-
Cash flow from operating activities	A	(1,293.84)	50.20
Purchase of property plant and equipement		(0.64)	-
Cash flow from investing activities	В	(0.64)	(12.38)
Proceeds from Issue of Shares		1,240.56	
Borrowings		13.30	-
Cash flow from financing activites	С	1,253.86	4.75
	A+B+C	(40.62)	42.57
Cash op.balance		42.78	0.21
Cash cl. Balance		2.16	42.78

Place : Mumbai Date: 28.10.2022 For Maharashtra Corporation Limited

Tilokchand Kothari

Director

DIN: 00413627

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Maharashtra Corporation Limited

LIMITED REVIEW REPORT TO MAHARASHTRA CORPORATION LIMITED

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Maharashtra Corporation Limited ("the Company") for the quarter ended 30th September 2022, being submitted by the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (As amended).
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting, practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP

Chartered Accountants

Firm Registration No. 106156 W

SURESH CHHAGANLAL Digitally signed by SURESH CHHAGANLAL MEHRA Date: 2022.10.28 18:11:36

CA Suresh C Mehra

Partner

M. No: 039730

UDIN: 22039730BBDSKI5434

Place: Mumbai Date: 28-10-2022

S C MEHRA & ASSOCIATES LLP

Branches

Head Office: Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road,

Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

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