



Ref: CVL\SE\24-25

May 27, 2024

<b>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</b>	<b>To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051</b>
<b>Scrip Code: 511413 &amp; 974675 (Debt) ISIN: INE559D01011 &amp; INE559D08016 (Debt)</b>	<b>Symbol: CREST Series: EQ</b>

**Sub: Submission of Minutes of Postal Ballot**

Dear Sir / Madam,

In furtherance to our letter dated May 13, 2024, w.r.t. voting results and Scrutinizer's Report, we enclose herewith copy of the minutes of the proceedings relating to declaration of results of voting conducted through Postal Ballot (e-voting).

Request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**

**Encl: a/a**

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**MINUTES OF THE DECLARATION OF RESULT OF THE POSTAL BALLOT HELD ON SATURDAY, MAY 11, 2024 FOR THE RESOLUTION AS SET OUT IN THE POSTAL BALLOT NOTICE DATED MARCH 20, 2024.**

- 1) Ms. Namita Bapna, Company Secretary & Compliance officer of the Company duly authorized by the Board for the purpose of declaring the Postal Ballot Result, stated that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended, the Company had issued Postal Ballot Notice dated March 20, 2024 to the Shareholders, seeking their consent by way of Special Resolution in respect of appointment of Mr. Sivaramakrishnan Srinivasan Iyer (DIN: 00503487) as Non-Executive, Independent Director of the Company.
- 2) Ms. Namita Bapna placed on record the following actions of the Board conducted in compliance with the provisions of the Act:
  - a) The Board of Directors in their meeting held on March 20, 2024 had appointed CS Suman Sureka (Membership No. FCS 6842 / CP No. 4892), Proprietor of M/s. Suman Sureka and Associates, Mumbai, as the Scrutinizer for Postal Ballot Process.
  - b) National Securities Depository Limited (NSDL) was appointed to provide the e-voting platform to the members for e-voting, who have registered their e-mail ids with the Depository Participant(s) or with the Company or with the RTA.
  - c) In accordance with applicable MCA and SEBI circulars, the Postal Ballot Notice was sent through electronic mode on April 09, 2024 to those members whose e-mail addresses were registered with the Company/ Depositories and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date April 05, 2024, seeking approval as set out in the Postal Ballot Notice.
  - d) A Public advertisement was published in this regard on April 10, 2024 in Financial Express (English) and Mumbai Lakshadeep (Marathi).
  - e) The voting period commenced on April 12, 2024 at 9.00 a.m. IST and ended on May 11, 2024 at 5.00 p.m. IST.
  - f) The total number of members as on cut-off date was 8253.
- 3) CS Suman Sureka, Scrutinizer unblocked the votes casted under e-voting and downloaded the details at 5.21 p.m. IST on May 11, 2024 from NSDL Portal in the presence of two witnesses and carried out scrutiny of all the e-votes casted upto 5:00 P.M. (IST) on Saturday, May 11, 2024, being the last day of e-voting module for Postal Ballot voting.
- 4) The Scrutinizer prepared a consolidated Scrutinizer's Report on the basis of data/reports received by her and submitted her Report on May 13, 2024.



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- 5) The details of voting of the Special Resolution as ITEM No. 1 set out in the notice dated March 20, 2024 are as under:

Appointment of Mr. Sivaramakrishnan Srinivasan Iyer (DIN: 00503487) as Non-Executive, Independent Director of the Company.	
Particulars	Number
Number of valid votes received	21029946
Valid votes in favour of the Resolution	21029889
% of Valid votes in favour of the Resolution	99.999%
Valid votes against the resolution	57
% of Valid votes against the Resolution	0.001%
Number of invalid votes received	NIL
% of Invalid votes received	NIL

Note - None of the promoter / promoter group members were interested in aforementioned Resolution.

- 6) Thereafter, as authorised by the Board of Directors, Ms. Namita Bapna proceeded with the declaration of postal ballot result based on the Scrutinizer's Report. It was declared that the resolution set out in the Postal Ballot Notice dated March 20, 2024 was passed with requisite majority.

#### SPECIAL RESOLUTION

#### ITEM NO.1: APPOINTMENT OF MR. SIVARAMAKRISHNAN SRINIVASAN IYER (DIN: 00503487) AS NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY

"RESOLVED THAT Mr. Sivaramakrishnan Srinivasan Iyer (DIN: 00503487) who was appointed by the Board of Directors as an Additional Director (in the capacity of Non-Executive, Independent Director) of the Company, with effect from March 20, 2024, and in respect of whom the Company has received a notice in writing from a Shareholder under Section 160 of the Act proposing his candidature for the office of Director of the Company, and who is eligible for appointment as a Director, be and is hereby appointed as a Director of the Company;

RESOLVED FURTHER THAT pursuant to the recommendations of the Nomination and Remuneration Committee and approval of the Board of Directors in their respective meetings held on March 20, 2024, and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred as "the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "SEBI Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Shareholders of the Company be and is hereby accorded for appointment of Mr. Sivaramakrishnan Srinivasan Iyer (DIN: 00503487), who has submitted a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with Regulation 16(1)(b) of SEBI



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Listing Regulations, as amended from time to time, and who is eligible for appointment under the provisions of the Act and Rules made thereunder and SEBI Listing Regulations, and whose term shall not be subject to retirement by rotation, as a Non-Executive, Independent Director of the Company to hold office for a term of 5 (Five) consecutive years on the Board of the Company with effect from March 20, 2024 up to March 19, 2029 (both days inclusive);

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless repugnant to the context or meaning thereof, be deemed to include a duly authorised 'Committee' thereof) or the Company Secretary of the Company be and are hereby severally authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution."

Place: Mumbai  
Date of Entry: 27/05/2024

  
Chairman  
Date of signing the minutes: 27/05/2024  
Date of file creation: 27/05/2024

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