



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 09.08.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Subject: Investors Press Release on the financial results for the first quarter ended 30 June, 2022

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the financial results for the first quarter ended 30 June, 2022.

The Investor Press Release may also be accessed on the website of the Company at www.mtar.in

Request you to kindly take the same on record.

Thanking you,

For MTAR Technologies Limited



**Shubham Sunil Bagadia
Company Secretary and Compliance Officer**



MTAR TECHNOLOGIES LTD

MTAR Technologies clocks PAT of Rs. 16.2 Cr. in Q1 FY 23 with 86.2 % YOY increase

Hyderabad, Aug 09, 2022: MTAR Technologies Ltd (“MTAR”), a leading precision engineering solutions company engaged in manufacturing and development of mission critical precision components with close tolerances and critical assemblies catering to nuclear, space, defense and clean energy sectors has announced its financial results for the first quarter ended 30 June, 2022.

YOY Q1 FY 23 vs. Q1 FY 22

- Revenue from Operations stood at Rs. 91.0 Cr. in Q1 FY 23 as against Rs. 54.0 Cr. in Q1 FY 22, 68.4% increase YoY
- EBITDA reported at Rs. 25.0 Cr. in Q1 FY 23 as compared to Rs. 14.5 Cr. in Q1 FY 22, 72.5% increase YoY
- Profit Before Tax stands at Rs. 22.2 Cr. in Q1 FY 23 as against Rs. 12.6 Cr. in Q1 FY 22, 77.0 % increase YoY
- Profit After Tax was at Rs. 16.2 Cr. in Q1 FY 23 as against Rs. 8.7 Cr. in Q1 FY 22, 86.2 % increase YoY
- Diluted EPS stands at Rs. 5.3 for Q1 FY 23 as against Rs. 2.8 for Q1 FY 22.
- Operating cashflows was at Rs 16.2 Cr. In Q1 FY 23 as against Rs (6.9) Cr.in Q1 FY 22

Operational Highlights

- Order book as on 30 June 2022 stands at Rs. 765.6 Cr
- Working capital days reduced to 249 days (as at June 22) from 275 days (as at March 22)
- Initiated working on new products including ceramic assemblies and heaters in Q1 FY 23
- Executed first articles of Roller Screws

Commenting on the results, **Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies**, said, “The company has received substantial orders in the Clean Energy segment in Q1 FY 23. We are anticipating a accelerated order inflow over the next three quarters. We are working towards building a strong order book, enhancing our customer base and augment our capabilities to address the growing market in Clean Energy, Civil Nuclear power, Space and Defence sectors”

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Civil Nuclear Power, Space, Defence and Clean Energy sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

For more information, contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

