

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 542907

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051
Scrip Code: PRINCEPIPE

Sub: Outcome of Board Meeting of the Company held on August 10, 2023.

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, August 10, 2023, have *inter alia*, considered and approved the following:

1. Approved and adopted the Unaudited Financial Results (Standalone) of the Company for the quarter and three months ended June 30, 2023, along with Limited Review Report issued by the Statutory Auditors of the Company for the period under review pursuant to regulation 33 of SEBI Listing Regulations.

2. Changes in the Composition of the Board of Directors and Key Management Personnel:

On Basis of the recommendation of members of Nomination and Remuneration Committee and approved by the Board of Directors in the meeting held on August 10, 2023, we hereby inform you that the following Directors and Key Managerial Personnel have been appointed on the Board of the Company:

- a) Approved the appointment of **Mrs. Amisha Vora**, (DIN: 00089193) as a Non-Executive Women Independent Director (Additional) on the Board of the Company w.e.f August 10, 2023 to hold office up to the ensuing Annual General Meeting of the Company, subject to the ratification by the members at the ensuing Annual General Meeting of the Company for her appointment as Independent Director for a term of 5 (Five) years. The brief profile of Mrs. Amisha Vora is enclosed as "Annexure A".

Further, she is not debarred from holding the office of a director by virtue of any SEBI order or any other authority.

- b) Approved the re-appointment of **Mr. Jayant Shamji Chheda** (DIN: 00013206) as a Chairman and Managing Director of the Company for a further period of 3 years w.e.f. August 21, 2023, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting. The brief profile of Mr. Jayant Shamji Chheda is enclosed as "Annexure B".
- c) Approved the re-appointment of **Mr. Parag Jayant Chheda** (DIN: 00013222) as a Joint Managing Director of the Company for a period of 3 years w.e.f. August 21, 2023, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting. The brief profile of Mr. Parag Jayant Chheda is enclosed as "Annexure C".
- d) Approved the re-appointment of **Mr. Vipul Jayant Chheda** (DIN: 00013234) as a Whole time Director designated as Executive Director of the Company for a further period of 3 years w.e.f. August 21, 2023, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting. The brief profile of Mr. Vipul Jayant Chheda is enclosed as "Annexure D".

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The disclosure as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 along with the brief profile(s) of the appointee(s) and under Circular No. LIST/COMP / 14/2018-19 and NSE/CML/2018/24 dated 20th June, 2018 issued by the BSE and NSE, respectively, are given in their respective annexures.

3. Approved and taken on record the reconstitution of various committees of the Board as under:

a. Audit Committee:

Sr. No.	Name of the Director	Designation
1.	Mrs. Amisha Vora	Chairman: Independent Director
2.	Mr. Rajendra Gogri	Member: Independent Director
3.	Mr. Dilip Deshpande	Member: Independent Director
4.	Mr. Parag Chheda	Member: Executive Director

b. Nomination and Remuneration Committee (NRC):

Sr. No.	Name of the Director	Designation
1.	Mr. Rajendra Gogri	Chairman: Independent Director
2.	Mr. Dilip Deshpande	Member: Independent Director
3.	Mrs. Amisha Vora	Member: Independent Director

c. Stakeholders Relationship Committee (SRC):

Sr. No.	Name of the Director	Designation
1.	Mr. Dilip Deshpande	Chairman: Independent Director
2.	Mr. Parag Chheda	Member: Executive Director
3.	Mr. Vipul Chheda	Member: Executive Director

d. Risk Management Committee (RMC):

Sr. No.	Name of the Director	Designation
1.	Mr. Dilip Deshpande	Chairman: Independent Director
3.	Mrs. Amisha Vora	Member: Independent Director
4.	Mr. Parag Chheda	Member: Executive Director
5.	Mr. Shyam Sharda – Member	Member: Chief Financial Officer (CFO)

e. Corporate Social Responsibility (CSR) Committee:

Sr. No.	Name of the Director	Designation
1.	Mr. Jayant Chheda	Chairman: Executive Director
2.	Mr. Parag Chheda	Member: Executive Director
3.	Mr. Dilip Deshpande	Member: Independent Director
4.	Mrs. Amisha Vora	Member: Independent Director



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4. Approved the date of 36th Annual General Meeting of the Company as Thursday, September 21, 2023.
5. Approved the appointment of M/s. Sanjay Dholakia & Associates (CP NO 1798) as Scrutinizer of the Company to scrutinize the e-voting process at the forthcoming Annual General Meeting of the Company to be held for the financial year 2023-2024.

The Board Meeting commenced at 03.15 p.m. and concluded at ~~04.25~~ 2.5 pm.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh Bhaskar
Company Secretary & Compliance Officer
ACS: 36475
Enclosed: as above

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Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Amisha Vora (DIN: 00089193) as a Non-Executive Women Independent Director (Additional) on the Board of the Company.
Date of Appointment/cessation (as applicable) & term of appointment	Appointment as a Non-Executive Women Independent Director (Additional) on the Board of the Company w.e.f 10th August 2023 to hold office up to the ensuing Annual General Meeting of the Company, subject to the ratification by the members at the ensuing Annual General Meeting of the Company for her appointment as Independent Director for a term of 5 (five) years.
Brief profile (in case of the appointment)	<p>Mrs. Amisha Vora is the Chairperson and Managing Director of Prabhudas Lilladher Group.</p> <p>She is amongst India's leading women entrepreneurs in the financial services sector. A Chartered Accountant by qualification and a seasoned equity markets expert by profession, spanning over 35 years, she owns and oversees operations of the PL Group - one of the most respected financial services organisations in India. Her association with the financial services powerhouse began in 2000 as the VP-FII Sales, and since then she has risen the ranks to assume the role of Chairperson and Managing Director, currently holding 96% stake in the PL Group.</p> <p>A market veteran, Amisha is a member of the CII Capital Markets Committee since the last 5 years and is present on the board of the Association of Portfolio Managers of India (APMI). Amisha has been awarded several prestigious recognitions, including the Rashtriya Udyog Ratan Award for Corporate Leadership and the Annual Impact Creator Award by the Governor's office & Government of Maharashtra in 2021. Amisha is a firm believer of India's multi-decadal growth story and of the exponential growth potential for the financial services sector.</p>
Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any Directors of the Company.


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Annexure – B

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Jayant Shamji Chheda (DIN: 00013206) as a Chairman and Managing Director on the Board of the Company
Date of Appointment/cessation (as applicable) & term of appointment	Re- Appointment as a Chairman and Managing Director on the Board of the Company w.e.f. 21 st August 2023, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting for his appointment as Chairman and Managing Director for a further term of 3 years.
Brief profile (in case of the appointment)	Jayant Shamji Chheda, aged 77 years, is the Chairman and Managing Director of our Company. He has been associated with our Company since incorporation as a director. He has passed the Senior Secondary Certificate Examination. He has over three decades of experience in the plastic industry. He was awarded the 'Lifetime Achievement Award' at the Vinyl India Conference, 2014.
Disclosure of relationships between directors (in case of appointment of a director)	He is related to Mr. Parag Jayant Chheda & Mr. Vipul Jayant Chheda (his sons) who are also Directors of the Company.



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Annexure – C

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Parag Jayant Chheda (DIN: 00013222) as a Joint Managing Director on the Board of the Company.
Date of Appointment/cessation (as applicable) & term of appointment	Appointment as a Joint Managing Director on the Board of the Company w.e.f. 21 st August 2023, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting for his appointment as Joint Managing Director for a term of 3 years.
Brief profile (in case of the appointment)	Parag Jayant Chheda, aged 52 years, is an Executive Director of our Company. He has been associated with our Company since April 27, 1996, as a director. He holds an associate degree in business administration from Oakland Community College. He has over 21 years of experience in the piping industry. He was awarded the 'Inspiring Business Leader Award' at the Economic Times Summit, 2016 for the 'Business and Industry' sector.
Disclosure of relationships between directors (in case of appointment of a director)	He is related to Mr. Jayant Shamji Chheda (father) & Mr. Vipul Jayant Chheda (brother) who are also Directors of the Company.



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Annexure – D

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Vipul Jayant Chheda (DIN: 00013234) as a Whole time Director, designated as Executive Director on the Board of the Company.
Date of Appointment/cessation (as applicable) & term of appointment	Appointment as a Whole time Director designated as Executive Director on the Board of the Company w.e.f. 21 st August 2023, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company for his appointment as a Whole time Director for a further term of 3 years.
Brief profile (in case of the appointment)	Vipul Jayant Chheda, aged 48 years, is an Executive Director of our Company. He has been associated with our Company since March 11, 1997, as a director. He holds a higher secondary certificate from the Maharashtra State Board of Secondary and Higher Secondary Education. He has over 20 years of experience in the piping industry.
Disclosure of relationships between directors (in case of appointment of a director)	He is related to Mr. Jayant Shamji Chheda (father) & Mr. Parag Jayant Chheda (brother) who are also Directors of the Company.



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