

Date : September 17, 2020

BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai – 400 001

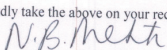
Sub. : Revised Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 in response to e-mail received from BSE dated 16/09/2020 after rectification of discrepancy in the date of sale bring 01/08/2020


Dear Sir,

We refer to our earlier letter dated 03/08/2020 enclosing the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for disposal by way of inter-se transfer by way of gift of 36,000 equity shares of Sayaji Industries Limited from Niramayiben Bipinbhai Mehta and 2,70,160 equity shares of Sayaji Industries Limited from Niramayiben Bipinbhai Mehta jointly with Priyambhai Bipinbhai Mehta (total of 3,06,160 equity shares of Sayaji Industries Limited) to Vishal Family Trust pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India, wherein inadvertently, by mistake the date of sale being 01/08/2020 was not mentioned and we have received a mail from BSE on 16/09/2020 asking us to file a revised form after rectifying the mistake.

So, in response to the said mail received from BSE, we enclose a revised disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 after rectifying the said mistake.

Kindly take the above on your record.


(Niramayiben Bipinbhai Mehta)


(Priyambhai Bipinbhai Mehta)

Encl. : As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sayaji Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vishal Family Trust – Acquirer from Niramayiben Bipinbhai Mehta and Niramayiben Bipinbhai Mehta jointly with Priyambhai Bipinbhai Mehta–Transferrors		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchanges(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
k) Shares carrying voting rights	3,06,160	4.84	4.84
l) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/others)	---	---	---
m) Voting rights(VR) otherwise than by Shares	---	---	---
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
o) Total (a+b+c+d)	---	---	---
	3,06,160	4.84	4.84
Details of acquisition/sale			
k) Shares carrying voting rights acquired/sold	3,06,160	4.84	4.84
l) VRs acquired/sold otherwise than by shares	---	---	---
m) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
n) Shares encumbered / invoked/released by the acquirer	---	---	---
o) Total (a+b+c+d)	3,06,160	4.84	4.84

After the acquisition/sale, holding of:			
k) Shares carrying voting rights	Nil	Nil	Nil
l) Shares encumbered with the acquirer	---	---	---
m) VRs otherwise than by shares	---	---	---
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	---	---	---
o) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares by way of gift of 36,000 equity shares from Niramayiben Bipinbhai Mehta and 2,70,160 equity shares from Niramayiben Bipinbhai Mehta jointly with Priyambhai Bipinbhai Mehta (total of 3,06,160 equity shares) to Vishal Family Trust as permitted by exemption order no. WTM/GM/CFD/45/2019-20 dated 15/11/2019 issued by Securities and Exchange Board of India exempting Vishal Family Trust from complying with Regulation 3 and Regulation 5 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations with respect to said acquisition of shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01/08/2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		
Equity share capital / total voting capital of the TC after the said acquisition / sale	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		
Total diluted share/ voting capital of the TC after the said acquisition	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

This is the revised form sent in response to the mail received from BSE dated September 16, 2020 after rectifying the discrepancy in the date of sale of shares being 01/08/2020, in the earlier form submitted on 03/08/2020

Signature of the acquirer / seller / Authorized Signatory
(Niramayiben Bipinbhai Mehta) (Priyambhai Bipinbhai Mehta)

Place: Ahmedabad
Date: 17/09/2020