

LYNX MACHINERY AND COMMERCIALS LIMITED

Regd. Off.: Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.

CIN: L29299MH11960PLC011870 PAN: AAACL4374K

GSTIN: 27AAACL4374K1Z9

TEL: +91 22 2302 7900

Email: cosec@lynxmachinery.com

Website: www.lynxmachinery.com



April 25, 2024

To,
General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.
Scrip Code: 505320

Sub: Outcome of the Board Meeting - Disclosures under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").

Dear Sir/ Madam,

Further to our intimation letter dated April 22, 2024 and in accordance with Regulation 30 read with Schedule III of SEBI LODR Regulations, we wish to inform you that the board of directors ("**Board**") of Lynx Machinery and Commercials Limited ("**Company**"), at its meeting held today i.e. **Thursday, April 25, 2024**, has *inter alia* considered and approved the following business:

1. To issue, offer and allot equity shares of the Company on a preferential basis.

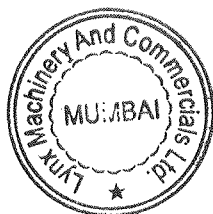
Issue, offer and allotment of up to 425,532 equity shares of the Company of face value of Rs. 10 each to Mr. Pradyumna Jajodia, Mr. Padmanabh Jajodia and Mr. Devang Jajodia ("**Proposed Allottees**"), at an issue price of Rs. 47 (Rupees Forty Seven only) per equity share (inclusive of a premium of Rs. 37 (Rupees Thirty Seven only) per equity share), for a total consideration of up to INR 2,00,00,0004, on conversion of loan into equity, on a preferential basis in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and other applicable laws, subject to the approval of the shareholders and such other approvals as may be required ("**Preferential Issue**").

The information in connection with the Preferential Issue as required under Regulation 30 and Schedule III of the SEBI LODR Regulations read with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**") is enclosed herewith as **Annexure I**.

2. Issue of notice of Postal Ballot.

For obtaining the approval of the shareholders of the Company for the Preferential Issue, the Board has approved conducting a postal ballot. The Board has also approved the draft of the postal ballot notice to be issued to the shareholders of the Company seeking their approval for the Preferential Issue.

Pradyumna



A copy of the postal ballot notice will be submitted in due course, simultaneously with its dispatch to the shareholders of the Company.

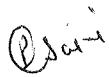
It is further intimated that the board meeting commenced at 2.00PM and concluded at 4.45 P.M..

We request you to take the above information on record.

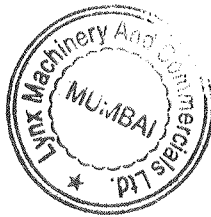
Thanking you.

Yours sincerely,

For Lynx Machinery and Commercials Limited



Palak Saini
Company Secretary
(Membership No. A57116)

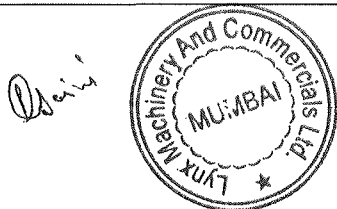


Place: Mumbai

Annexure I

Details regarding the Preferential Issue as required under Regulation 30 and Schedule III of the SEBI LODR Regulations read with the SEBI Circular

Sr. No.	Details	Disclosure																								
1.	Type of securities proposed to be issued	Equity Shares																								
2.	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, Chapter V of the SEBI ICDR Regulations and other applicable laws.																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	425,532 (Four Lakhs Twenty Five Thousand Five Hundred and Thirty Two Only) equity shares of the Company of face value of Rs. 10 each, at an issue price of Rs. 47 (including premium of Rs. 37 per share) per equity share for an aggregate consideration of up to Rs. 20,000,004.																								
4.	Additional Information in case of preferential issue:																									
i.	Names of investors	1. Pradyumna Jajodia 2. Padmanabh Jajodia 3. Devang Jajodia (collectively "Acquirers")																								
ii.	Post allotment of securities outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	<p>i. <u>Outcome of the subscription:</u> Details of the shareholding of the proposed allottees in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars (Name of the Investors)</th> <th colspan="2">Pre-Preferential Allotment</th> <th colspan="2">Post Preferential Allotment</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Pradyumna Jajodia</td> <td>24,039</td> <td>4.01</td> <td>1,23,799</td> <td>12.07</td> </tr> <tr> <td>Padmanabh Jajodia</td> <td>27,450</td> <td>4.58</td> <td>1,23,899</td> <td>12.08</td> </tr> <tr> <td>Devang Jajodia</td> <td>0</td> <td>0.00</td> <td>2,29,323</td> <td>22.36</td> </tr> </tbody> </table> <p>ii. <u>Issue Price:</u> Equity shares of face value of Rs. 10 each to be issued to the aforementioned proposed allottees at an issue price of Rs. 47 (Rupees Forty Seven) per equity share which is equal to the floor price i.e. Rs. 47 calculated in accordance with Regulation 165 of the SEBI ICDR Regulations. The Equity Shares are proposed to be issued on account of conversion of the Acquirers' existing unsecured loans granted to the Company into Equity Shares of the Company.</p>	Particulars (Name of the Investors)	Pre-Preferential Allotment		Post Preferential Allotment		No.	%	No.	%	Pradyumna Jajodia	24,039	4.01	1,23,799	12.07	Padmanabh Jajodia	27,450	4.58	1,23,899	12.08	Devang Jajodia	0	0.00	2,29,323	22.36
Particulars (Name of the Investors)	Pre-Preferential Allotment			Post Preferential Allotment																						
	No.	%	No.	%																						
Pradyumna Jajodia	24,039	4.01	1,23,799	12.07																						
Padmanabh Jajodia	27,450	4.58	1,23,899	12.08																						
Devang Jajodia	0	0.00	2,29,323	22.36																						



		iii. <u>Number of Investors:</u> 3
iii.	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Nil

D. D. D.

