

# ORACLE CREDIT LIMITED

(CIN: L65910DL1991PLC043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148,  
Barakhamba Road, Connaught Place New Delhi, Delhi - 110001

E mail: [compliance@credentglobal.com](mailto:compliance@credentglobal.com)

Website:

[www.oraclecredit.co.in](http://www.oraclecredit.co.in)

Contact No. : 09320084168

Date: 10.11.2021

To,

BSE Limited,

Department of Corporate Services,

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai — 400001, India

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 31A Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Reclassification from Promoter Group to Public Category**

We would like to inform that the Board of Directors at its meeting held on 03<sup>rd</sup> November 2021, has considered and approved the requests received from the below promoters, classified as promoter group, for reclassifying them from 'Promoter/Promoter Group' to 'Public Category'.

The details of promoters and their combined percent of shareholdings are as below:

Name of Promoter/ Promoter group	No. of Shares Held	Percentage (%) of total shareholding of the Company
Ashok Kumar Jain	Nil	-
Sugan Chand Jain	Nil	-
Meena Jain	Nil	-

We hereby enclosed Extract of the Minutes of Board Meeting held on 03<sup>rd</sup> November, 2021 approving the requests received from Promoters for reclassifying them from 'Promoter/Promoter Group' to 'Public Category'.

Kindly take the same in your records,

Thanking you.

Yours Sincerely,

**For on & behalf of**

**Oracle Credit Limited**

*Aditya Vikram Kanoria*  
Authorized Signatory

**Aditya Vikram Kanoria**

**Director**

**DIN: 07002410**

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**EXTRACT OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF THE ORACLE CREDIT LIMITED HELD ON WEDNESDAY, 03<sup>RD</sup> NOVEMBER, 2021 AT 6<sup>TH</sup> FLOOR- 609, C/66, G BLOCK, B & C WING, ONE BKC, OPPOSITE BANK OF BARODA, BANDRA (E), MUMBAI-400051 COMMENCED AT 09:30 A.M**

**TO CONSIDER RE-CLASSIFICATION OF PROMOTERS OF THE COMPANY AS PUBLIC SHAREHOLDERS:**

Attention of Board was drawn to the request received from Ashok Kumar Jain, Sugan Chand Jain and Meena Jain, Promoters of the Company to reclassify its shareholding from "Promoter Group Category" to "Public Category". The Board perused the request letter received from the Promoters.

Board noted that the declaration made by Promoters that they are satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 and shall continue to comply with conditions mentioned in Regulation 31A post reclassification from "Promoter & Promoter Group" to "Public".

Details of Shareholding of Promoters as noted by the Board was as under:

Name of Promoter/ Group	Promoter No. of Shares Held	Percentage (%) of total shareholding of the Company
Ashok Kumar Jain	0	0
Sugan Chand Jain	0	0
Meena Jain	0	0

After discussion and considering the fulfillment of the requirement of the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015, the Board opined that reclassification of Shareholding of promoters from promoter group shareholding to public shareholding would be appropriate.

Board after review and consideration passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), and any other laws and regulations as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), and other applicable provisions; and subject to necessary approval from the BSE Limited (herein after referred to as stock exchanges) and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of Board be and is hereby accorded to reclassify the existing promoters of the Company namely Mr. Ashok Jain, Mr. Sugan Chand Jain and Mrs. Meena Jain from "Promoter" category to "Public" category.

**RESOLVED FURTHER THAT** pursuant to Share Purchase Agreement dated 06<sup>th</sup> March 2021 and in terms of open offer under Regulation 3(1) and 4 of the SEBI (SAST) Regulation,

2011. shareholding of existing promoters i.e. Mr. Ashok Jain and Mr. Sujan Chand Jain transferred to inducting promoter i.e. Mr. Aditya Vikram Kanoria and Mr. Mandeep Singh.

**RESOLVED FURTHER THAT** existing promoters will not hold any shares in the Company neither hold any key managerial position in the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Directors and/or Company Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.”

**For Oracle Credit Limited**



**Aditya Vikram Kanoria**

**Director**

**DIN: 07002410**