

दि उड़ीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

Ref. No: BSE/OMDC/CS/11-2020/ 01

Dt: 24.11.2020

To,

Shri Harish Shinde
On-line Surveillance
BSE Limited, Mumbai
Ph-22725091

Dear Sir,

Sub: Increase in Volume

Ref: EMAIL: L/SURV/ONL/PV/GS/2020-21/218 21, dated: 24.11.2020

This is with reference to the captioned email regarding the increase in volume of the shares of the company in the recent past. In this regard, it is to inform you that The Orissa Minerals Development Company Limited (OMDC) has always disclosed to the Stock Exchanges all such information which the company has been in possession and which is required to be disclosed to the Stock Exchanges.

All the material information, that has a bearing on the operation/performance of the company which include all price sensitive information under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been disclosed by the company within the stipulated time frame. Further, the company has always provided timely information sought by the Stock Exchanges.

Hence, any increase in volume of the Shares of the company in the recent past is apparently market driven and the OMDC has no control on the same.

However, it is to inform you that an appeal was filed at NCLAT against admission of application under section 9 of I & B Code. The NCLAT direct the impugned order be put on hold till the next date of hearing. The next date of hearing was scheduled for 23rd November, 2020. On the hearing dated 23.11.2020 the order of NCLAT is further extended till 18th Jan' 2021.

The above development is routine in nature and do not alter the position of OMDC and does not have a bearing on the operation/performance of the company which include all price sensitive information, etc.

Thanks and Regards

For The Orissa Minerals Development Company Limited



Company Secretary
Anu Singh