

एनएमडीसी स्टील लिमिटेड NMDC STEEL LIMITED

पंजीकृत कार्यालय: द्वारा एनएमडीसी आयर्न एंड स्टील प्लांट, पोस्ट: नगरनार, जिला: बस्तर, पिन: 494001, छत्तीसगढ़
Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh.
नैगम पहचान संख्या/ Corporate Identity Number : U27310CT2015GOI001618

No. 18(2)/2023-Sectt

07.09.2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, C- 1,Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051
Calcutta Stock Exchange 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal 700001	

Dear Sir / Madam,

Sub: Proceedings of 8th Annual General Meeting of NMDC Steel Limited held on 7th September 2023 – Reg.

**Ref: Regulations 30 read with Schedule III of SEBI (LODR) Regulations, 2015.
BSE Equity Scrip ID: 543768, NSE Security ID: NSLNISP; BSE NCD Scrip ID: 959957.**

The 8th Annual General Meeting (AGM) of NMDC Steel Limited was held on Thursday, the 7th September 2023 at 1530 hours IST through video conferencing ("VC") / other audio visual means ("OAVM"). Please find attached the proceedings of 8th AGM pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

The AGM concluded at 1649 hours IST.

This is for your information and record please.

Thanking you,

Yours faithfully,
for NMDC Steel Limited

(Aniket Kulshreshtha)
Company Secretary

Encl:- As above.

NMDC Steel Limited

Proceedings of 8th Annual General Meeting of the Company held on Thursday, the 7th day of September 2023

The 8th Annual General Meeting (AGM) of NMDC Steel Limited was held on Thursday, the 7th day of September 2023 at 03.30 (P.M.) IST through video conferencing ("VC") / Other Audio Visual Means ("OAVM").

The deemed venue for 8th AGM, being the Registered Office of the Company at c/o NMDC Iron & Steel Plant, Nagarnar, Bastar, Chhattisgarh – 494001.

Total number of Shareholders as on record date (2023): 6,35,163

Members present through Video Conferencing:

Directors' present through video conferencing ("VC") / Other Audio Visual Means ("OAVM"):

1. Shri Amitava Mukherjee, CMD & Director (Finance) - Joined from Hyderabad
2. Shri Dilip Kumar Mohanty, Director (Production) - Joined from Hyderabad
3. Shri V. Suresh, Director (Commercial) – Joined from Hyderabad
4. Shri Vinay Kumar, Director (Technical) – Joined from Hyderabad

Auditors present through video conferencing ("VC") / Other Audio Visual Means ("OAVM"):

1. M/s N.G. Rao & Associates, Statutory Auditors
2. Shri Brajesh Agrawal, M/s B.R. Agrawal & Associates, Secretarial Auditors & Scrutinizers

In attendance [present through video conferencing ("VC") /Other Audio Visual Means ("OAVM")]:

1. Shri A.S. Pardha Saradhi, Executive Director & Company Secretary, NMDC Ltd.
2. Shri Aniket Kulshreshtha, Company Secretary and Compliance Officer
3. Shri Bhaskara Murthy, M/s Aarthi Consultants Private Limited, Registrar and Share Transfer Agents

I. The 8th Annual General Meeting (AGM) of NMDC Steel Limited was held on Thursday, the 7th day of September 2023 at 03.30 (P.M.) IST through video conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the Ministry of Corporate Affairs General Circular No.10/2022 dated 28th December 2022 read with other previous MCA General Circulars and other applicable provisions of the Companies Act, 2013 and Circulars issued by the Securities and Exchange Board of India.

II. Shri Amitava Mukherjee, Chairman and Managing Director (CMD) of the Company chaired the proceedings of the meeting and welcomed the Members and their representatives, the Directors, and Auditors, to the 8th Annual General



Meeting (AGM) of the Company and informed that the meeting is being held through video conference (VC) / other audio visual means (OAVM) in accordance with the MCA Circulars; applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations.

- III. CMD requested Directors to introduce themselves to the Members of the Company. Thereafter, Shri Dilip Kumar Mohanty, Director (Production), Shri V. Suresh, Director (Commercial), Shri Vinay Kumar, Director (Technical), introduced themselves one after the other to the Members of the Company.
- IV. Thereafter, Company Secretary welcomed the Members and their representatives, the Directors, Statutory Auditors, Secretarial Auditors and Scrutinizer and the Registrar and Share Transfer Agents to the 8th AGM of the Company.
- V. Company Secretary informed about receipt of nomination of Representative of President of India, Shri Devidatta Satapathy, Ministry of Steel, Govt. of India for the 8th Annual General Meeting.
- VI. Company Secretary confirmed the presence of requisite quorum and thereafter Chairman and Managing Director called the meeting to be in order.
- VII. Company Secretary informed Members that in compliance with provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015, and the Circulars issued by the Ministry of Corporate Affairs and SEBI, the Company has provided the facility to attend/join the 8th AGM through VC/OAVM through the NSDL e-Voting system.
- VIII. Company Secretary informed to Members about availability of the Registers of Directors and KMP and their Shareholding, Register of Contracts and other related documents for inspection electronically.
- IX. Company Secretary informed Members that in compliance with provisions of SEBI (LODR) Regulations, 2015, the Companies Act, 2013 and the Circulars issued by the Ministry of Corporate Affairs, the Company has provided remote e-voting facility through National Securities Depository Limited (NSDL) to the members as on the cut-off date (31.08.2023) for a period of 3 days i.e. from 04.09.2023 at 09.00 a.m. to 06.09.2023 5.00 p.m. The Company has also provided the facility to vote, through NSDL e-Voting system, available during the AGM to the Members, who are present at the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting, to enable them to cast their vote electronically on the items mentioned in the Notice of AGM.
- X. The Chairman delivered his Speech.
- XI. Company Secretary informed the Members that M/s N.G. Rao & Associates, Statutory Auditors have submitted unmodified audit report and does not contain any qualification, reservation or adverse remark for the financial year 2022-23. The report submitted by Secretarial Auditors, M/s B.R. Agrawal & Associates, for the financial year 2022-23 contains qualifications and does not contain reservation or adverse remark. The qualifications in the Secretarial Audit report



are relating to the composition of the Board of Directors with respect to inadequate number of Independent Directors including Woman Independent Director and non-constitution of Board level Committees. With the permission of the Members, Annual Report including Notice of 8th AGM of the Company, the Reports of Board of Directors' along with annexures, Financial Statements for the financial year ended 31st March 2023, Statutory Auditors' Report, C&AG Report and Secretarial Auditors' Report were taken as read.

XII. The following items of business, as set forth in the Notice of 8th AGM, were read out at the meeting:-

A. ORDINARY BUSINESS:

- (1) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023. (Ordinary Resolution)
- (2) To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2023-24. (Ordinary Resolution)

B. SPECIAL BUSINESS:

- (3) To appoint Shri Amitava Mukherjee (DIN: 08265207) as Director (Finance) on the Board of the Company. (Ordinary Resolution)
- (4) To appoint Smt. Sukriti Likhi (DIN: 01825997) as Govt. Nominee Director on the Board of the Company. (Ordinary Resolution)
- (5) To appoint Shri Dilip Kumar Mohanty (DIN: 09296720) as Director (Production) on the Board of the Company. (Ordinary Resolution)
- (6) To appoint Shri Abhijit Narendra (DIN: 07851224) as Govt. Nominee Director on the Board of the Company. (Ordinary Resolution)
- (7) To appoint Shri Vishwanath Suresh (DIN: 10059734) as Director (Commercial) on the Board of the Company. (Ordinary Resolution)
- (8) To appoint Shri Vinay Kumar (DIN: 10172521) as Director (Technical) on the Board of the Company. (Ordinary Resolution)

XIII. Company Secretary allowed Members to speak, who registered themselves as a speaker to express their views/ask questions during the meeting.

XIV. Members asked questions on the status and progress about the operation of the steel plant and general issues about the operations of the Company and the CMD & Director (Finance) suitably replied to the queries raised by the Members.

XV. Company Secretary instructed the moderator to keep the e-voting window open for another 15 minutes and requested the Members who had not already cast their vote, to cast their vote.



XVI. CMD informed Members that M/s B.R. Agrawal & Associates, Company Secretaries were appointed as the Scrutinizer to scrutinize the remote e- voting process and voting during AGM in a fair and transparent manner.

XVII. CMD further informed that the combined result of voting through remote e-voting and e-voting at AGM and the Scrutinizer's Report will be placed on the website of the Company and on the website of NSDL and also will be communicated to the Stock Exchanges.

XVIII. CMD also informed that the resolutions, if approved by the Members with requisite majority, shall be deemed as passed effective today i.e., 7th September, 2023.

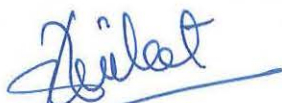
XIX. CMD declared the meeting closed.

XX. Company Secretary proposed vote of thanks to the Chairman, Directors, the Members and their representatives, Statutory Auditors, Secretarial Auditors, Scrutinizer and the Registrar and Share Transfer Agents for attending the Meeting.

He also acknowledged the support, cooperation and guidance received from Ministry of Steel, the State Government of Chhattisgarh, Ministry of Corporate Affairs, SEBI, DIPAM, Stock Exchanges, Technical Collaboration partners, Bankers, suppliers and other stakeholders, both domestic and international in providing relentless support to the company to grow from strength to strength.

XXI. The meeting concluded at 1649 hrs IST. (including 15 minutes allowed for casting votes by the members)

Thanking you,
Yours faithfully,
for NMDC Steel Limited



Aniket Kulshreshtha
Company Secretary
Membership No: FCS 7595

