



Gulf Oil Lubricants India Limited

February 6, 2024

BSE Limited
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub: Newspaper Publication of Q3 FY 23-24 Unaudited Financial Results
Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the extracts of the newspaper publication of the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023, approved by the Board of Directors of the Company at its Meeting held on Monday, February 05, 2024 and published today i.e., Tuesday, February 6, 2024 in Business Standard (English), Economic Times (English) and Maharashtra Times (Marathi).

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary and Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited
Registered & Corporate Office:
IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E),
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in

india.gulfoilltd.com





Unstoppable momentum drives a performance filled with Pride.

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Standalone
PAT for Q3

28.86%



Y-o-Y

Standalone
PAT for 9M

30.88%



Y-o-Y

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Particulars	Standalone (₹ Lakhs)			Consolidated (₹ Lakhs)		
	Quarter ended December 31, 2023 (Unaudited)	Nine months ended December 31, 2023 (Unaudited)	Quarter ended December 31, 2022 (Unaudited)	Quarter ended December 31, 2023 (Unaudited)	Nine months ended December 31, 2023 (Unaudited)	Quarter ended December 31, 2022 (Unaudited)
Revenue from Operations	81,726.41	2,43,127.71	78,109.80	81,751.17	2,43,152.47	78,109.80
Profit from ordinary activities before tax	10,847.15	29,925.95	8,431.07	10,680.29	29,729.02	8,431.80
Net Profit from ordinary activities after tax	8,073.71	22,266.43	6,265.27	7,944.51	22,107.16	6,266.00
Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	8,051.89	22,200.96	8,939.99	7,922.69	22,041.69	8,940.72
Equity share capital (Face value ₹ 2 per share)	981.46	981.46	980.34	981.46	981.46	980.34
Earnings Per Share (Face value ₹ 2 per share)						
a) Basic- ₹	*16.46	*45.40	*12.78	*16.19	*45.07	*12.78
b) Diluted- ₹	*16.31	*45.10	*12.73	*16.05	*44.78	*12.73

*Not Annualised

Notes:

- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results is available on the stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.india.gulfoilltd.com.
- The Board of Directors at their meeting held on February 05, 2024 declared an Interim dividend of Rs 16 per equity share (i.e. 800% on face value of Rs 2 per equity share). The Interim dividend shall be paid to those shareholders whose name will appear in the Registrar of Members on the record date i.e. February 13, 2024.
- The Board of Directors of the Company, at its meeting held on August 27, 2023, approved the acquisition of 51% controlling stake in Tirex Transmission Private Limited (Tirex), a manufacturer of DC fast chargers for electric vehicles, for which the Company entered into share purchase cum share subscription agreement dated August 31, 2023. The consideration for acquisition of 51% stake in Tirex is Rs.10,250.88 Lakhs. As per the agreement, the Company completed the above acquisition on October 30, 2023, upon fulfillment of conditions precedent to the acquisition. Accordingly, Tirex has become a subsidiary of the Company effective from October 30, 2023.

For and on behalf of Board of Directors of
GULF OIL LUBRICANTS INDIA LIMITED

Ravi Chawla
Managing Director & CEO
DIN: 02808474

Place: Mumbai
Date: February 05, 2024





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