

27 March 2024

To Corporate Relations Department. <b>BSE Limited</b> 1st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001 <b>BSE Code: 532978</b>	To Corporate Listing Department. <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 <b>NSE Code: BAJAJFINSV</b>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir/Madam,

**Sub.: Submission of voting results under Regulation 44 of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)**

In continuation to our letter dated 22 February 2024, the Members of the Company on Saturday, 23 March 2024, have approved the following special resolutions through postal ballot:

1. Modification to Bajaj Finserv Limited Employee Stock Option Scheme.
2. Approval to extend the benefits and grant of options to the employee(s) of holding and/or subsidiary company(ies) under the Bajaj Finserv Limited Employee Stock Option Scheme.

Pursuant to Regulation 44 of the SEBI Listing Regulations, 2015, we hereby submit the results of the e-voting for the resolutions as specified in the Postal Ballot Notice dated 30 January 2024. The e-voting for Postal Ballot commenced on Friday, 23 February 2024 at 9.00 a.m. (IST) and concluded on Saturday, 23 March 2024 at 5.00 p.m. (IST). The said resolutions were passed with the requisite majority. The resolutions are deemed to be passed on the last date of the e-voting, i.e., Saturday, 23 March 2024. The Report of the Scrutiniser viz., Shri Shyamprasad D Limaye, Practicing Company Secretary, is enclosed herewith.

We request you to kindly take this on record.

Thanking you,

**Yours faithfully**  
**FOR BAJAJ FINSERV LIMITED**

**UMA SHENDE**  
**COMPANY SECRETARY**  
Email ID: [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)  
Encl.: As Above

**BAJAJ FINSERV LIMITED**

[www.bajajfinserv.in/corporate-bajaj-finserv](http://www.bajajfinserv.in/corporate-bajaj-finserv)

**Corporate Office:** 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

**Corporate ID No.:** L65923PN2007PLC130075 | Email ID: [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)



**Scrutiniser's Report**  
**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the**  
**Companies, (Management and Administration) Rules, 2014, as amended]**

To,  
The Chairman & Managing Director,  
Bajaj Finserv Limited  
CIN: L65923PN2007PLC130075  
Bajaj Auto Limited Complex Mumbai - Pune Road,  
Pune - 411 035

Dear Sir,

I, Shyamprasad D Limaye, a Company Secretary in practice, (FCS 1587, CP 572) have been appointed by the Board of Directors of Bajaj Finserv Limited ("the Company") as a Scrutiniser for the purpose of scrutinising the e-voting and ascertaining the requisite majority on voting carried out as per the provisions of Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions contained in the Postal Ballot Notice dated 30<sup>th</sup> January, 2024 ("the resolutions").

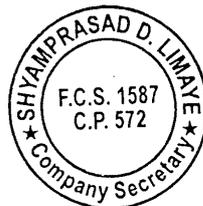
1. There were no postal ballot forms sent to the members in view of the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-voting, vide General Circulars issued from time to time (the 'MCA Circulars').
2. The notice dated 30<sup>th</sup> January, 2024, seeking approval of members of the Company along with statement setting out material facts under Section 102(1) of the Companies Act, 2013 and other applicable provisions, was sent to the members in respect of the resolutions to be passed, through postal ballot via remote electronic voting (hereinafter referred to as 'e-voting'). The Company had provided e-voting facility to the members to vote on the resolutions through the electronic voting platform provided by KFin Technologies Limited ("KFin").
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable provisions relating to voting through postal ballot/ e-voting. My responsibility as a Scrutinizer for 'e-voting' is restricted to making a Scrutinizer's report of the votes cast in "favour" or "against" the resolution and "abstained" votes, based on the reports generated from the e-voting platform provided by KFin.



4. Further to the above, I submit my report as under:-
- i. The Company completed dispatch of Postal Ballot Notice, electronically on Thursday, 22<sup>nd</sup> February 2024, to its members whose names appeared in the register of members/list of beneficial holders as on Friday, 16<sup>th</sup> February 2024, (End of the Day) to their registered email ID. The Company had also made arrangements for those shareholders who had not registered their email address to get the same registered.
  - ii. The remote e-voting period remained open from Friday, 23<sup>rd</sup> February 2024 at 9.00 a.m. (IST) to Saturday, 23<sup>rd</sup> March 2024 at 5.00 p.m. (IST).
  - iii. The members whose names appeared in the register of members as on the "cut-off" date i.e., Friday, 16<sup>th</sup> February 2024, (End of the Day) were entitled to vote on the resolutions as set out in the Postal Ballot Notice of the Company.
  - iv. The remote e-voting facility was blocked on Saturday, 23<sup>rd</sup> March 2024 immediately after the completion of voting hours.
5. Thereafter considering votes through e-voting, the result of the voting is given below. The details containing, *inter alia*, total votes received, votes cast in "favor "or "against" or abstained on the resolution that was put to vote, were generated from the e-voting website of KFin -i.e. <https://evoting.kfintech.com> and my report is based on such reports generated.

**Resolution No. 1 - Special Resolution for Modification to Bajaj Finserv Limited Employee Stock Option Scheme**

Sr No	Particulars of Voting	Voted through e-voting (no. of shareholders) **	Voted through e-voting (No. of shares)	% of total Votes
1	Total Votes received *	2,402	1,278,378,687	100.000
2	Votes with Assent	2,149	1,238,234,355	96.860
3	Votes with Dissent	205	5,566,447	0.435
4	Abstain Votes	54	34,577,885	2.705



**Resolution No. 2 - Special Resolution for Approval to extend the benefits and grant of options to the employee(s) of holding and/ or subsidiary company(ies) under the Bajaj Finserv Limited Employee Stock Option Scheme:**

Sr No	Particulars of Voting	Voted through e-voting (no. of shareholders) **	Voted through e-voting (No. of shares)	% of total Votes
1	Total Votes received *	2,402	1,278,378,687	100.000
2	Votes with Assent	1,899	1,203,724,982	94.160
3	Votes with Dissent	459	39,728,926	3.108
4	Abstain Votes	54	34,924,779	2.732

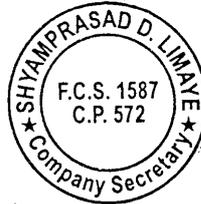
Notes:

\*Total Votes are net off Less Voted shares.

\*\*The mismatch of total number of shareholders is due to voting by some shareholders in both manner assent and dissent.

Thanking You,

Yours faithfully,

Shyamprasad Limaye  
 Company Secretary  
 Membership No. FCS 1587 CP 572  
 Place: Pune  
 Date: 26/03/2024  
 UDIN: F001587E003631697



Based on the foregoing, I hereby declare that the Resolutions have been passed with requisite majority.

**FOR BAJAJ FINSERV LIMITED**

**Sd/-**

**SANJIVNAYAN BAJAJ**  
**CHAIRMAN & MANAGING DIRECTOR**

Date: 27 March 2024

**BAJAJ FINSERV LIMITED**

[www.bajajfinserv.in/corporate-bajaj-finserv](http://www.bajajfinserv.in/corporate-bajaj-finserv)

**Corporate Office:** 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

**Corporate ID No.:** L65923PN2007PLC130075 | Email ID: [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Modification to Bajaj Finserv Limited Employee Stock Option Scheme				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	968249700	968249700	100	968249700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	968249700	968249700	100	968249700	0	100	0
Public-Institutions	E-Voting	248061975	174838992	70.482	169724645	5114347	97.0748	2.9252
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	248061975	174838992	70.482	169724645	5114347	97.0748	2.9252
Public- Non Institutions	E-Voting	379177138	100712110	26.5607	100260010	452100	99.5511	0.4489
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	379177138	100712110	26.5607	100260010	452100	99.5511	0.4489
Total		1595488813	1243800802	77.9574	1238234355	5566447	99.5525	0.4475
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to extend the benefits and grant of options to the employee(s) of holding and/ or subsidiary company(ies) under the Bajaj Finserv Limited Employee Stock Option Scheme				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	968249700	968249700	100	968249700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		968249700	968249700	100	968249700	0	100
Public- Institutions	E-Voting	248061975	174492048	70.3421	135730223	38761825	77.7859	22.2141
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		248061975	174492048	70.3421	135730223	38761825	77.7859
Public- Non Institutions	E-Voting	379177138	100712160	26.5607	99745059	967101	99.0397	0.9603
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		379177138	100712160	26.5607	99745059	967101	99.0397
Total		1595488813	1243453908	77.9356	1203724982	39728926	96.805	3.195
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								