

NUCLEUS SOFTWARE EXPORTS LTD.

CIN: L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida, Uttar Pradesh, 201307. India.

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February 08, 2022

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051.

Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai-400001
Fax No. 022-22722061/41/39

Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company for Financial Results for the Quarter and Nine Months ended December 31, 2021.

This is for your information and records.

Thanking You.

Yours Sincerely
FOR NUCLEUS SOFTWARE EXPORTS LIMITED

(POONAM BHASIN)
COMPANY SECRETARY

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Nucleus Software announces Q3 2021-22 results

- Revenues in Q3 2021-22 at Rs.121.59 Crores on a consolidated basis
 - PAT in Q3 2021-22 at Rs. 8.04 Crores on a consolidated basis
- EPS at Rs. 3.04 on a standalone basis and Rs. 2.77 on a consolidated basis

Delhi, February 8, 2022: Nucleus Software, the BSE & NSE listed, India's leading provider of lending and transaction banking solutions to the global financial services industry, announced its financial results on February 7, 2022 for the quarter ended December 31, 2021. Reinforcing their commitment to drive the digital transformation of the BFSI industry, the company is continuing to invest heavily in talent and futuristic technologies to ensure long term growth.

Highlights of the Quarter Ended December 31st, 2021:

- Revenue at Rs.121.59 crores, -2% YoY
- Operating Margin at 4.43%; 0.34% QoQ, -16.64% YoY
- Net Income at Rs. 8.04 crores, -68% YoY | Net Margin at 6.6%

Commenting on the quarter results, Mr. Vishnu R Dusad, Managing Director, Nucleus Software, said: "This is one of those unique years, when despite the huge turbulences in the environment, we have taken some of the strongest and boldest steps to continue building strength for all our stakeholders. We have continued to innovate for our customers coming out with brilliant six monthly releases, full of ultra-flexible ultra-rich functionalities. Opportunities for all the Nucleites to continue growing to the best of their abilities have been further enhanced during the period. Likewise for our shareholders we have completed a Buyback, that is the biggest so far, in the process ensuring that all our stakeholders' interests are taken care of. "

Mr. Parag Bhise, Chief Executive Officer, Nucleus Software, said: "While it continued to be another tough Quarter, I am happy to share that we have been able to recruit a large number of freshers and they are at various stages of onboarding including many who have started to contribute to our deliveries and thus to the topline. We are otherwise experiencing good traction from the market, both with our existing as well as new customers and we have a sizeable work in hand as well as a strong pipeline. With many initiatives taken in this quarter to strengthen both the security and helping Nucleites in upgrading the skills and knowledge by providing them with better working environment, we are expecting significant productivity gains to come in, in the coming quarters."

Registered Office

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About Nucleus Software:

Nucleus Software Exports Ltd. is a publicly traded (BSE: 531209 NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders. Nucleus Software powers the operations of more than 200 Financial Institutions in over 50 countries, supporting retail lending, corporate banking, cash management, mobile and internet banking, automotive finance and other business areas. Its products facilitate more than 26 million transactions each day, managing over US \$ 200 billion of loans and enabling more than 200,000 users logging in daily.