

3rd December 2019

The National Stock Exchange of India
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.

Dear Sir/Madam,

Sub: Submission of Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on consolidated basis for the half year ended on 30th September 2019.

We request you to kindly take the above information on record.

Thanking you,

Very Truly Yours,



M. Muthukumarasamy
Company Secretary

CC: BSE Limited,
Floor 25, P.J Towers, Dalal Street,
Mumbai-400 001.

1. Related party disclosures

i. Key Management Personnel (KMP)

Mr. Raj Shankar, Managing Director

Mr. E.H. Kasturi Rangan, Whole Time Director (Till May 22, 2019)

Mr. S.V. Krishnan, Whole Time Director & Chief Financial Officer (From May 22, 2019)

ii. Names of related parties

Parties having Significant influence on the Company	Synnex Mauritius Limited, Mauritius * Synnex Australia Pty Limited, Australia*
Associate	Redington (India) Investments Limited
Subsidiary of the associate	Currents Technology Retail (India) Limited *

* Represents related parties with whom transactions have taken place during the period.

Nature of Transactions	₹ in Crores
	For the half-year ended September 30, 2019 (Unaudited) Parties having Significant Influence
Synnex Mauritius Limited	
Dividend paid	31.12
Synnex Australia Pty Limited	
Service income	0.16
Trade receivable at the period end	0.08

Nature of Transactions	₹ in Crores
	For the half-year ended September 30, 2019 (Unaudited) Subsidiary of associate
Currents Technology Retail (India) Limited	
Sale of goods	20.80
Interest income	0.75
Net movement in outstanding balances*	(25.38)

* Adjusted for Provision/write-off

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Details of net outstanding balance from Currents Technology Retail (India) Limited:

₹ in Crores

Particulars	For the half-year ended September 30, 2019 (Unaudited)
Loan outstanding at the period end	13.00
Trade receivable at the period end	15.98

2. Key managerial personnel remuneration

Remuneration to the whole time director from the Company as below:

₹ in Crores

Nature of Transactions	For the half-year ended September 30, 2019 (Unaudited)
Salaries and bonus	0.45
Contribution to provident fund	0.02
Stock compensation expense (SAR)	0.07
Total remuneration	0.54

a) Provision for gratuity and compensated absences are based on an actuarial valuation performed on an overall Company basis and hence excluded above.

Remuneration to the Managing Director from a wholly-owned overseas subsidiary is as below:

₹ in Crores

Particulars	For the half-year ended September 30, 2019 (Unaudited)
Salaries and bonus #	3.06
Contribution to provident fund	0.03
Stock compensation expense (SAR)	0.04
Total	3.13

Performance bonus constitutes 75%.

