



CIN : L99999MH1962PLC012549

30th May 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Ref: Scrip Code - 505285

SUB.: OUTCOME OF BOARD MEETING AND AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023.

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today i.e., 30th May 2023 which commenced at 04:00 PM and concluded at 04:45 pm, considered and approved the audited standalone financial results of the company for the quarter and the year ended on 31 March 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited standalone financial results of the Company for the quarter and year ended 31st March 2023 together with the auditor's report. The results will also be uploaded on the website of BSE at www.bseindia.com and on the Company's website at www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**

K.V. RAMANASHETTY

DIRECTOR

DIN: 01470034.

Encl: A/a



Tulive Developers Limited
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
 CIN: L99999MH1962PLC012549
 Website : www.tulivedevelopers.com; Telephone No.044-28230222; E-Mail : atul.acura@gmail.com
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH 2023

PART I

SNO	Particulars	(Rupees in Lakhs)				
		QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED	AUDITED	AUDITED	
				31.03.2023	31.03.2022	
I	Revenue from Operations	-	-	-	-	-
II	Other income	57.40	132.55	(153.90)	69.57	(126.64)
III	Total Income (I+II)	57.40	132.55	(153.90)	69.57	(126.64)
IV	EXPENSES:					
	(a) Employee benefit expenses	1.35	1.35	1.60	5.40	5.60
	(b) Depreciation and amortization expense	(0.52)	11.52	(20.21)	33.94	30.69
	(c) Other expenses	10.62	4.40	14.24	30.96	35.01
	Total expenses (IV)	11.45	17.27	(4.37)	70.30	71.30
V	Profit/(loss) before exceptional items, extra-ordinary items and tax (III-IV)	45.95	115.28	(149.53)	(0.73)	(197.94)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before extra-ordinary items and tax (V-VI)	45.95	115.28	(149.53)	(0.73)	(197.94)
VIII(a)	Extra-ordinary items - Loss on sale of Fixed Assets	-	(24.28)	-	(24.28)	-
VIII(b)	Prior Period Item - SOP from Tulive Builders	-	-	-	143.42	-
IX	Profit / (Loss) before tax (VII-VIII)	45.95	91.00	(149.53)	118.41	(197.94)
X	Tax expense	-	-	-	7.81	-
XI	Profit / (Loss) for the period from continuing operations (IX-X)	45.95	91.00	(149.53)	126.22	(197.94)
XII	Profit/ (loss) from discontinued operations	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit / (Loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI+XIV)	45.95	91.00	(149.53)	126.22	(197.94)
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) comprising Profit / (Loss) and other comprehensive income for the period)	45.95	91.00	(149.53)	126.22	(197.94)
PART II						
1	Paid up Equity share capital (face value of Rs. 10/- per equity share)	215.44	215.44	215.44	215.44	215.44
2	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	4,691.77	4,565.55	4,565.55	4,691.77	4,565.55
3	Earnings per equity share (for continuing operation):					
	(a) Basic	2.13	4.22	(6.94)	5.86	(9.19)
	(b) Diluted	2.13	4.22	(6.94)	5.86	(9.19)
PART III						
INVESTOR COMPLAINTS						
(a) Pending at beginning of quarter		NIL				
(b) Received during the quarter		NIL				
(c) Disposed off during the quarter		NIL				
(d) Remaining unresolved at the end of the quarter		NIL				

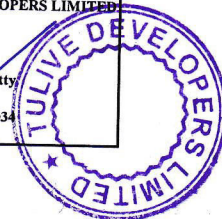
NOTES:

- The above audited financial results of the company were reviewed and recommended by audit committee at their meeting held on 30.05.2023 and duly approved by the board of the directors at their meeting held on 30.05.2023
- The audited financial statements have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles Generally Accepted in India and the guidelines of SEBI.
- The figures for the three months ended 31.03.2023 and the corresponding three months ended 31.03.2022 are the balancing figures between final audited figures in respect of full financial year and the figures as per the third quarter of respective financial year.
- Figures for the previous quarters/year have been reclassified /regrouped wherever necessary to conform to the classification made in the last quarter/year
- The statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Chennai
 Date : 30.05.2023

For TULIVE DEVELOPERS LIMITED

K. V. Ramanashetty
 Director
 DIN: 01470034

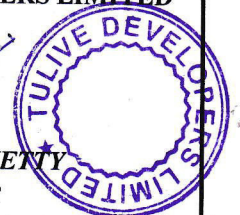


Messrs. TULIVE DEVELOPERS LIMITED, MUMBAI - 400 009.
BALANCE SHEET AS AT 31ST MARCH 2023

	Particulars	Note No	31.03.2023	31.03.2022
			Rs. (In lakhs)	Rs. (In lakhs)
I	<u>ASSETS :</u>			
	(1) NON-CURRENT ASSETS:			
	(a) Property , Plant and Equipments	1	2,953.51	3,283.49
	(b) Financial Assets-Investments	2	7.00	22.00
	(c) Deferred Tax Asset		7.81	-
			2,968.32	3,305.49
	(2) CURRENT ASSETS:			
	Financial Assets			
	(a) Current Investments	3	-	425.00
	(b) Trade Receivables	4	-	-
	(c) Cash and Cash equivalents	5	1,809.90	88.61
	(d) Other Current assets	6	131.03	964.42
			1,940.94	1,478.03
	TOTAL ASSETS		4,909.25	4,783.52
II	<u>EQUITY AND LIABILITIES:</u>			
	<u>Equity</u>			
	(a) Equity Share Capital	7	215.44	215.44
	(b) Other Equity	8	4,691.77	4,565.55
			4,907.21	4,780.99
	<u>LIABILITIES:</u>			
	1, Non Current Liabilities		-	-
	2, Current Liabilities			
	Financial Liabilities			
	(a) Trade Payables	9	0.69	1.28
	(b) Other Current Liabilities-TDS Payable		0.11	-
(c) Short Term Provisions	10	1.25	1.25	
		2.04	2.53	
TOTAL		4,909.25	4,783.52	

FOR TULIVE DEVELOPERS LIMITED


K. RAMANASHETTY
 DIRECTOR
 DIN:1470034



Place : Chennai
Date : 30.05.2023

TULIVE DEVELOPERS LIMITED , MUMBAI -400009

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023

	Particulars	(Rupees in Lakhs)	
		31.03.2023	31.03.2022
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit for the year after taxation	126.22	(197.94)
	Adjustments for depreciation	33.94	30.69
	Adjustments for provision for taxation	-	-
	Adjustments for provision for Deferred Tax	(7.81)	-
	Adjustments for Provision for doubtful debts	-	10.77
	Net Loss from Non -Current Investment	-	128.33
	Net Loss from Sale of Fixed Assets	24.28	-
	Net Income from Current Investment	(57.77)	(1.70)
	Other Income -Interest	(0.15)	-
		118.71	(29.85)
B	ADJUSTMENT FOR WORKING CAPITAL CHANGES		
	(Decrease)/Increase in trade payables	-	-
	(Decrease)/Increase in other payables	(0.49)	0.50
	Decrease/(increase) in trade Receivable	-	-
	(Increase)/Decrease in other current Assets	833.39	883.82
		832.90	884.32
C	CASH FLOW FROM INVESTING ACTIVITIES :		
	(i) Non - Current Investment (Net)	15.00	(128.33)
	(ii) Sale of Current Investment	482.77	1.70
	(iii) Investment in Current Investment	-	(425.00)
	(iv) Purchase of Fixed Assets	(25.24)	(386.43)
	(v) Sale of Fixed Assets	297.00	-
	(vi) Interest Income	0.15	-
		769.68	(938.06)
D	CASH FLOW FROM FINANCING ACTIVITIES :-		
	(i) Decrease in paid up Shares Capital (Equity)	-	-
	(ii) Decrease in Resaves & Surplus	-	-
		-	-
E	DECREASE IN CASH AND CASH EQUIVALENTS	1,721.29	(83.59)
	Opening Cash and Cash Equivalents as at 01.04.2022/01.04.2021	88.61	172.20
	Closing Cash and Cash Equivalents as at 31.03.2023/31.03.2022	1,809.90	88.61
		(1,721.29)	83.59

For TULIVE DEVELOPERS LIMITED

K.V. Ramanashetty
Director
DIN: 01470034



Place: Chennai
Date: 30.05.2023

R.RAMALINGAM & ASSOCIATES

Chartered Accountants

Independent Auditor's Report

To: The Board of Directors,
Tulive Developers Limited
21/22, Loha Bhavan, PD Mello Road,
Mumbai 400 009 Maharashtra

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Tulive Developers Limited for the quarter ended 31st March 2023 and the year to date results for the period from 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: CHENNAI
Date: 30.05.2023

For R Ramalingam & Associates
Chartered Accountants
Firm Reg.NO.0106166

R Ramalingam
PARTNER
M.NO.027154

UDIN:23027154BGSORO1390





CIN : L99999MH1962PLC012549

Date: 30th May 2023

BSE Limited

Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir/Madam,

Ref: Scrip Code - 505285


SUB.: Declaration of audit report with unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We Tulive Developers Limited, hereby declare that R Ramalingam & Associates, Chartered Accountants, statutory auditors of the company have issued audit report dated 30th May 2023 with unmodified opinion on the financial statements of the company for the financial year ended 31st March 2023.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**


K.V. RAMANASHETTY
DIRECTOR
DIN: 01470034

