

December 21, 2021

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Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL Technologies to Support CEMEX in its Digital Transformation”

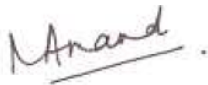
Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl:a/a



HCL Technologies to Support CEMEX in its Digital Transformation

MEXICO CITY, MEXICO and NOIDA, INDIA — Dec. 21, 2021 – HCL Technologies (HCL), a leading global technology company, signed a five-year agreement with CEMEX, a global construction materials company, to deliver the next generation of employee services enabled by digital transformation, increased automation and near real-time analytics as part of the CEMEX “Working Smarter Program.”

This multi-year managed services agreement comes as HCL has made a strategic commitment to expand its services and customer base across Mexico. HCL recently appointed Pablo Gallegos as its Mexico country head to lead HCL’s strategy in the region.

As part of the CEMEX agreement, HCL will focus on global end-to-end transformation of IT lifecycle management, including IT managed services, digital transformation, infrastructure and application services, and end-user support. HCL will leverage hybrid cloud platforms and focus on unification and convergence of skills across traditional infrastructure, cloud, applications and digital using agile practices in a unique capacity-based flexible model to support higher cloud adoption and end-to-end modernization for CEMEX.

HCL will also collaborate with NEORIS, a CEMEX subsidiary, to create superior customer experience and achieve sustainable resiliency in CEMEX’s supply chain.

The agreement aims to help CEMEX build a scalable digital enterprise to drive a differentiated experience using holistic digitalization as the backbone premise. HCL will leverage its industry-leading DryICE® and Software suite of products, along with various other market-leading orchestration/automation solutions and AI/ML based services, to drive CEMEX’s global market imperatives.

“CEMEX selected HCL Technologies because we have a vision of working smarter to cater to the global company’s fast-growing operations,” Fausto Sosa, vice president of Information Technology of CEMEX. “HCL is the best partner for us on our digital transformation journey because it has the right expertise. With the delivery of platforms like CEMEX GO, we’ll see a 21st century digital adoption in the construction industry.”

“As a leading vertically integrated company focused on cement, ready-mix concrete, aggregates and urbanization solutions, CEMEX needs a transformative digital platform that can deliver mixed models while increasing business and IT alignment,” said Ajay Bahl, executive vice president for HCL Technologies. “HCL has the experience, solutions and talent to revamp CEMEX’s technology platforms.”

“This agreement will allow NEORIS to supplement HCL’s strong capabilities and domain knowledge to expedite CEMEX digital transformation and become a modern and flexible organization,” said Saul Marengo, vertical senior vice president for NEORIS. “NEORIS has worked with CEMEX for the past 21 years on its digital transformation journey, and together with HCL we hope to scale and accelerate.”

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL’s Mode 1-2-3 strategy, based on its deep-domain industry expertise, client-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generation digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic





services in various industry verticals, including as Financial Services, Manufacturing, Technology and Services, Telecom and Media, Retail and CPG, Life Sciences and Healthcare, and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. For the 12 months ended September 30, 2021, HCL had consolidated revenue of \$10.82 billion. Its more than 187,000 Ideapreneurs operate out of 50 countries.

For more information, visit www.hcltech.com.

About CEMEX

CEMEX is a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain, and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. For more information, please visit: cemex.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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