

NEL/BSE/137/2019

5<sup>th</sup> February,2019

Corporate Relationship Department Bombay Stock Exchange Ltd. 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001

Dear Sirs,

Ref: Scrip Code - 508989

Sub: Copy of published Un-audited results

Please find attached herewith the copy of Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December,2018 as published in The Economics Times and Maharashtra Times newspapers as per the requirement of Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015.

You are requested to take note of the above.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH

**COMPANY SECRETARY** 

Encl: As above

Registered Office: Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028. Tel.: 022-6662 6565 • Fax: 022-6662 6470, email: investors@navneet.com • www.navneet.com

CIN: L22200MH1984PLC034055

## EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(INR in Lakhs, except Earnings Per Share)

Quarter ended		Nine Months ended
31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)
18,159	17,441	111,502
296	435	1,720
18,455	17,876	113,222
1,134	1,859	25,106
754	1,187	16,275
803	(27)	87
1,557	1,160	16,362
4,577	4,671	4,577
0.32	0.51	7.01 7.01
	31-12-2018 (Unaudited) 18,159 296 18,455 1,134 754 803	31-12-2018 (Unaudited)         31-12-2017 (Unaudited)           18,159         17,441           296         435           18,455         17,876           1,134         1,859           754         1,187           803         (27)           1,557         1,160           4,577         4,671           0.32         0.51

Notes: (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on February 04, 2019. (2) The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. (3) In view of seasonal nature of business, above financial results for quarter & nine months are not representative of the operations of the whole year. (4) During the quarter ended 31st December, 2018, the Company has concluded buyback of 46,87,500 equity shares aggregating to 2.01% of the paid-up equity share capital of the company at a price of INR 160 per share on October 16, 2018. The Company has funded the buyback from its general reserve. Further, capital redemption reserve of INR 93.75 lakhs representing the nominal value of shares bought back has been created as an appropriation from general reserves. Transaction costs related to buyback are adjusted against general reserves (net of tax). Consequently, the paid up Equity Share Capital is also reduced to INR 4,577 Lakhs. (5) During the quarter, the Company has made additional capital contribution in subsidiary entity 'Navneet Learning LLP' amounting to INR 1,430 Lakhs. (6) The figures for the previous quarter and nine months period have been regrouped rearranged wherever necessary to conform to the current period presentation. (7) The above is an extract of the detailed format of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2018 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2018 are available on the Company website www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com

> FOR & ON BEHALF OF NAVNEET EDUCATION LIMITED

GNANESH D. GALA MANAGING DIRECTOR DIN 00093008 MUMBAI, 4TH FEBRUARY, 2019



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(INR in Lakhs, except Earnings Per Share)

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2-2018 udited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)
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296	435	1,720
8,455	17,876	113,222
1,134	1,859	25,106
754	1,187	16,275
803	(27)	87
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Sd/-GNANESH D. GALA MANAGING DIRECTOR DIN 00093008 MUMBAI, 4<sup>TH</sup> FEBRUARY, 2019



us at : www.navneet.com