Gujarat Natural Resources Limited

August 13, 2021

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir,

Sub: Disclosure of material event on conversion of warrants into equity shares.

As per Regulation 30 and Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, this is to inform that the Board of Directors of the Company in its meeting held on Friday, August 13, 2021 has converted 75,00,000 convertible warrants allotted at a price of Rs. 12/- per warrant (including premium of Rs. 2/- per warrant) into 75,00,000 equity shares (face value of Rs. 10/- each) at a price of Rs. 12/- per equity share (including premium of Rs. 2/- per share).

The Board of Directors of the Company in its meeting held on Friday, August 13, 2021 from 5:00 p.m. to 5:30 p.m., at the Registered Office of the Company, has allotted 75,00,000 equity shares of face value of Rs. 10/- each to the Warrant holders as detailed below:

Sr. No.	Name of the Allottee	Category (Promoter / Non – Promoter	No. of Convertible Warrants allotted on 04/01/2021	No. of equity shares allotted on conversion of warrants on August 13, 2021
1.	Thirdeye Tradelink Private Limited	Non-Promoter	37,50,000	37,50,000
2.	Wealthstreet Finserve Private Limited	Non-Promoter	37,50,000	37,50,000
	Total		**75,00,000**	**75,00,000**

Subsequent to the above allotment the paid up share capital of the Company has increased from Rs. 56,25,16,450/- to Rs. 63,75,16,450/- divided into 6,37,51,645 equity shares of Rs. 10 each.

The allotment of the equity shares shall be made in dematerialised form and the equity shares so allotted shall rank pari-passu in all respect with the existing equity shares of the Company.

Please take the same on your record.

Thanking You,

Yours faithfully,
For Gujarat Natural Resources Limited

Sheetal Pandya
Company Secretary