



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 15, 2022

To,

Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELNG

Sub: Noting of fine levied by the Stock Exchanges for non-compliance under Regulation 29(3) of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company vide its Meeting November 11, 2022 took note of the fines levied by National Stock Exchange of India Limited vide its letter No. NSE/LIST-SOP/COMB/FINES/0837 dated October 14, 2022 and BSE Ltd vide its email dated October 14, 2022 for non-compliance of Regulations 29(3) of SEBI LODR with respect to delay in furnishing prior intimation about the Board Meeting held on September 07, 2022 for alteration of date of payment of interest/ redemption amount of the Non-Convertible Debentures and that the said fine was remitted/paid by the Company.

The Board further noted that the Company could not give the requisite days prior intimation of the Board meeting to the Stock exchanges as the Company was awaiting the In-principle approval of the Debenture Holder and thus the delay. The Board has advised the management to be cautious in compliance of the listing regulations and avoid such instances of non-compliances in future.

We request you to take the above noting of the Board of Directors of the Company and the said intimation is in compliance with the Standard Operating Procedure for suspension and revocation of trading of specified securities issued vide circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020.

Thanking You,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

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