HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / MVCC Conductors / EV Charging Cables.



## **Dynamic Cables Limited**

(Govt. Recognised TWO STAR Export House) (An ISO 9001:2015,14001:2015 & 45001:2018 Company)

Date: May 16, 2024

To, BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: BSE-540795

National Stock Exchange of India Ltd Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra(East) Mumbai-4000501 **Trading Symbol: DYCL** 

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, and in continuation to our intimation dated October 03, 2023 for Show Cause Notice issued to company in respect wrongly deduction of output tax liability by issuing credit notes amounting to Rs. 48,20,739/-, we hereby submit the details of favorable Order issued to the Company by the Office of the Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P-CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The above information will also be made available on the Company's website at www.dynamiccables.co.in

You are kindly requested to take the same on record.

Thanking you, Yours faithfully For **Dynamic Cables Limited** 

Naina Gupta Company Secretary and Compliance Officer M. No. A56881 Encl.: as above





CIN: L31300RJ2007PLC024139 Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA) Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email:info@dynamiccables.co.in

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## Annexure-A

Particulars	Order
Name of the authority	Office of The Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A
Nature and details of the action(s) taken, initiated or order(s) passed	In continuation of the Show Cause Notice received by the company on October 3, 2023 from the GST Department stating that the company has wrongly deduction of output tax liability by issuing credit notes to the customers amounting to Rs. 48,20,739/-,during the financial year 2018-2019.
	On review of our submissions, the department has issued a favorable Order wherein the demand under section 74 of CGST Act, 2017 for amount of Rs 48,20,739/- along with interest and penalty under the applicable provisions of IGST & SGST Act are not sustainable.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 16, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The company has received a favorable order dated May 16, 2024 from GST Department dropping the demand for amounting Rs 48,20,739/- and interest and penalty as mentioned in earlier Show Cause Notice (SCN) for the financial year 2018-2019 pertaining to wrongly deduction of output tax liability.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order of the GST Department is in favour of the Company.





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