

28th January, 2020

The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
Fax No.: 022-26598237/38
NSE Symbol: GODFRYPHLP

The Manager
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai 400 001
Fax No.: 022-22721919,3121
BSE Scrip Code: 500163

Dear Sir/ Madam,

Subject: Voluntary Clarification on News Items/Queries

The Company has received multiple queries on rumored sale of shares of the Company by the promoters of the Company. The Company also takes note of the recent media coverage alleging that the Company "*has been put on the block by its key promoter entities*".

The Company would like to clarify that it is neither engaged nor privy to any such discussions on rumored potential transaction by its promoters. The Company has also received a clarification from its significant promoter that there has been no decision to put its assets on sale.

The Company has made and will continue to make the necessary disclosures in compliance with its obligations under the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sincerely,

For GODFREY PHILLIPS INDIA LIMITED



Sanjay Gupta
Company Secretary

