



THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office 9, Brabourne Road, Kolkata - 700 001

Date: - 22/11/2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Script Code- 540954

Dear Sir / Madam,

Sub:- Intimation Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is in reference to our letter dated 01/04/2024, pursuant to Regulation 30 of the SEBI (LODR), wherein it was informed that the Company has received an order dated March 28, 2024, from the Income Tax Department for the Assessment Year 2018-19 making a tax demand of Rs. 17,17,49,280/-.

In continuation of the said letter, we would like to inform you that the Company has received a revised order dated 15.10.2024, which was received on 22.11.2024 via E-mail, from the Deputy Commissioner of Income Tax, Circle- 4(1), Kolkata, whereby the Income tax Department had reduced the tax demand from Rs. 17,17,49,280/- to Rs. 10,17,17,149/- for the Assessment Year 2018-19. The reduction in the tax demand was due to an error in the computation of interest under section 234B, which resulted in an excess levy of interest in the previous order dated 28.03.2024.

It may also be noted that an appeal against the said order which is now revised by the Income Tax Department is still pending before the Commissioner of Income Tax (Appeals)

The detail required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is given in Annexure A.

Kindly take the above information on record and disseminate.

Thanking You

For The Indian Wood Products Co. Ltd

ANUP
GUPTA
Anup Gupta

Digitally signed
by ANUP GUPTA
Date: 2024.11.22
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(Company Secretary & Compliance Officer)
Membership No: - A36061



THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office 9, Brabourne Road, Kolkata 700 001

Annexure-A

Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 is as under:

Sl No	Particulars	Details
1	Name of Authority Initiating the action/passing the order.	Deputy Commissioner of Income Tax, Circle-4(1), Kolkata
2	Nature and details of the action(s) taken, initiated or order(s) passed.	Revised Order dated October 15, 2024, under section 154/147 read with section 144B of the IT Act, 1961 for a tax demand of Rs 10,17,17,149/-.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	November 22, 2024
4	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Income Tax Department has disallowed a Credits to the tune of Rs. 12,89,43,910/- deducted from P&L (sales account) and added as unexplained credits within the meaning of section 68 of the IT Act, 1961 for taxation purposes
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on our assessment, we still believe that the said demand is not maintainable, and the Company have already filed an appeal with the appropriate authority against the said order, and the appeal is pending.

For The Indian Wood Products Co. Ltd

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by ANUP GUPTA
Date: 2024.11.22
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GUPTA

Anup Gupta

(Company Secretary & Compliance Officer)

Membership No: - A36061