



Regd. Office :  
304-A, Trichy Road,  
Singanallur  
Coimbatore - 641 005

Phone : +91-422-4545745  
Fax : +91-422-4545700  
E-mail : info@shanthigears.murugappa.com  
Website : www.shanthigears.com  
CIN : L29130TZ1972PLC000649  
GST : 33AADCS0692L1Z7

6<sup>th</sup> June, 2022

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051.

BSE Ltd,  
1st Floor,  
New Trading Ring, Rotunda  
Building,  
P J Towers, Dalal Street,  
Fort,  
Mumbai- 400 001.

**Stock Code: SHANTIGEAR**  
Through NEAPS

**Stock Code: 522034**  
Through BSE Listing Centre

Dear Sir,

**Sub: Revised Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

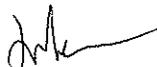
Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith revised half-yearly disclosure of Related Party Transactions, for the half year ended 31<sup>st</sup> March, 2022.

The above said disclosure will be made available on the Company's website [www.shanthigears.com](http://www.shanthigears.com)

Please take the above on your record.

Thanking you,

Yours faithfully,  
For **SHANTHI GEARS LIMITED**

  
**C. Subramaniam**  
**Company Secretary**

Encl: As above



Shanthy Gears Limited- Related Party Transactions- October 2021 to March 2022  
Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')

S N o.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - relates to loans, inter-corporate deposits, in case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ advance/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	Sale of Goods and Services	4.83	0.23	0.11	0.10								
2	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	Reimbursement of Expenses	0.08	0.04	-	-								
3	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	Manpower Charges	0.20	0.11	-	-								
4	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	Service Fees	1.11	1.11	-	0.63								
5	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	Dividend Paid	13.50	13.50	-	-								
6	Shanthy Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	Sale of Goods & Services	2.46	2.46	1.22	1.34								
7	Shanthy Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	Purchase of Goods & Services	2.96	0.38	0.05	0.27								
8	Shanthy Gears Limited	Mr. L Ramkumar	Director	Sitting Fees		0.008										
9	Shanthy Gears Limited	Mr. Arun Murugappan	Director	Sitting Fees		0.004										
10	Shanthy Gears Limited	Mr. J Balamurugan	Director	Sitting Fees		0.018										
11	Shanthy Gears Limited	Ms. Soundara Kumar	Director	Sitting Fees		0.018										
12	Shanthy Gears Limited	Mr. S K Sundararaman	Director	Sitting Fees		0.014										
13	Shanthy Gears Limited	Mr. Krishna Samaraj	Director	Sitting Fees		0.004										
14	Shanthy Gears Limited	Mr. Mukesh Ahuja	Director	Sitting Fees		0.004										
15	Shanthy Gears Limited	Mr. M Karunakaran	Wholetime Director & CEO	Managerial Remuneration		0.53										
16	Shanthy Gears Limited	Mr. C Subramaniam	Company Secretary	Managerial Remuneration		0.12										
17	Shanthy Gears Limited	Mr. Ranjan Kumar Pati	Chief Financial Officer	Managerial Remuneration		0.20										



For SHANTHY GEARS LIMITED

*Ranjan Kumar Pati*

RANJAN KUMAR PATI  
CHIEF FINANCIAL OFFICER